



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES

	<u>June 2004</u>	
	<u>dollars</u>	
Class I price @ <i>Suffolk County, MA (Boston)</i> at 3.5% butterfat ^{1/}	24.38	per hundredweight
Processor Assessment ^{1/ 2/}	0.20	per hundredweight
Total Class I price ^{1/}	24.58	per hundredweight
Class II price @ 3.5 % butterfat	14.31	per hundredweight
Class II butterfat price	2.1838	per pound
Class II skim price ^{1/}	6.91	per hundredweight
Class II nonfat solids price ^{1/}	0.7678	per pound
Class III price @ 3.5 % butterfat	17.68	per hundredweight
Class III skim price	10.43	per hundredweight
Class IV price @ 3.5 % butterfat	13.72	per hundredweight
Class IV skim milk price	6.32	per hundredweight
Component prices:		
Butterfat price	2.1768	per pound
Nonfat solids price	0.7026	per pound
Protein price	3.1086	per pound
Other solids price	0.1339	per pound

Product price monthly averages:	<u>dollars</u>	
Butter	1.9290	per pound
Nonfat dry milk	0.8497	per pound
Cheese	1.8411	per pound
Dry whey	0.2890	per pound

Estimated Utilization Percentages of Producer Milk for July 2004^{3/}

	<u>Class I</u>	<u>Class II, III and IV</u>
Butterfat	23	77
Skim Milk	42	58

^{1/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 *et seq.*). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

^{3/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I prices by location on reverse side)

Erik F. Rasmussen
Market Administrator

June 2004
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Prices		
			Skim	Butterfat	Class I#
			per cwt.	per pound	per cwt.
Class I Mover Factor:			12.98	2.4580	21.13
Boston, MA	3.25	0.00	16.23	2.4905	24.38
Newport News/Portsmouth, VA	3.20	(0.05)	16.18	2.4900	24.33
New York, NY	3.15	(0.10)	16.13	2.4895	24.28
Long Valley, NJ	3.10	(0.15)	16.08	2.4890	24.23
Philadelphia, PA	3.05	(0.20)	16.03	2.4885	24.18
Agawam, MA/Baltimore, MD	3.00	(0.25)	15.98	2.4880	24.13
Frederick, MD/New Holland, PA	2.90	(0.35)	15.88	2.4870	24.03
Mt. Holly Springs, PA	2.80	(0.45)	15.78	2.4860	23.93
Albany/Binghamton, NY	2.70	(0.55)	15.68	2.4850	23.83
Middlebury, VT	2.60	(0.65)	15.58	2.4840	23.73
Syracuse, NY	2.50	(0.75)	15.48	2.4830	23.63
St. Albans/Swanton, VT	2.40	(0.85)	15.38	2.4820	23.53
Watertown/Rochester, NY	2.30	(0.95)	15.28	2.4810	23.43
Buffalo, NY	2.20	(1.05)	15.18	2.4800	23.33
Jamestown, NY	2.10	(1.15)	15.08	2.4790	23.23

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).