



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS

	<u>July 2002</u>	
	(dollars)	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	13.87	per hundredweight
Processor Assessment ^{1/}	0.20	per hundredweight
Total Class I price	14.07	per hundredweight
Class I skim price @ Boston, MA	10.10	per hundredweight
Class I butterfat price @ Boston, MA	1.1768	per pound
Class I skim price @ New York, NY	10.00	per hundredweight
Class I butterfat price @ New York, NY	1.1758	per pound
Class I skim price @ Philadelphia, PA	9.90	per hundredweight
Class I butterfat price @ Philadelphia, PA	1.1748	per pound
Class II skim price	7.55	per hundredweight
Class II nonfat solids price	0.8389	per pound
Advanced pricing factors:		
Base skim milk price for Class I	6.85	per hundredweight
Advanced butterfat pricing factor	1.1443	per pound
Advanced Class III skim milk pricing factor	6.40	per hundredweight
Advanced Class IV skim milk pricing factor	6.85	per hundredweight

Two-week product price averages (weeks ending 6/8, 6/15):	<u>June 2002</u>	
	(dollars)	
Butter	1.0533	per pound
Nonfat dry milk	0.9006	per pound
Cheese	1.1792	per pound
Dry whey	0.1663	per pound

^{1/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).

* These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001.

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I price by location on reverse side)

Released: June 21, 2002

Erik F. Rasmussen
Market Administrator

July 2002
Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
			dollars		
			per cwt.	per pound	per cwt.
		Class I Mover Factor:	6.85	1.1443	10.62
Selected locations	Differential*	Adjustment			
Boston, MA	3.25	0.00	10.10	1.1768	13.87
Newport News/Portsmouth, VA	3.20	(0.05)	10.05	1.1763	13.82
New York, NY	3.15	(0.10)	10.00	1.1758	13.77
Long Valley, NJ	3.10	(0.15)	9.95	1.1753	13.72
Philadelphia, PA	3.05	(0.20)	9.90	1.1748	13.67
Agawam, MA/Baltimore, MD	3.00	(0.25)	9.85	1.1743	13.62
Frederick, MD/New Holland, PA	2.90	(0.35)	9.75	1.1733	13.52
Mt. Holly Springs, PA	2.80	(0.45)	9.65	1.1723	13.42
Albany/Binghamton, NY	2.70	(0.55)	9.55	1.1713	13.32
Middlebury, VT	2.60	(0.65)	9.45	1.1703	13.22
Syracuse, NY	2.50	(0.75)	9.35	1.1693	13.12
St. Albans/Swanton, VT	2.40	(0.85)	9.25	1.1683	13.02
Watertown/Rochester, NY	2.30	(0.95)	9.15	1.1673	12.92
Buffalo, NY	2.20	(1.05)	9.05	1.1663	12.82
Jamestown, NY	2.10	(1.15)	8.95	1.1653	12.72

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).