

Agricultural Marketing Service Dairy Program

## FEDERAL MILK ORDER No. 1

## **Northeast Marketing Area**

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## ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS<sup>1/</sup>

	November 2023 (dollars)	_	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	23.00	per hundredweight per hundredweight per hundredweight	
Processor Assessment <sup>2/</sup>	<u>0.20</u> 23.20		
Total Class I price			
Class I skim price @ <b>Boston, MA</b> Class I butterfat price @ <b>Boston, MA</b>	10.49 3.6791	per hundredweight per pound	
Class I skim price @ <b>New York, NY</b> Class I butterfat price @ <b>New York, NY</b>	10.39 3.6781 10.29 3.6771 9.40 1.0444	per hundredweight per pound per hundredweight per pound	
Class I skim price @ <i>Philadelphia, PA</i> Class I butterfat price @ <i>Philadelphia, PA</i> Class II skim price Class II nonfat solids price			
		per hundredweight per pound	
Advanced pricing factors:			
Base skim milk price for Class I	7.24	per hundredweight	
Advanced butterfat pricing factor	3.6466	per pound	
Advanced Class III skim milk pricing factor	4.29	per hundredweight	
Advanced Class IV skim milk pricing factor	8.70	per hundredweight	
Two-week product price averages (weeks ending 10/7, 10/14):	October 2023 (dollars)	_	
Butter	`3.1827 <sup>′</sup>	per pound	
Nonfat dry milk	1.1439	per pound	
Cheese	1.7549	per pound	
40-Pound Blocks	1.8479	per pound	

<sup>1/</sup> New formula effective May 1, 2019. For more information, see methodology section at www.ams.usda.gov/mnreports/dymadvancedprices.pdf.

(Class I price by location on reverse side)

500-Pound Barrels

Dry whey

Released: October 18, 2023

Shawn M. Boockoff Market Administrator

1.6426

0.3092

per pound

per pound

The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

November 2023
Class I Price Information for the Northeast Order

			Prices			
			Skim	Butterfat	Class I#	
				dollars		
			per cwt.	per pound	per cwt.	
	Class I	Mover Factor:	7.24	3.6466	19.75	
Selected						
locations	Differential*	Adjustment				
Boston, MA	3.25	0.00	10.49	3.6791	23.00	
Newport News/Portsmouth, VA	3.20	(0.05)	10.44	3.6786	22.95	
New York, NY	3.15	(0.10)	10.39	3.6781	22.90	
Long Valley, NJ	3.10	(0.15)	10.34	3.6776	22.85	
Philadelphia, PA	3.05	(0.20)	10.29	3.6771	22.80	
Agawam, MA/Baltimore, MD	3.00	(0.25)	10.24	3.6766	22.75	
Frederick, MD/New Holland, PA	2.90	(0.35)	10.14	3.6756	22.65	
Mt. Holly Springs, PA	2.80	(0.45)	10.04	3.6746	22.55	
Albany/Binghamton, NY	2.70	(0.55)	9.94	3.6736	22.45	
Middlebury, VT	2.60	(0.65)	9.84	3.6726	22.35	
Syracuse, NY	2.50	(0.75)	9.74	3.6716	22.25	
St. Albans/Swanton, VT	2.40	(0.85)	9.64	3.6706	22.15	
Watertown/Rochester, NY	2.30	(0.95)	9.54	3.6696	22.05	
Buffalo, NY	2.20	(1.05)	9.44	3.6686	21.95	
Jamestown, NY	2.10	(1.15)	9.34	3.6676	21.85	

<sup>\*</sup> Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

<sup>#</sup> Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 <u>et seq.</u>).