



Agricultural Marketing Service
Dairy Program

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS^{1/}

	<u>August 2024</u>	
	(dollars)	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	24.57	per hundredweight
Processor Assessment ^{2/}	<u>0.20</u>	per hundredweight
Total Class I price	24.77	per hundredweight
Class I skim price @ Boston, MA	12.33	per hundredweight
Class I butterfat price @ Boston, MA	3.6197	per pound
Class I skim price @ New York, NY	12.23	per hundredweight
Class I butterfat price @ New York, NY	3.6187	per pound
Class I skim price @ Philadelphia, PA	12.13	per hundredweight
Class I butterfat price @ Philadelphia, PA	3.6177	per pound
Class II skim price	9.90	per hundredweight
Class II nonfat solids price	1.1000	per pound
Advanced pricing factors:		
Base skim milk price for Class I	9.08	per hundredweight
Advanced butterfat pricing factor	3.5872	per pound
Advanced Class III skim milk pricing factor	7.48	per hundredweight
Advanced Class IV skim milk pricing factor	9.20	per hundredweight

Two-week product price averages (weeks ending 7/6, 7/13):	<u>July 2024</u>	
	(dollars)	
Butter	3.1337	per pound
Nonfat dry milk	1.2007	per pound
Cheese	1.9738	per pound
40-Pound Blocks	1.9372	per pound
500-Pound Barrels	1.9758	per pound
Dry whey	0.4416	per pound

^{1/} New formula effective May 1, 2019. For more information, see methodology section at www.ams.usda.gov/mnreports/dymadvancedprices.pdf.

^{2/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

(Class I price by location on reverse side)

Released: July 17, 2024

Shawn M. Boockoff
Market Administrator

August 2024
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Prices		
			Skim	Butterfat	Class I#
			per cwt.	per pound	per cwt.
Class I Mover Factor:			9.08	3.5872	21.32
Boston, MA	3.25	0.00	12.33	3.6197	24.57
Newport News/Portsmouth, VA	3.20	(0.05)	12.28	3.6192	24.52
New York, NY	3.15	(0.10)	12.23	3.6187	24.47
Long Valley, NJ	3.10	(0.15)	12.18	3.6182	24.42
Philadelphia, PA	3.05	(0.20)	12.13	3.6177	24.37
Agawam, MA/Baltimore, MD	3.00	(0.25)	12.08	3.6172	24.32
Frederick, MD/New Holland, PA	2.90	(0.35)	11.98	3.6162	24.22
Mt. Holly Springs, PA	2.80	(0.45)	11.88	3.6152	24.12
Albany/Binghamton, NY	2.70	(0.55)	11.78	3.6142	24.02
Middlebury, VT	2.60	(0.65)	11.68	3.6132	23.92
Syracuse, NY	2.50	(0.75)	11.58	3.6122	23.82
St. Albans/Swanton, VT	2.40	(0.85)	11.48	3.6112	23.72
Watertown/Rochester, NY	2.30	(0.95)	11.38	3.6102	23.62
Buffalo, NY	2.20	(1.05)	11.28	3.6092	23.52
Jamestown, NY	2.10	(1.15)	11.18	3.6082	23.42

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).