



Agricultural Marketing Service
Dairy Program

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES^{1/}

	<u>May 2023</u>	
	<u>dollars</u>	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat ^{2/}	22.82	per hundredweight
Processor Assessment ^{2/ 3/}	0.20	per hundredweight
Total Class I price ^{2/}	23.02	per hundredweight
Class II price @ 3.5 % butterfat	19.11	per hundredweight
Class II butterfat price	2.7642	per pound
Class II skim price ^{2/}	9.78	per hundredweight
Class II nonfat solids price ^{2/}	1.0867	per pound
Class III price @ 3.5 % butterfat	16.11	per hundredweight
Class III skim price	6.69	per hundredweight
Class IV price @ 3.5 % butterfat	18.10	per hundredweight
Class IV skim milk price	8.76	per hundredweight
Component prices:		
Butterfat price	2.7572	per pound
Nonfat solids price	0.9729	per pound
Protein price	1.8002	per pound
Other solids price	0.1877	per pound

Product price monthly averages:	<u>dollars</u>	
Butter	2.4483	per pound
Nonfat dry milk	1.1505	per pound
Cheese	1.6600	per pound
40-Pound Blocks	1.7277	per pound
500-Pound Barrels	1.5715	per pound
Dry whey	0.3813	per pound

Estimated Utilization Percentages of Producer Milk for June 2023^{4/}

	<u>Class I</u>	<u>Class II, III and IV</u>
Butterfat	16	84
Skim Milk	28	72

^{1/} See methodology at www.ams.usda.gov/mnreports/dymclassprices.pdf.

^{2/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

^{3/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 *et seq.*) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

^{4/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

(Class I prices by location on reverse side)

May 2023
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Prices		
			Skim	Butterfat	Class I#
			per cwt.	per pound	per cwt.
Class I Mover Factor:			10.47	2.7059	19.57
Boston, MA	3.25	0.00	13.72	2.7384	22.82
Newport News/Portsmouth, VA	3.20	(0.05)	13.67	2.7379	22.77
New York, NY	3.15	(0.10)	13.62	2.7374	22.72
Long Valley, NJ	3.10	(0.15)	13.57	2.7369	22.67
Philadelphia, PA	3.05	(0.20)	13.52	2.7364	22.62
Agawam, MA/Baltimore, MD	3.00	(0.25)	13.47	2.7359	22.57
Frederick, MD/New Holland, PA	2.90	(0.35)	13.37	2.7349	22.47
Mt. Holly Springs, PA	2.80	(0.45)	13.27	2.7339	22.37
Albany/Binghamton, NY	2.70	(0.55)	13.17	2.7329	22.27
Middlebury, VT	2.60	(0.65)	13.07	2.7319	22.17
Syracuse, NY	2.50	(0.75)	12.97	2.7309	22.07
St. Albans/Swanton, VT	2.40	(0.85)	12.87	2.7299	21.97
Watertown/Rochester, NY	2.30	(0.95)	12.77	2.7289	21.87
Buffalo, NY	2.20	(1.05)	12.67	2.7279	21.77
Jamestown, NY	2.10	(1.15)	12.57	2.7269	21.67

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).