

United States Department of Agriculture

Agricultural Marketing Service Dairy Program

FEDERAL MILK ORDER NO. 1

Northeast Marketing Area

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NOVEMBER 2024 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	30.7	668,079,895	\$25.78
Class II	25.9	564,362,010	21.52
Class III	29.1	635,048,066	19.95
Class IV	14.3	311,122,122	21.12
Total Producer Milk	100.0	2,178,612,093	

Computation of Uniform Price (per cwt @ Suffolk County, MA)		Component Prices	
Producer Price Differential	\$2.52	Butterfat Price	\$3.0623 /lb
Class III Price (@ 3.5% Butterfat)	<u>\$19.95</u>	Protein Price	2.3160 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$22.47	Other Solids Price	0.4049 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$25.77	Nonfat Solids Price	1.1974 /lb

Statistical U	Iniform Price	(@ Average Pool Comp	oonent Tests)	\$25.77	Nonfat Solids Price	1.1974 /lb
COMPUTA	TION OF PRO	DUCER PRICE DIFFER	RENTIAL			
			Product Pounds	Price per cwt. / lb.	Component Value	Total Value
Class I	Skim Milk		650,751,522	\$15.56	\$101,256,936.82	
	Butterfat		17,328,373	3.0751	53,286,479.81	
Less:	Location Adjus	tment to Handlers			(2,936,844.58)	\$151,606,572.06
Class II	Butterfat		32,944,155	3.0693	101,115,494.97	
	Nonfat Solids		50,466,549	1.2411	62,634,033.99	163,749,528.96
Class III	Butterfat		29,981,195	3.0623	91,811,413.49	
P	Protein		20,802,430	2.3160	48,178,427.86	
	Other Solids		36,706,397	0.4049	14,862,420.19	154,852,261.54
Class IV	Butterfat		14,335,544	3.0623	43,899,736.36	
	Nonfat Solids		28,185,339	1.1974	33,749,124.93	77,648,861.29
Total Class	sified Value					\$547,857,223.85
Add:	Overage - All (Classes				450,184.40
	Inventory Recl	assification - All Classes				(42,106.13)
	Other Source I	Receipts	405,614		-	22,912.93
Total Pool	Value					\$548,288,215.05
Less:	Value of Produ	cer Butterfat	94,589,267	3.0623	(289,660,712.34)	
	Value of Produ	cer Protein	71,576,526	2.3160	(165,771,234.18)	
	Value of Produ	icer Other Solids	126,246,602	0.4049	(51,117,249.12)	(506,549,195.64)
Total PPD	Value before A	Adjustments				\$41,739,019.41
Add:	Location Adjus	tment to Producers				13,304,115.86
	One-half Unob	oligated Balance - Produc	er Settlement Fund			914,083.65
Less:	Producer Settle	ement Fund - Reserve			_	(1,046,971.29)
Total Pool	Milk & PPD Va	alue	2,178,978,077	•		\$54,910,247.63
	Producer Price	e Differential		\$2.52		
	Statistical Uni	form Price		\$22.47		

(Selected pool and price statistics on next page)

Payment Schedule

Payment Dates for the Month of:

NOVEMBER 2024

Payment TO the Producer Settlement Fund due on:

December 16, 2024

Payments FROM the Producer Settlement Fund made on:

December 17, 2024

Final payments TO a Cooperative Association must be made on:

December 17, 2024

Final payments to Producers must be RECEIVED by:

December 18, 2024

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential *	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	2.52	22.47
Newport News/Portsmouth, VA	3.20	(0.05)	2.47	22.42
New York, NY	3.15	(0.10)	2.42	22.37
₋ong Valley, NJ	3.10	(0.15)	2.37	22.32
Philadelphia, PA	3.05	(0.20)	2.32	22.27
Agawam, MA/Baltimore, MD	3.00	(0.25)	2.27	22.22
Frederick, MD/New Holland, PA	2.90	(0.35)	2.17	22.12
Mt. Holly Springs, PA	2.80	(0.45)	2.07	22.02
Albany/Binghamton, NY	2.70	(0.55)	1.97	21.92
Middlebury, VT	2.60	(0.65)	1.87	21.82
Syracuse, NY	2.50	(0.75)	1.77	21.72
St. Albans/Swanton, VT	2.40	(0.85)	1.67	21.62
Watertown/Rochester, NY	2.30	(0.95)	1.57	21.52
Buffalo, NY	2.20	(1.05)	1.47	21.42
Jamestown, NY	2.10	(1.15)	1.37	21.32

^{*} Differentials listed apply to states included in the Northeast Marketing Area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	4.34 %
	Protein	3.29 %
	Other Solids	5.79 %

Administrative Assessment and Marketing Service Deduction

§ 1000.85 - Assessment for order administration	\$0.045	per hundredweight

§ 1000.86 - Deduction for marketing services \$0.050 per hundredweight

[#] Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.