



Agricultural Marketing Service
Dairy Program

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES^{1/}

	<u>October 2023</u>	
	<u>dollars</u>	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat ^{2/}	22.72	per hundredweight
Processor Assessment ^{2/ 3/}	0.20	per hundredweight
Total Class I price ^{2/}	22.92	per hundredweight
Class II price @ 3.5 % butterfat	21.95	per hundredweight
Class II butterfat price	3.7214	per pound
Class II skim price ^{2/}	9.25	per hundredweight
Class II nonfat solids price ^{2/}	1.0278	per pound
Class III price @ 3.5 % butterfat	16.84	per hundredweight
Class III skim price	3.98	per hundredweight
Class IV price @ 3.5 % butterfat	21.49	per hundredweight
Class IV skim milk price	8.80	per hundredweight
Component prices:		
Butterfat price	3.7144	per pound
Nonfat solids price	0.9781	per pound
Protein price	1.0468	per pound
Other solids price	0.1243	per pound

Product price monthly averages:	<u>dollars</u>	
Butter	3.2387	per pound
Nonfat dry milk	1.1558	per pound
Cheese	1.7390	per pound
40-Pound Blocks	1.8044	per pound
500-Pound Barrels	1.6502	per pound
Dry whey	0.3198	per pound

Estimated Utilization Percentages of Producer Milk for November 2023^{4/}

	<u>Class I</u>	<u>Class II, III and IV</u>
Butterfat	18	82
Skim Milk	32	68

^{1/} See methodology at www.ams.usda.gov/mnreports/dymclassprices.pdf.

^{2/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

^{3/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

^{4/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

(Class I prices by location on reverse side)

Shawn M. Boockoff
Market Administrator

October 2023
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Prices		
			Skim	Butterfat	Class I#
			per cwt.	per pound	per cwt.
Class I Mover Factor:			9.12	3.0477	19.47
Boston, MA	3.25	0.00	12.37	3.0802	22.72
Newport News/Portsmouth, VA	3.20	(0.05)	12.32	3.0797	22.67
New York, NY	3.15	(0.10)	12.27	3.0792	22.62
Long Valley, NJ	3.10	(0.15)	12.22	3.0787	22.57
Philadelphia, PA	3.05	(0.20)	12.17	3.0782	22.52
Agawam, MA/Baltimore, MD	3.00	(0.25)	12.12	3.0777	22.47
Frederick, MD/New Holland, PA	2.90	(0.35)	12.02	3.0767	22.37
Mt. Holly Springs, PA	2.80	(0.45)	11.92	3.0757	22.27
Albany/Binghamton, NY	2.70	(0.55)	11.82	3.0747	22.17
Middlebury, VT	2.60	(0.65)	11.72	3.0737	22.07
Syracuse, NY	2.50	(0.75)	11.62	3.0727	21.97
St. Albans/Swanton, VT	2.40	(0.85)	11.52	3.0717	21.87
Watertown/Rochester, NY	2.30	(0.95)	11.42	3.0707	21.77
Buffalo, NY	2.20	(1.05)	11.32	3.0697	21.67
Jamestown, NY	2.10	(1.15)	11.22	3.0687	21.57

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).