



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

# FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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## DECEMBER 2001 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	43.8	910,401,921	\$15.23
Class II	15.3	316,741,299	12.61
Class III	29.3	609,069,475	11.80
Class IV	11.6	241,340,277	11.79
Total Producer Milk	100.0	2,077,552,972	

<b>Producer Price Differential</b>	<b>\$1.92 /cwt. @ Suffolk County, MA (Boston)</b>
<b>Statistical Uniform Price</b>	<b>\$13.72 /cwt. @ Suffolk County, MA (Boston)</b>

Protein Price	\$1.9782 /lb.
Butterfat Price	1.4322 /lb.
Other Solids Price	0.1517 /lb.
Nonfat Solids Price	0.7799 /lb.

### COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	890,827,626	\$10.40	92,646,073.10	
Butterfat	19,574,295	1.4838	29,044,338.92	
Less: Location Adjustment to Handlers			(2,695,798.81)	\$118,994,613.22
Class II— Butterfat	24,031,605	1.4392	34,586,285.94	
Nonfat Solids	26,567,923	0.8722	23,172,542.47	57,758,828.41
Class III— Butterfat	21,798,758	1.4322	31,220,181.23	
Protein	18,578,703	1.9782	36,752,390.29	
Other Solids	34,670,167	0.1517	5,259,464.33	73,232,035.85
Class IV— Butterfat	12,654,433	1.4322	18,123,678.95	
Nonfat Solids	20,774,752	0.7799	16,202,229.08	34,325,908.03
<b>Total Classified Value</b>				<b>\$284,311,385.51</b>
Add: Overage—All Classes				123,215.91
Inventory Reclassification—All Classes				99,956.39
Other Source Receipts	196,137			6,170.30
Less: Producer Component Valuations				(254,848,773.07)
<b>Subtotal</b>				<b>\$29,691,955.04</b>
Add: Location Adjustment to Producers				10,080,898.49
One-half Unobligated Balance—Producer Settlement Fund				1,026,821.42
<b>Total Pool Milk &amp; Aggregate Value</b>	2,077,749,109			40,799,674.95
Less: Producer Settlement Fund—Reserve				(906,891.98)
<b>Producer Price Differential</b>		<b>\$1.92</b>		39,892,782.97
<b>Statistical Uniform Price</b>		<b>\$13.72</b>		

(Selected pool and price statistics on reverse side)

**DECEMBER 2001**

**Selected Pool Statistics**

Average test of producer receipts:	Butterfat	3.76 %
	True Protein	3.05 %
	Other Solids	5.67 %

Estimated Marketwide Utilization for DECEMBER 2001:

	Skim	Butterfat
Class I	43%	21%
Classes II, III, & IV	57%	79%

**Producer Price Differential and Statistical Uniform Price, by Location**

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.92	13.72
Newport News/Portsmouth, VA	3.20	(0.05)	1.87	13.67
New York, NY	3.15	(0.10)	1.82	13.62
Long Valley, NJ	3.10	(0.15)	1.77	13.57
Philadelphia, PA	3.05	(0.20)	1.72	13.52
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.67	13.47
Frederick, MD/New Holland, PA	2.90	(0.35)	1.57	13.37
Mt. Holly Springs, PA	2.80	(0.45)	1.47	13.27
Albany/Binghamton, NY	2.70	(0.55)	1.37	13.17
Middlebury, VT	2.60	(0.65)	1.27	13.07
Syracuse, NY	2.50	(0.75)	1.17	12.97
St. Albans/Swanton, VT	2.40	(0.85)	1.07	12.87
Watertown/Rochester, NY	2.30	(0.95)	0.97	12.77
Buffalo, NY	2.20	(1.05)	0.87	12.67
Jamestown, NY	2.10	(1.15)	0.77	12.57

\* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

# Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.