



Agricultural Marketing Service
Dairy Program

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES^{1/}

	<u>May 2024</u>	
	<u>dollars</u>	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat ^{2/}	21.71	per hundredweight
Processor Assessment ^{2/ 3/}	<u>0.20</u>	per hundredweight
Total Class I price ^{2/}	21.91	per hundredweight
Class II price @ 3.5 % butterfat	21.50	per hundredweight
Class II butterfat price	3.4706	per pound
Class II skim price ^{2/}	9.69	per hundredweight
Class II nonfat solids price ^{2/}	1.0767	per pound
Class III price @ 3.5 % butterfat	18.55	per hundredweight
Class III skim price	6.66	per hundredweight
Class IV price @ 3.5 % butterfat	20.50	per hundredweight
Class IV skim milk price	8.68	per hundredweight
Component prices:		
Butterfat price	3.4636	per pound
Nonfat solids price	0.9647	per pound
Protein price	1.7349	per pound
Other solids price	0.2181	per pound

Product price monthly averages:	<u>dollars</u>	
Butter	3.0316	per pound
Nonfat dry milk	1.1422	per pound
Cheese	1.8706	per pound
40-Pound Blocks	1.8062	per pound
500-Pound Barrels	1.8952	per pound
Dry whey	0.4108	per pound

Estimated Utilization Percentages of Producer Milk for June 2024^{4/}

	<u>Class I</u>	<u>Class II, III and IV</u>
Butterfat	16	84
Skim Milk	29	71

^{1/} See methodology at www.ams.usda.gov/mnreports/dymclassprices.pdf.

^{2/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

^{3/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

^{4/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

(Class I prices by location on reverse side)

May 2024
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Prices		
			Skim	Butterfat	Class I#
			per cwt.	per pound	per cwt.
Class I Mover Factor:			7.18	3.2954	18.46
Boston, MA	3.25	0.00	10.43	3.3279	21.71
Newport News/Portsmouth, VA	3.20	(0.05)	10.38	3.3274	21.66
New York, NY	3.15	(0.10)	10.33	3.3269	21.61
Long Valley, NJ	3.10	(0.15)	10.28	3.3264	21.56
Philadelphia, PA	3.05	(0.20)	10.23	3.3259	21.51
Agawam, MA/Baltimore, MD	3.00	(0.25)	10.18	3.3254	21.46
Frederick, MD/New Holland, PA	2.90	(0.35)	10.08	3.3244	21.36
Mt. Holly Springs, PA	2.80	(0.45)	9.98	3.3234	21.26
Albany/Binghamton, NY	2.70	(0.55)	9.88	3.3224	21.16
Middlebury, VT	2.60	(0.65)	9.78	3.3214	21.06
Syracuse, NY	2.50	(0.75)	9.68	3.3204	20.96
St. Albans/Swanton, VT	2.40	(0.85)	9.58	3.3194	20.86
Watertown/Rochester, NY	2.30	(0.95)	9.48	3.3184	20.76
Buffalo, NY	2.20	(1.05)	9.38	3.3174	20.66
Jamestown, NY	2.10	(1.15)	9.28	3.3164	20.56

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).