



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS

	<u>September 2001</u>	
	(dollars)	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	18.810	per hundredweight
Processor Assessment ^{1/}	0.200	per hundredweight
Compact Price Regulation		
Over Order Obligation ^{2/}	0.000	per hundredweight
Administrative Assessment ^{2/}	0.027	per hundredweight
Total Class I price	19.037	per hundredweight
Class I skim price @ Boston, MA	11.24	per hundredweight
Class I butterfat price @ Boston, MA	2.2757	per pound
Class I skim price @ New York, NY	11.14	per hundredweight
Class I butterfat price @ New York, NY	2.2747	per pound
Class I skim price @ Philadelphia, PA	11.04	per hundredweight
Class I butterfat price @ Philadelphia, PA	2.2737	per pound
Class II skim price	7.94	per hundredweight
Class II nonfat solids price	0.8822	per pound
Advanced pricing factors:		
Base skim milk price for Class I	7.99	per hundredweight
Advanced butterfat pricing factor	2.2432	per pound
Advanced Class III skim milk pricing factor	7.99	per hundredweight
Advanced Class IV skim milk pricing factor	7.24	per hundredweight

Two-week product price averages (weeks ending 8/4, 8/11):	<u>August 2001</u>	
	(dollars)	
Butter	1.9544	per pound
Nonfat dry milk	0.9445	per pound
Cheese	1.6696	per pound
Dry whey	0.2871	per pound

^{1/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).

^{2/} For handlers subject to Compact Price Regulation authorized under the Northeast Interstate Dairy Compact as approved by 7USC§7256. The Compact Over Order Obligation and accompanying administrative assessment are set forth in 7CFR§1300.1 et seq.

* These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001. Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I price by location on reverse side)

September 2001
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Prices		
			Skim	Butterfat	Class I#
			dollars		
			per cwt.	per pound	per cwt.
Class I Mover Factor:			7.99	2.2432	15.56
Boston, MA	3.25	0.00	11.24	2.2757	18.81
Newport News/Portsmouth, VA	3.20	(0.05)	11.19	2.2752	18.76
New York, NY	3.15	(0.10)	11.14	2.2747	18.71
Long Valley, NJ	3.10	(0.15)	11.09	2.2742	18.66
Philadelphia, PA	3.05	(0.20)	11.04	2.2737	18.61
Agawam, MA/Baltimore, MD	3.00	(0.25)	10.99	2.2732	18.56
Frederick, MD/New Holland, PA	2.90	(0.35)	10.89	2.2722	18.46
Mt. Holly Springs, PA	2.80	(0.45)	10.79	2.2712	18.36
Albany/Binghamton, NY	2.70	(0.55)	10.69	2.2702	18.26
Middlebury, VT	2.60	(0.65)	10.59	2.2692	18.16
Syracuse, NY	2.50	(0.75)	10.49	2.2682	18.06
St. Albans/Swanton, VT	2.40	(0.85)	10.39	2.2672	17.96
Watertown/Rochester, NY	2.30	(0.95)	10.29	2.2662	17.86
Buffalo, NY	2.20	(1.05)	10.19	2.2652	17.76
Jamestown, NY	2.10	(1.15)	10.09	2.2642	17.66

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.), or the Northeast Dairy Compact Over Order Obligation and administrative assessment.