



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

# FEDERAL MILK ORDER No. 1

## Northeast Marketing Area

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### FEBRUARY 2002 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	40.8	819,585,526	\$15.20
Class II	16.4	330,063,808	12.28
Class III	29.8	598,573,789	11.63
Class IV	13.0	260,193,646	11.54
Total Producer Milk	100.0	2,008,416,769	

<b>Producer Price Differential</b>	<b>\$1.85 /cwt. @ Suffolk County, MA (Boston)</b>
<b>Statistical Uniform Price</b>	<b>\$13.48 /cwt. @ Suffolk County, MA (Boston)</b>

Protein Price	\$2.0884 /lb.
Butterfat Price	1.3817 /lb.
Other Solids Price	0.0965 /lb.
Nonfat Solids Price	0.7721 /lb.

#### COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	802,972,625	\$10.24	82,224,396.80	
Butterfat	16,612,901	1.5185	25,226,690.17	
Less: Location Adjustment to Handlers			(2,413,276.30)	\$105,037,810.71
Class II— Butterfat	23,605,510	1.3887	32,780,971.76	
Nonfat Solids	27,815,202	0.8544	23,765,308.55	56,546,280.31
Class III— Butterfat	21,349,226	1.3817	29,498,225.57	
Protein	18,028,824	2.0884	37,651,396.02	
Other Solids	34,263,187	0.0965	3,306,397.51	70,456,019.10
Class IV— Butterfat	13,708,793	1.3817	18,941,439.28	
Nonfat Solids	22,411,004	0.7721	17,303,536.21	36,244,975.49
<b>Total Classified Value</b>				<b>\$268,285,085.61</b>
Add: Overage—All Classes				30,504.01
Inventory Reclassification—All Classes				8,604.56
Other Source Receipts	658,552			16,949.63
Less: Producer Component Valuations				(241,453,669.96)
<b>Subtotal</b>				<b>\$26,887,473.85</b>
Add: Location Adjustment to Producers				10,254,586.59
One-half Unobligated Balance—Producer Settlement Fund				977,126.12
<b>Total Pool Milk &amp; Aggregate Value</b>	2,009,075,321			38,119,186.56
Less: Producer Settlement Fund—Reserve				(951,293.15)
<b>Producer Price Differential</b>		<b>\$1.85</b>		37,167,893.41
<b>Statistical Uniform Price</b>		<b>\$13.48</b>		

(Selected pool and price statistics on reverse side)

**FEBRUARY 2002**

**Selected Pool Statistics**

Average test of producer receipts:	Butterfat	3.75 %
	True Protein	3.01 %
	Other Solids	5.72 %

Estimated Marketwide Utilization for FEBRUARY 2002:

	<u>Skim</u>	<u>Butterfat</u>
Class I	41%	21%
Classes II, III, & IV	59%	79%

**Producer Price Differential and Statistical Uniform Price, by Location**

Selected Locations	<u>Differential*</u>	<u>Adjustment</u>	<u>Producer Price Differential</u>	<u>Statistical # Uniform Price</u>
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.85	13.48
Newport News/Portsmouth, VA	3.20	(0.05)	1.80	13.43
New York, NY	3.15	(0.10)	1.75	13.38
Long Valley, NJ	3.10	(0.15)	1.70	13.33
Philadelphia, PA	3.05	(0.20)	1.65	13.28
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.60	13.23
Frederick, MD/New Holland, PA	2.90	(0.35)	1.50	13.13
Mt. Holly Springs, PA	2.80	(0.45)	1.40	13.03
Albany/Binghamton, NY	2.70	(0.55)	1.30	12.93
Middlebury, VT	2.60	(0.65)	1.20	12.83
Syracuse, NY	2.50	(0.75)	1.10	12.73
St. Albans/Swanton, VT	2.40	(0.85)	1.00	12.63
Watertown/Rochester, NY	2.30	(0.95)	0.90	12.53
Buffalo, NY	2.20	(1.05)	0.80	12.43
Jamestown, NY	2.10	(1.15)	0.70	12.33

\* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

# Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.