

Agricultural Marketing Service Dairy Program

## FEDERAL MILK ORDER No. 1

## Northeast Marketing Area

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## ANNOUNCEMENT OF CLASS AND COMPONENT PRICES<sup>1/</sup>

	July 2023	
	dollars	_
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat <sup>2/</sup>	20.57 0.20 20.77	per hundredweight per hundredweight per hundredweight
Processor Assessment <sup>2/3/</sup>		
Total Class I price <sup>2/</sup>		
Class II price @ 3.5 % butterfat	19.12	per hundredweight
Class II butterfat price	2.8056 9.64 1.0711 13.77 4.12 18.26 8.77	per pound per hundredweight per pound  per hundredweight per hundredweight per hundredweight per hundredweight
Class II skim price <sup>2/</sup>		
Class II nonfat solids price <sup>2/</sup>		
Class III price @ 3.5 % butterfat		
Class III skim price		
Class IV price @ 3.5 % butterfat		
Class IV skim milk price		
Component prices:		
Butterfat price	2.7986	per pound
Nonfat solids price	0.9746	per pound
Protein price	1.1991	per pound
Other solids price	0.0689	per pound
Product price monthly averages:	dollars	
Butter	2.4825	per pound
Nonfat dry milk	1.1522	per pound
Cheese	1.4870	per pound
40-Pound Blocks	1.4614	per pound
500-Pound Barrels	1.4789	per pound
Dry whey	0.2660	per pound

## Estimated Utilization Percentages of Producer Milk for August 2023 4/

	<u>Class I</u>	Class II, III and IV
Butterfat	17	83
Skim Milk	29	71

<sup>&</sup>lt;sup>1/</sup> See methodology at www.ams.usda.gov/mnreports/dymclassprices.pdf.

Released: August 2, 2023

(Class I prices by location on reverse side)

 $<sup>^{2/}</sup>$  Previously announced in Announcement of Class I Price and Advanced Pricing Factors .

<sup>3/</sup> The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and

<sup>&</sup>quot;100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

<sup>&</sup>lt;sup>4/</sup> Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

July 2023
Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
				dollars	
			per cwt.	per pound	per cwt.
	Class I	Mover Factor:	7.88	2.7757	17.32
Selected					
locations	Differential*	Adjustment			
Boston, MA	3.25	0.00	11.13	2.8082	20.57
Newport News/Portsmouth, VA	3.20	(0.05)	11.08	2.8077	20.52
New York, NY	3.15	(0.10)	11.03	2.8072	20.47
Long Valley, NJ	3.10	(0.15)	10.98	2.8067	20.42
Philadelphia, PA	3.05	(0.20)	10.93	2.8062	20.37
Agawam, MA/Baltimore, MD	3.00	(0.25)	10.88	2.8057	20.32
Frederick, MD/New Holland, PA	2.90	(0.35)	10.78	2.8047	20.22
Mt. Holly Springs, PA	2.80	(0.45)	10.68	2.8037	20.12
Albany/Binghamton, NY	2.70	(0.55)	10.58	2.8027	20.02
Middlebury, VT	2.60	(0.65)	10.48	2.8017	19.92
Syracuse, NY	2.50	(0.75)	10.38	2.8007	19.82
St. Albans/Swanton, VT	2.40	(0.85)	10.28	2.7997	19.72
Watertown/Rochester, NY	2.30	(0.95)	10.18	2.7987	19.62
Buffalo, NY	2.20	(1.05)	10.08	2.7977	19.52
Jamestown, NY	2.10	(1.15)	9.98	2.7967	19.42

<sup>\*</sup> Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

<sup>#</sup> Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).