



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS

	<u>February 2004</u>	
	(dollars)	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	14.84	per hundredweight
Processor Assessment ^{1/}	<u>.20</u>	per hundredweight
Total Class I price	15.04	per hundredweight
Class I skim price @ Boston, MA	9.80	per hundredweight
Class I butterfat price @ Boston, MA	1.5369	per pound
Class I skim price @ New York, NY	9.70	per hundredweight
Class I butterfat price @ New York, NY	1.5359	per pound
Class I skim price @ Philadelphia, PA	9.60	per hundredweight
Class I butterfat price @ Philadelphia, PA	1.5349	per pound
Class II skim price	6.63	per hundredweight
Class II nonfat solids price	0.7367	per pound
Advanced pricing factors:		
Base skim milk price for Class I	6.55	per hundredweight
Advanced butterfat pricing factor	1.5044	per pound
Advanced Class III skim milk pricing factor	6.55	per hundredweight
Advanced Class IV skim milk pricing factor	5.93	per hundredweight

Two-week product price averages (weeks ending 1/10, 1/17):	<u>January 2004</u>	
	(dollars)	
Butter	1.3687	per pound
Nonfat dry milk	0.8051	per pound
Cheese	1.2977	per pound
Dry whey	0.1824	per pound

^{1/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I price by location on reverse side)

February 2004
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Prices		
			Skim	Butterfat	Class I#
			per cwt.	per pound	per cwt.
Class I Mover Factor:			6.55	1.5044	11.59
Boston, MA	3.25	0.00	9.80	1.5369	14.84
Newport News/Portsmouth, VA	3.20	(0.05)	9.75	1.5364	14.79
New York, NY	3.15	(0.10)	9.70	1.5359	14.74
Long Valley, NJ	3.10	(0.15)	9.65	1.5354	14.69
Philadelphia, PA	3.05	(0.20)	9.60	1.5349	14.64
Agawam, MA/Baltimore, MD	3.00	(0.25)	9.55	1.5344	14.59
Frederick, MD/New Holland, PA	2.90	(0.35)	9.45	1.5334	14.49
Mt. Holly Springs, PA	2.80	(0.45)	9.35	1.5324	14.39
Albany/Binghamton, NY	2.70	(0.55)	9.25	1.5314	14.29
Middlebury, VT	2.60	(0.65)	9.15	1.5304	14.19
Syracuse, NY	2.50	(0.75)	9.05	1.5294	14.09
St. Albans/Swanton, VT	2.40	(0.85)	8.95	1.5284	13.99
Watertown/Rochester, NY	2.30	(0.95)	8.85	1.5274	13.89
Buffalo, NY	2.20	(1.05)	8.75	1.5264	13.79
Jamestown, NY	2.10	(1.15)	8.65	1.5254	13.69

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).