



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES^{1/}

	<u>February 2008</u>	
	<u>dollars</u>	
Class I price @ <i>Suffolk County, MA (Boston)</i> at 3.5% butterfat ^{2/}	22.93	per hundredweight
Processor Assessment ^{2/ 3/}	0.20	per hundredweight
Total Class I price ^{2/}	23.13	per hundredweight
Class II price @ 3.5 % butterfat	18.46	per hundredweight
Class II butterfat price	1.3080	per pound
Class II skim price ^{2/}	14.39	per hundredweight
Class II nonfat solids price ^{2/}	1.5989	per pound
Class III price @ 3.5 % butterfat	17.03	per hundredweight
Class III skim price	12.93	per hundredweight
Class IV price @ 3.5 % butterfat	14.67	per hundredweight
Class IV skim milk price	10.48	per hundredweight
Component prices:		
Butterfat price	1.3010	per pound
Nonfat solids price	1.1643	per pound
Protein price	4.0180	per pound
Other solids price	0.0803	per pound

Product price monthly averages:	<u>dollars</u>	
Butter	1.2044	per pound
Nonfat dry milk	1.3331	per pound
Cheese	1.8403	per pound
Dry whey	0.2736	per pound

Estimated Utilization Percentages of Producer Milk for March 2008^{4/}

	<u>Class I</u>	<u>Class II, III and IV</u>
Butterfat	22	78
Skim Milk	46	54

^{1/} See Price Formulas at www.ams.usda.gov/dyfmoms/mib/price_form_2007.htm.

^{2/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

^{3/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

^{4/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

Note: Price formulas are available at www.ams.usda.gov/dyfmoms/mib/price_form_2007.htm

(Class I prices by location on reverse side)

February 2008
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Prices		
			Skim	Butterfat	Class I#
			per cwt.	per pound	per cwt.
		Class I Mover Factor:	15.44	1.3660	19.68
Boston, MA	3.25	0.00	18.69	1.3985	22.93
Newport News/Portsmouth, VA	3.20	(0.05)	18.64	1.3980	22.88
New York, NY	3.15	(0.10)	18.59	1.3975	22.83
Long Valley, NJ	3.10	(0.15)	18.54	1.3970	22.78
Philadelphia, PA	3.05	(0.20)	18.49	1.3965	22.73
Agawam, MA/Baltimore, MD	3.00	(0.25)	18.44	1.3960	22.68
Frederick, MD/New Holland, PA	2.90	(0.35)	18.34	1.3950	22.58
Mt. Holly Springs, PA	2.80	(0.45)	18.24	1.3940	22.48
Albany/Binghamton, NY	2.70	(0.55)	18.14	1.3930	22.38
Middlebury, VT	2.60	(0.65)	18.04	1.3920	22.28
Syracuse, NY	2.50	(0.75)	17.94	1.3910	22.18
St. Albans/Swanton, VT	2.40	(0.85)	17.84	1.3900	22.08
Watertown/Rochester, NY	2.30	(0.95)	17.74	1.3890	21.98
Buffalo, NY	2.20	(1.05)	17.64	1.3880	21.88
Jamestown, NY	2.10	(1.15)	17.54	1.3870	21.78

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).