



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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AUGUST 2001 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	43.7	889,524,951	\$18.65
Class II	19.7	401,896,942	15.98
Class III	31.6	644,273,410	15.55
Class IV	5.0	100,970,885	15.06
Total Producer Milk	100.0	2,036,666,188	

Producer Price Differential	\$1.98 /cwt. @ Suffolk County, MA (Boston)
Statistical Uniform Price	\$17.53 /cwt. @ Suffolk County, MA (Boston)

Protein Price	\$2.2188 /lb.
Butterfat Price	2.2976 /lb.
Other Solids Price	0.1535 /lb.
Nonfat Solids Price	0.8073 /lb.

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	870,965,508	\$11.15	97,112,654.14	
Butterfat	18,559,443	2.2537	41,827,416.69	
Less: Location Adjustment to Handlers			(2,696,767.65)	\$136,243,303.22
Class II— Butterfat	26,920,308	2.3046	62,040,541.80	
Nonfat Solids	33,302,213	0.9111	30,341,646.31	92,382,188.11
Class III— Butterfat	22,518,607	2.2976	51,738,751.47	
Protein	18,651,634	2.2188	41,384,245.52	
Other Solids	36,563,856	0.1535	5,612,551.94	98,735,548.93
Class IV— Butterfat	3,986,205	2.2976	9,158,704.63	
Nonfat Solids	8,626,133	0.8073	6,963,877.18	16,122,581.81
Total Classified Value				\$343,483,622.07
Add: Overage—All Classes				250,642.56
Inventory Reclassification—All Classes				231,217.12
Other Source Receipts	199,471			6,278.51
Less: Producer Component Valuations				(314,237,697.76)
Subtotal				\$29,734,062.50
Add: Location Adjustment to Producers				10,456,312.37
One-half Unobligated Balance—Producer Settlement Fund				1,087,419.38
Total Pool Milk & Aggregate Value	2,036,865,659			41,277,794.25
Less: Producer Settlement Fund—Reserve				(947,854.21)
Producer Price Differential		\$1.98		40,329,940.04
Statistical Uniform Price		\$17.53		

(Selected pool and price statistics on reverse side)

AUGUST 2001

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.53 %
	True Protein	2.90 %
	Other Solids	5.67 %

Estimated Marketwide Utilization:

	Skim	Butterfat
Class I	45%	25%
Classes II, III, & IV	55%	75%

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.98	17.53
Newport News/Portsmouth, VA	3.20	(0.05)	1.93	17.48
New York, NY	3.15	(0.10)	1.88	17.43
Long Valley, NJ	3.10	(0.15)	1.83	17.38
Philadelphia, PA	3.05	(0.20)	1.78	17.33
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.73	17.28
Frederick, MD/New Holland, PA	2.90	(0.35)	1.63	17.18
Mt. Holly Springs, PA	2.80	(0.45)	1.53	17.08
Albany/Binghamton, NY	2.70	(0.55)	1.43	16.98
Middlebury, VT	2.60	(0.65)	1.33	16.88
Syracuse, NY	2.50	(0.75)	1.23	16.78
St. Albans/Swanton, VT	2.40	(0.85)	1.13	16.68
Watertown/Rochester, NY	2.30	(0.95)	1.03	16.58
Buffalo, NY	2.20	(1.05)	0.93	16.48
Jamestown, NY	2.10	(1.15)	0.83	16.38

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.