



United States
Department of Agriculture
Agricultural Marketing Service
Dairy Program

FEDERAL MILK ORDER NO. 1

Northeast Marketing Area

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**SEPTEMBER 2024
POOL PRICE ANNOUNCEMENT**

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	29.4	638,495,933	\$24.85
Class II	27.4	596,774,281	22.40
Class III	29.8	648,869,352	23.34
Class IV	13.4	290,759,474	22.29
Total Producer Milk	100.0	2,174,899,040	

Computation of Uniform Price (per cwt @ Suffolk County, MA)		Component Prices	
Producer Price Differential	\$0.23	Butterfat Price	\$3.6114 /lb
Class III Price (@ 3.5% Butterfat)	\$23.34	Protein Price	2.9249 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$23.57	Other Solids Price	0.3430 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$26.56	Nonfat Solids Price	1.1109 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt. / lb.	Component Value	Total Value
Class I Skim Milk	622,905,473	\$12.74	\$79,358,157.26	
Butterfat	15,590,460	3.5863	55,912,066.70	
Less: Location Adjustment to Handlers			(2,819,324.10)	\$132,450,899.86
Class II Butterfat	33,433,105	3.6184	120,974,347.13	
Nonfat Solids	52,770,029	1.1211	59,160,479.57	180,134,826.70
Class III Butterfat	29,748,159	3.6114	107,432,501.45	
Protein	20,690,852	2.9249	60,518,673.03	
Other Solids	37,365,969	0.3430	12,816,527.36	180,767,701.84
Class IV Butterfat	11,507,379	3.6114	41,557,748.53	
Nonfat Solids	26,174,125	1.1109	29,076,835.47	70,634,584.00
Total Classified Value				\$563,988,012.40
Add: Overage - All Classes				1,399.15
Inventory Reclassification - All Classes				265,723.03
Other Source Receipts	268,503			3,756.89
Total Pool Value				\$564,258,891.47
Less: Value of Producer Butterfat	90,279,103	3.6114	(326,033,952.57)	
Value of Producer Protein	69,590,089	2.9249	(203,544,051.35)	
Value of Producer Other Solids	125,622,058	0.3430	(43,088,365.99)	(572,666,369.91)
Total PPD Value before Adjustments				(\$8,407,478.44)
Add: Location Adjustment to Producers				13,322,721.96
One-half Unobligated Balance - Producer Settlement Fund				960,810.44
Less: Producer Settlement Fund - Reserve				(873,168.59)
Total Pool Milk & PPD Value	2,175,167,543			\$5,002,885.37
Producer Price Differential		\$0.23		
Statistical Uniform Price		\$23.57		

(Selected pool and price statistics on next page)

Payment Schedule

Payment Dates for the Month of:

SEPTEMBER 2024

Payment TO the Producer Settlement Fund due on:	October 16, 2024
Payments FROM the Producer Settlement Fund made on:	October 17, 2024
Final payments TO a Cooperative Association must be made on:	October 17, 2024
Final payments to Producers must be RECEIVED by:	October 18, 2024

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential *	Adjustment	Producer Price Differential	Statistical # Uniform Price
dollars per hundredweight				
Boston, MA	3.25	0.00	0.23	23.57
Newport News/Portsmouth, VA	3.20	(0.05)	0.18	23.52
New York, NY	3.15	(0.10)	0.13	23.47
Long Valley, NJ	3.10	(0.15)	0.08	23.42
Philadelphia, PA	3.05	(0.20)	0.03	23.37
Agawam, MA/Baltimore, MD	3.00	(0.25)	(0.02)	23.32
Frederick, MD/New Holland, PA	2.90	(0.35)	(0.12)	23.22
Mt. Holly Springs, PA	2.80	(0.45)	(0.22)	23.12
Albany/Binghamton, NY	2.70	(0.55)	(0.32)	23.02
Middlebury, VT	2.60	(0.65)	(0.42)	22.92
Syracuse, NY	2.50	(0.75)	(0.52)	22.82
St. Albans/Swanton, VT	2.40	(0.85)	(0.62)	22.72
Watertown/Rochester, NY	2.30	(0.95)	(0.72)	22.62
Buffalo, NY	2.20	(1.05)	(0.82)	22.52
Jamestown, NY	2.10	(1.15)	(0.92)	22.42

* Differentials listed apply to states included in the Northeast Marketing Area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	4.15 %
	Protein	3.20 %
	Other Solids	5.78 %

Administrative Assessment and Marketing Service Deduction

§ 1000.85 - Assessment for order administration	\$0.045	per hundredweight
§ 1000.86 - Deduction for marketing services	\$0.050	per hundredweight