

Agricultural Marketing Service Dairy Program

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES^{1/}

Class I price @ <i>Suffolk County, MA (Boston)</i> at 3.5% butterfat ^{2/} Processor Assessment ^{2/3/} Total Class I price ^{2/}	June 2023 dollars			
	21.26 0.20 21.46 18.83 2.7675 9.48 1.0533 14.91 5.44 18.26 8.91	per hundredweight per hundredweight per hundredweight per pound per hundredweight per pound per hundredweight per hundredweight per hundredweight per hundredweight		
			Class II price @ 3.5 % butterfat	
			Class II butterfat price	
			Class II skim price ^{2/}	
Class II nonfat solids price ^{2/}				
Class III price @ 3.5 % butterfat				
Class III skim price				
Class IV price @ 3.5 % butterfat				
Class IV skim milk price				
Component prices:				
Butterfat price			2.7605	per pound
Nonfat solids price			0.9896	per pound
Protein price	1.5144	per pound		
Other solids price	0.1266	per pound		
Product price monthly averages:	dollars			
Butter	2.4510	per pound		
Nonfat dry milk	1.1674	per pound		
Cheese	1.5724	per pound		
40-Pound Blocks	1.5568	per pound		
500-Pound Barrels	1.5561	per pound		
Dry whey	0.3220	per pound		

Estimated Utilization Percentages of Producer Milk for July 2023 4

	<u>Class I</u>	Class II, III and IV
Butterfat	16	84
Skim Milk	27	73

^{1/} See methodology at www.ams.usda.gov/mnreports/dymclassprices.pdf.

^{2/} Previously announced in Announcement of Class I Price and Advanced Pricing Factors.

^{3/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

^{4/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

(Class I prices by location on reverse side)

June 2023 Class I Price Information for the Northeast Order

			Prices			
			Skim	Butterfat	Class I#	
				dollars		
			per cwt.	per pound	per cwt.	
	Class I	Mover Factor:	8.72	2.7412	18.01	
Selected						
locations	Differential*	Adjustment				
Boston, MA	3.25	0.00	11.97	2.7737	21.26	
Newport News/Portsmouth, VA	3.20	(0.05)	11.92	2.7732	21.21	
New York, NY	3.15	(0.10)	11.87	2.7727	21.16	
Long Valley, NJ	3.10	(0.15)	11.82	2.7722	21.11	
Philadelphia, PA	3.05	(0.20)	11.77	2.7717	21.06	
Agawam, MA/Baltimore, MD	3.00	(0.25)	11.72	2.7712	21.01	
Frederick, MD/New Holland, PA	2.90	(0.35)	11.62	2.7702	20.91	
Mt. Holly Springs, PA	2.80	(0.45)	11.52	2.7692	20.81	
Albany/Binghamton, NY	2.70	(0.55)	11.42	2.7682	20.71	
Middlebury, VT	2.60	(0.65)	11.32	2.7672	20.61	
Syracuse, NY	2.50	(0.75)	11.22	2.7662	20.51	
St. Albans/Swanton, VT	2.40	(0.85)	11.12	2.7652	20.41	
Watertown/Rochester, NY	2.30	(0.95)	11.02	2.7642	20.31	
Buffalo, NY	2.20	(1.05)	10.92	2.7632	20.21	
Jamestown, NY	2.10	(1.15)	10.82	2.7622	20.11	

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 <u>et seq</u>.).