



Agricultural Marketing Service
Dairy Program

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS^{1/}

	<u>June 2024</u>	
	(dollars)	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	23.33	per hundredweight
Processor Assessment ^{2/}	<u>0.20</u>	per hundredweight
Total Class I price	23.53	per hundredweight
Class I skim price @ Boston, MA	11.54	per hundredweight
Class I butterfat price @ Boston, MA	3.4837	per pound
Class I skim price @ New York, NY	11.44	per hundredweight
Class I butterfat price @ New York, NY	3.4827	per pound
Class I skim price @ Philadelphia, PA	11.34	per hundredweight
Class I butterfat price @ Philadelphia, PA	3.4817	per pound
Class II skim price	9.50	per hundredweight
Class II nonfat solids price	1.0556	per pound
Advanced pricing factors:		
Base skim milk price for Class I	8.29	per hundredweight
Advanced butterfat pricing factor	3.4512	per pound
Advanced Class III skim milk pricing factor	6.29	per hundredweight
Advanced Class IV skim milk pricing factor	8.80	per hundredweight

Two-week product price averages (weeks ending 5/11, 5/18):	<u>May 2024</u>	
	(dollars)	
Butter	3.0214	per pound
Nonfat dry milk	1.1557	per pound
Cheese	1.8305	per pound
40-Pound Blocks	1.7705	per pound
500-Pound Barrels	1.8550	per pound
Dry whey	0.4091	per pound

^{1/} New formula effective May 1, 2019. For more information, see methodology section at www.ams.usda.gov/mnreports/dymadvancedprices.pdf.

^{2/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

(Class I price by location on reverse side)

Released: May 22, 2024

Shawn M. Boockoff
Market Administrator

June 2024
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Prices		
			Skim	Butterfat	Class I#
			per cwt.	per pound	per cwt.
Class I Mover Factor:			8.29	3.4512	20.08
Boston, MA	3.25	0.00	11.54	3.4837	23.33
Newport News/Portsmouth, VA	3.20	(0.05)	11.49	3.4832	23.28
New York, NY	3.15	(0.10)	11.44	3.4827	23.23
Long Valley, NJ	3.10	(0.15)	11.39	3.4822	23.18
Philadelphia, PA	3.05	(0.20)	11.34	3.4817	23.13
Agawam, MA/Baltimore, MD	3.00	(0.25)	11.29	3.4812	23.08
Frederick, MD/New Holland, PA	2.90	(0.35)	11.19	3.4802	22.98
Mt. Holly Springs, PA	2.80	(0.45)	11.09	3.4792	22.88
Albany/Binghamton, NY	2.70	(0.55)	10.99	3.4782	22.78
Middlebury, VT	2.60	(0.65)	10.89	3.4772	22.68
Syracuse, NY	2.50	(0.75)	10.79	3.4762	22.58
St. Albans/Swanton, VT	2.40	(0.85)	10.69	3.4752	22.48
Watertown/Rochester, NY	2.30	(0.95)	10.59	3.4742	22.38
Buffalo, NY	2.20	(1.05)	10.49	3.4732	22.28
Jamestown, NY	2.10	(1.15)	10.39	3.4722	22.18

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).