



Agricultural Marketing Service
Dairy Program

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS^{1/}

	<u>May 2024</u>	
	(dollars)	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	21.71	per hundredweight
Processor Assessment ^{2/}	<u>0.20</u>	per hundredweight
Total Class I price	21.91	per hundredweight
Class I skim price @ Boston, MA	10.43	per hundredweight
Class I butterfat price @ Boston, MA	3.3279	per pound
Class I skim price @ New York, NY	10.33	per hundredweight
Class I butterfat price @ New York, NY	3.3269	per pound
Class I skim price @ Philadelphia, PA	10.23	per hundredweight
Class I butterfat price @ Philadelphia, PA	3.3259	per pound
Class II skim price	9.69	per hundredweight
Class II nonfat solids price	1.0767	per pound
Advanced pricing factors:		
Base skim milk price for Class I	7.18	per hundredweight
Advanced butterfat pricing factor	3.2954	per pound
Advanced Class III skim milk pricing factor	3.88	per hundredweight
Advanced Class IV skim milk pricing factor	8.99	per hundredweight

Two-week product price averages (weeks ending 4/6, 4/13):	<u>April 2024</u>	
	(dollars)	
Butter	2.8927	per pound
Nonfat dry milk	1.1768	per pound
Cheese	1.5159	per pound
40-Pound Blocks	1.4873	per pound
500-Pound Barrels	1.5074	per pound
Dry whey	0.4446	per pound

^{1/} New formula effective May 1, 2019. For more information, see methodology section at www.ams.usda.gov/mnreports/dymadvancedprices.pdf.

^{2/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

(Class I price by location on reverse side)

Released: April 17, 2024

Shawn M. Boockoff
Market Administrator

May 2024
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Prices		
			Skim	Butterfat	Class I#
			per cwt.	per pound	per cwt.
Class I Mover Factor:			7.18	3.2954	18.46
Boston, MA	3.25	0.00	10.43	3.3279	21.71
Newport News/Portsmouth, VA	3.20	(0.05)	10.38	3.3274	21.66
New York, NY	3.15	(0.10)	10.33	3.3269	21.61
Long Valley, NJ	3.10	(0.15)	10.28	3.3264	21.56
Philadelphia, PA	3.05	(0.20)	10.23	3.3259	21.51
Agawam, MA/Baltimore, MD	3.00	(0.25)	10.18	3.3254	21.46
Frederick, MD/New Holland, PA	2.90	(0.35)	10.08	3.3244	21.36
Mt. Holly Springs, PA	2.80	(0.45)	9.98	3.3234	21.26
Albany/Binghamton, NY	2.70	(0.55)	9.88	3.3224	21.16
Middlebury, VT	2.60	(0.65)	9.78	3.3214	21.06
Syracuse, NY	2.50	(0.75)	9.68	3.3204	20.96
St. Albans/Swanton, VT	2.40	(0.85)	9.58	3.3194	20.86
Watertown/Rochester, NY	2.30	(0.95)	9.48	3.3184	20.76
Buffalo, NY	2.20	(1.05)	9.38	3.3174	20.66
Jamestown, NY	2.10	(1.15)	9.28	3.3164	20.56

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).