



Agricultural Marketing Service
Dairy Program

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS^{1/}

	<u>July 2023</u>	
	(dollars)	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	20.57	per hundredweight
Processor Assessment ^{2/}	<u>0.20</u>	per hundredweight
Total Class I price	20.77	per hundredweight
Class I skim price @ Boston, MA	11.13	per hundredweight
Class I butterfat price @ Boston, MA	2.8082	per pound
Class I skim price @ New York, NY	11.03	per hundredweight
Class I butterfat price @ New York, NY	2.8072	per pound
Class I skim price @ Philadelphia, PA	10.93	per hundredweight
Class I butterfat price @ Philadelphia, PA	2.8062	per pound
Class II skim price	9.64	per hundredweight
Class II nonfat solids price	1.0711	per pound
Advanced pricing factors:		
Base skim milk price for Class I	7.88	per hundredweight
Advanced butterfat pricing factor	2.7757	per pound
Advanced Class III skim milk pricing factor	5.33	per hundredweight
Advanced Class IV skim milk pricing factor	8.94	per hundredweight

Two-week product price averages (weeks ending 6/10, 6/17):	<u>June 2023</u>	
	(dollars)	
Butter	2.4636	per pound
Nonfat dry milk	1.1712	per pound
Cheese	1.5677	per pound
40-Pound Blocks	1.5498	per pound
500-Pound Barrels	1.5537	per pound
Dry whey	0.3199	per pound

^{1/} New formula effective May 1, 2019. For more information, see methodology section at www.ams.usda.gov/mnreports/dymadvancedprices.pdf.

^{2/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

(Class I price by location on reverse side)

Released: June 22, 2023

Shawn M. Boockoff
Market Administrator

July 2023
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Prices		
			Skim	Butterfat	Class I#
			per cwt.	per pound	per cwt.
Class I Mover Factor:			7.88	2.7757	17.32
Boston, MA	3.25	0.00	11.13	2.8082	20.57
Newport News/Portsmouth, VA	3.20	(0.05)	11.08	2.8077	20.52
New York, NY	3.15	(0.10)	11.03	2.8072	20.47
Long Valley, NJ	3.10	(0.15)	10.98	2.8067	20.42
Philadelphia, PA	3.05	(0.20)	10.93	2.8062	20.37
Agawam, MA/Baltimore, MD	3.00	(0.25)	10.88	2.8057	20.32
Frederick, MD/New Holland, PA	2.90	(0.35)	10.78	2.8047	20.22
Mt. Holly Springs, PA	2.80	(0.45)	10.68	2.8037	20.12
Albany/Binghamton, NY	2.70	(0.55)	10.58	2.8027	20.02
Middlebury, VT	2.60	(0.65)	10.48	2.8017	19.92
Syracuse, NY	2.50	(0.75)	10.38	2.8007	19.82
St. Albans/Swanton, VT	2.40	(0.85)	10.28	2.7997	19.72
Watertown/Rochester, NY	2.30	(0.95)	10.18	2.7987	19.62
Buffalo, NY	2.20	(1.05)	10.08	2.7977	19.52
Jamestown, NY	2.10	(1.15)	9.98	2.7967	19.42

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).