



United States Department of Agriculture

Agricultural Marketing Service Dairy Program

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS^{1/}

	<u>August 2018</u>	
	(dollars)	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	17.40	per hundredweight
Processor Assessment ^{2/}	0.20	per hundredweight
Total Class I price	17.60	per hundredweight
Class I skim price @ Boston, MA	8.71	per hundredweight
Class I butterfat price @ Boston, MA	2.5688	per pound
Class I skim price @ New York, NY	8.61	per hundredweight
Class I butterfat price @ New York, NY	2.5678	per pound
Class I skim price @ Philadelphia, PA	8.51	per hundredweight
Class I butterfat price @ Philadelphia, PA	2.5668	per pound
Class II skim price	6.16	per hundredweight
Class II nonfat solids price	0.6844	per pound
Advanced pricing factors:		
Base skim milk price for Class I	5.46	per hundredweight
Advanced butterfat pricing factor	2.5363	per pound
Advanced Class III skim milk pricing factor	5.39	per hundredweight
Advanced Class IV skim milk pricing factor	5.46	per hundredweight

Two-week product price averages (weeks ending 7/7, 7/14):	<u>July 2018</u>	
	(dollars)	
Butter	2.2659	per pound
Nonfat dry milk	0.7806	per pound
Cheese	1.4849	per pound
Dry whey	0.3361	per pound

^{1/} See Price Formulas at www.ams.usda.gov/AMSV1.0/MilkPrices.

^{2/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

(Class I price by location on reverse side)

Released: July 18, 2018

Shawn M. Boockoff
Acting Market Administrator

August 2018
Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
			dollars		
			per cwt.	per pound	per cwt.
		Class I Mover Factor:	5.46	2.5363	14.15
Selected locations	<u>Differential*</u>	<u>Adjustment</u>			
Boston, MA	3.25	0.00	8.71	2.5688	17.40
Newport News/Portsmouth, VA	3.20	(0.05)	8.66	2.5683	17.35
New York, NY	3.15	(0.10)	8.61	2.5678	17.30
Long Valley, NJ	3.10	(0.15)	8.56	2.5673	17.25
Philadelphia, PA	3.05	(0.20)	8.51	2.5668	17.20
Agawam, MA/Baltimore, MD	3.00	(0.25)	8.46	2.5663	17.15
Frederick, MD/New Holland, PA	2.90	(0.35)	8.36	2.5653	17.05
Mt. Holly Springs, PA	2.80	(0.45)	8.26	2.5643	16.95
Albany/Binghamton, NY	2.70	(0.55)	8.16	2.5633	16.85
Middlebury, VT	2.60	(0.65)	8.06	2.5623	16.75
Syracuse, NY	2.50	(0.75)	7.96	2.5613	16.65
St. Albans/Swanton, VT	2.40	(0.85)	7.86	2.5603	16.55
Watertown/Rochester, NY	2.30	(0.95)	7.76	2.5593	16.45
Buffalo, NY	2.20	(1.05)	7.66	2.5583	16.35
Jamestown, NY	2.10	(1.15)	7.56	2.5573	16.25

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).