

Agricultural Marketing Service Dairy Program

## FEDERAL MILK ORDER No. 1

## Northeast Marketing Area

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## ANNOUNCEMENT OF CLASS AND COMPONENT PRICES<sup>1/</sup>

	June 2024	
	dollars	<del>_</del>
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat <sup>2/</sup>	23.33 0.20 23.53	per hundredweight per hundredweight per hundredweight
Processor Assessment <sup>2/3/</sup>		
Total Class I price <sup>2/</sup>		
Class II price @ 3.5 % butterfat	21.60	per hundredweight
Class II butterfat price	3.5514 9.50 1.0556 19.87 7.74 21.08 8.99	per pound per hundredweight per pound  per hundredweight per hundredweight per hundredweight per hundredweight
Class II skim price <sup>2/</sup>		
Class II nonfat solids price <sup>2/</sup>		
Class III price @ 3.5 % butterfat		
Class III skim price		
Class IV price @ 3.5 % butterfat		
Class IV skim milk price		
Component prices:		
Butterfat price	3.5444	per pound
Nonfat solids price	0.9991	per pound
Protein price	2.0546	per pound
Other solids price	0.2326	per pound
Product price monthly averages:	dollars	
Butter	3.0983	per pound
Nonfat dry milk	1.1770	per pound
Cheese	1.9962	per pound
40-Pound Blocks	1.9154	per pound
500-Pound Barrels	2.0345	per pound
Dry whey	0.4249	per pound

## Estimated Utilization Percentages of Producer Milk for July 2024 4/

	<u>Class I</u>	Class II, III and IV
Butterfat	16	84
Skim Milk	28	72

<sup>&</sup>lt;sup>1/</sup> See methodology at www.ams.usda.gov/mnreports/dymclassprices.pdf.

Released: July 3, 2024

(Class I prices by location on reverse side)

 $<sup>^{2/}</sup>$  Previously announced in Announcement of Class I Price and Advanced Pricing Factors .

<sup>&</sup>lt;sup>3/</sup> The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

<sup>&</sup>lt;sup>4/</sup> Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

June 2024
Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
				dollars	
			per cwt.	per pound	per cwt.
	Class I	Mover Factor:	8.29	3.4512	20.08
Selected					
locations	Differential*	Adjustment			
Boston, MA	3.25	0.00	11.54	3.4837	23.33
Newport News/Portsmouth, VA	3.20	(0.05)	11.49	3.4832	23.28
New York, NY	3.15	(0.10)	11.44	3.4827	23.23
Long Valley, NJ	3.10	(0.15)	11.39	3.4822	23.18
Philadelphia, PA	3.05	(0.20)	11.34	3.4817	23.13
Agawam, MA/Baltimore, MD	3.00	(0.25)	11.29	3.4812	23.08
Frederick, MD/New Holland, PA	2.90	(0.35)	11.19	3.4802	22.98
Mt. Holly Springs, PA	2.80	(0.45)	11.09	3.4792	22.88
Albany/Binghamton, NY	2.70	(0.55)	10.99	3.4782	22.78
Middlebury, VT	2.60	(0.65)	10.89	3.4772	22.68
Syracuse, NY	2.50	(0.75)	10.79	3.4762	22.58
St. Albans/Swanton, VT	2.40	(0.85)	10.69	3.4752	22.48
Watertown/Rochester, NY	2.30	(0.95)	10.59	3.4742	22.38
Buffalo, NY	2.20	(1.05)	10.49	3.4732	22.28
Jamestown, NY	2.10	(1.15)	10.39	3.4722	22.18

<sup>\*</sup> Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

<sup>#</sup> Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 <u>et seq.</u>).