



Agricultural Marketing Service
Dairy Program

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

89 South Street, Boston, MA 02111-2671

Mailing Address:

P.O. Box 51478

Boston, MA 02205-1478

Tel.: (617) 737-7199 — Fax: (617) 737-8002

email: NortheastOrder@fedmilk1.com

website: www.fmmone.com

Albany:
302A Washington Avenue Ext.
Albany, NY 12203-7303
Tel.: (518) 452-4410
Fax: (518) 464-6468

Alexandria:
P.O. Box 25828
Alexandria, VA 22313-5828
Tel.: (703) 549-7000
Fax: (703) 549-7003

ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS^{1/}

	<u>July 2024</u>	
	(dollars)	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	24.36	per hundredweight
Processor Assessment ^{2/}	<u>0.20</u>	per hundredweight
Total Class I price	24.56	per hundredweight
Class I skim price @ Boston, MA	12.32	per hundredweight
Class I butterfat price @ Boston, MA	3.5622	per pound
Class I skim price @ New York, NY	12.22	per hundredweight
Class I butterfat price @ New York, NY	3.5612	per pound
Class I skim price @ Philadelphia, PA	12.12	per hundredweight
Class I butterfat price @ Philadelphia, PA	3.5602	per pound
Class II skim price	9.63	per hundredweight
Class II nonfat solids price	1.0700	per pound
Advanced pricing factors:		
Base skim milk price for Class I	9.07	per hundredweight
Advanced butterfat pricing factor	3.5297	per pound
Advanced Class III skim milk pricing factor	7.72	per hundredweight
Advanced Class IV skim milk pricing factor	8.93	per hundredweight

Two-week product price averages (weeks ending 6/8, 6/15):	<u>June 2024</u>	
	(dollars)	
Butter	3.0862	per pound
Nonfat dry milk	1.1705	per pound
Cheese	1.9957	per pound
40-Pound Blocks	1.9075	per pound
500-Pound Barrels	2.0412	per pound
Dry whey	0.4148	per pound

^{1/} New formula effective May 1, 2019. For more information, see methodology section at www.ams.usda.gov/mnreports/dymadvancedprices.pdf.

^{2/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

(Class I price by location on reverse side)

Released: June 20, 2024

Shawn M. Boockoff
Market Administrator

July 2024
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Prices		
			Skim	Butterfat	Class I#
			per cwt.	per pound	per cwt.
Class I Mover Factor:			9.07	3.5297	21.11
Boston, MA	3.25	0.00	12.32	3.5622	24.36
Newport News/Portsmouth, VA	3.20	(0.05)	12.27	3.5617	24.31
New York, NY	3.15	(0.10)	12.22	3.5612	24.26
Long Valley, NJ	3.10	(0.15)	12.17	3.5607	24.21
Philadelphia, PA	3.05	(0.20)	12.12	3.5602	24.16
Agawam, MA/Baltimore, MD	3.00	(0.25)	12.07	3.5597	24.11
Frederick, MD/New Holland, PA	2.90	(0.35)	11.97	3.5587	24.01
Mt. Holly Springs, PA	2.80	(0.45)	11.87	3.5577	23.91
Albany/Binghamton, NY	2.70	(0.55)	11.77	3.5567	23.81
Middlebury, VT	2.60	(0.65)	11.67	3.5557	23.71
Syracuse, NY	2.50	(0.75)	11.57	3.5547	23.61
St. Albans/Swanton, VT	2.40	(0.85)	11.47	3.5537	23.51
Watertown/Rochester, NY	2.30	(0.95)	11.37	3.5527	23.41
Buffalo, NY	2.20	(1.05)	11.27	3.5517	23.31
Jamestown, NY	2.10	(1.15)	11.17	3.5507	23.21

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).