



Agricultural Marketing Service
Dairy Program

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES^{1/}

	<u>August 2023</u>	
	<u>dollars</u>	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat ^{2/}	19.87	per hundredweight
Processor Assessment ^{2/ 3/}	<u>0.20</u>	per hundredweight
Total Class I price ^{2/}	20.07	per hundredweight
Class II price @ 3.5 % butterfat	19.91	per hundredweight
Class II butterfat price	3.0288	per pound
Class II skim price ^{2/}	9.65	per hundredweight
Class II nonfat solids price ^{2/}	1.0722	per pound
Class III price @ 3.5 % butterfat	17.19	per hundredweight
Class III skim price	6.85	per hundredweight
Class IV price @ 3.5 % butterfat	18.91	per hundredweight
Class IV skim milk price	8.64	per hundredweight
Component prices:		
Butterfat price	3.0218	per pound
Nonfat solids price	0.9599	per pound
Protein price	2.0851	per pound
Other solids price	0.0648	per pound

Product price monthly averages:	<u>dollars</u>	
Butter	2.6668	per pound
Nonfat dry milk	1.1374	per pound
Cheese	1.8349	per pound
40-Pound Blocks	1.8625	per pound
500-Pound Barrels	1.7764	per pound
Dry whey	0.2620	per pound

Estimated Utilization Percentages of Producer Milk for September 2023^{4/}

	<u>Class I</u>	<u>Class II, III and IV</u>
Butterfat	18	82
Skim Milk	32	68

^{1/} See methodology at www.ams.usda.gov/mnreports/dymclassprices.pdf.

^{2/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

^{3/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

^{4/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

(Class I prices by location on reverse side)

August 2023
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Prices		
			Skim	Butterfat	Class I#
			per cwt.	per pound	per cwt.
Class I Mover Factor:			7.22	2.7566	16.62
Boston, MA	3.25	0.00	10.47	2.7891	19.87
Newport News/Portsmouth, VA	3.20	(0.05)	10.42	2.7886	19.82
New York, NY	3.15	(0.10)	10.37	2.7881	19.77
Long Valley, NJ	3.10	(0.15)	10.32	2.7876	19.72
Philadelphia, PA	3.05	(0.20)	10.27	2.7871	19.67
Agawam, MA/Baltimore, MD	3.00	(0.25)	10.22	2.7866	19.62
Frederick, MD/New Holland, PA	2.90	(0.35)	10.12	2.7856	19.52
Mt. Holly Springs, PA	2.80	(0.45)	10.02	2.7846	19.42
Albany/Binghamton, NY	2.70	(0.55)	9.92	2.7836	19.32
Middlebury, VT	2.60	(0.65)	9.82	2.7826	19.22
Syracuse, NY	2.50	(0.75)	9.72	2.7816	19.12
St. Albans/Swanton, VT	2.40	(0.85)	9.62	2.7806	19.02
Watertown/Rochester, NY	2.30	(0.95)	9.52	2.7796	18.92
Buffalo, NY	2.20	(1.05)	9.42	2.7786	18.82
Jamestown, NY	2.10	(1.15)	9.32	2.7776	18.72

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).