

Agricultural Marketing Service Dairy Program

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS^{1/}

	March 2023 (dollars)	_	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	22.24	per hundredweight	
Processor Assessment ^{2/}	0.20	per hundredweight	
Total Class I price	22.44	per hundredweight	
Class I skim price @ Boston, MA	13.04	per hundredweight	
Class I butterfat price @ Boston, MA	2.7577	per pound	
Class I skim price @ New York, NY	12.94	per hundredweight	
Class I butterfat price @ New York, NY	2.7567	per pound	
Class I skim price @ <i>Philadelphia</i> , <i>PA</i>	12.84	per hundredweight	
Class I butterfat price @ Philadelphia, PA	2.7557	per pound	
Class II skim price	10.30	per hundredweight	
Class II nonfat solids price	1.1444	per pound	
Advanced pricing factors:			
Base skim milk price for Class I	9.79	per hundredweight	
Advanced butterfat pricing factor	2.7252	per pound	
Advanced Class III skim milk pricing factor	8.49	per hundredweight	
Advanced Class IV skim milk pricing factor	9.60	per hundredweight	
Two-week product price averages (weeks ending 2/11, 2/18):	February 2023		
	(dollars)		
Butter	2.4219	per pound	
Nonfat dry milk	1.2449	per pound	
Cheese	1.8191	per pound	
40-Pound Blocks	1.9772	per pound	

^{1/} New formula effective May 1, 2019. For more information, see methodology section at www.ams.usda.gov/mnreports/dymadvancedprices.pdf.

1.6600

0.3986

(Class I price by location on reverse side)

500-Pound Barrels

Dry whey

Released: February 23, 2023

Shawn M. Boockoff Market Administrator

per pound

per pound

The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

March 2023
Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
			dollars		
			per cwt.	per pound	per cwt.
	Class I	Mover Factor:	9.79	2.7252	18.99
Selected					
locations	Differential*	Adjustment			
Boston, MA	3.25	0.00	13.04	2.7577	22.24
Newport News/Portsmouth, VA	3.20	(0.05)	12.99	2.7572	22.19
New York, NY	3.15	(0.10)	12.94	2.7567	22.14
Long Valley, NJ	3.10	(0.15)	12.89	2.7562	22.09
Philadelphia, PA	3.05	(0.20)	12.84	2.7557	22.04
Agawam, MA/Baltimore, MD	3.00	(0.25)	12.79	2.7552	21.99
Frederick, MD/New Holland, PA	2.90	(0.35)	12.69	2.7542	21.89
Mt. Holly Springs, PA	2.80	(0.45)	12.59	2.7532	21.79
Albany/Binghamton, NY	2.70	(0.55)	12.49	2.7522	21.69
Middlebury, VT	2.60	(0.65)	12.39	2.7512	21.59
Syracuse, NY	2.50	(0.75)	12.29	2.7502	21.49
St. Albans/Swanton, VT	2.40	(0.85)	12.19	2.7492	21.39
Watertown/Rochester, NY	2.30	(0.95)	12.09	2.7482	21.29
Buffalo, NY	2.20	(1.05)	11.99	2.7472	21.19
Jamestown, NY	2.10	(1.15)	11.89	2.7462	21.09

^{*} Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

[#] Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 <u>et seq.</u>).