



United States
Department of Agriculture
Agricultural Marketing Service
Dairy Program

FEDERAL MILK ORDER NO. 1

Northeast Marketing Area

89 South Street - Suite 301 Boston, MA 02111-2671

Mailing Address:

P.O. Box 51478
Boston, MA 02205-1478
Tel.: (617) 737-7199 --- Fax: (617) 737-8002
email: northeastorder@fedmilk1.com
website: www.fmmone.com

Albany :

302A Washington Avenue Ext.
Albany, NY 12203-7303
Tel.: (518) 452-4410
Fax: (518) 464-6468

Alexandria :

P. O. Box 25828
Alexandria, VA 22313-5828
Tel.: (703) 549-7000
Fax: (703) 549-7003

**AUGUST 2024
POOL PRICE ANNOUNCEMENT**

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	28.1	640,213,612	\$24.57
Class II	27.6	627,077,197	22.05
Class III	30.7	697,317,721	20.66
Class IV	13.6	308,496,271	21.58
Total Producer Milk	100.0	2,273,104,801	

Computation of Uniform Price (per cwt @ Suffolk County, MA)		Component Prices	
Producer Price Differential	\$1.98	Butterfat Price	\$3.5632 /lb
Class III Price (@ 3.5% Butterfat)	\$20.66	Protein Price	2.1756 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$22.64	Other Solids Price	0.2959 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$24.95	Nonfat Solids Price	1.0484 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt. / lb.	Component Value	Total Value
Class I Skim Milk	624,451,817	\$12.33	\$76,994,909.04	
Butterfat	15,761,795	3.6197	57,052,969.36	
Less: Location Adjustment to Handlers			(2,795,913.00)	\$131,251,965.40
Class II Butterfat	34,056,447	3.5702	121,588,327.06	
Nonfat Solids	55,003,343	1.1000	60,503,677.30	182,092,004.36
Class III Butterfat	30,555,631	3.5632	108,875,824.35	
Protein	21,725,620	2.1756	47,266,258.86	
Other Solids	40,199,039	0.2959	11,894,895.62	168,036,978.83
Class IV Butterfat	11,964,108	3.5632	42,630,509.64	
Nonfat Solids	27,513,024	1.0484	28,844,654.37	71,475,164.01
Total Classified Value				\$552,856,112.60
Add: Overage - All Classes				254,221.38
Inventory Reclassification - All Classes				11,967.86
Other Source Receipts	394,698			14,056.29
Total Pool Value				\$553,136,358.13
Less: Value of Producer Butterfat	92,337,981	3.5632	(329,018,693.91)	
Value of Producer Protein	70,891,983	2.1756	(154,232,598.20)	
Value of Producer Other Solids	131,279,650	0.2959	(38,845,648.42)	(522,096,940.53)
Total PPD Value before Adjustments				\$31,039,417.60
Add: Location Adjustment to Producers				13,901,639.17
One-half Unobligated Balance - Producer Settlement Fund				1,024,613.29
Less: Producer Settlement Fund - Reserve				(950,380.08)
Total Pool Milk & PPD Value	2,273,499,499			\$45,015,289.98
Producer Price Differential		\$1.98		
Statistical Uniform Price		\$22.64		

(Selected pool and price statistics on next page)

Payment Schedule

Payment Dates for the Month of:

AUGUST 2024

Payment TO the Producer Settlement Fund due on:	September 16, 2024
Payments FROM the Producer Settlement Fund made on:	September 17, 2024
Final payments TO a Cooperative Association must be made on:	September 17, 2024
Final payments to Producers must be RECEIVED by:	September 18, 2024

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential *	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.98	22.64
Newport News/Portsmouth, VA	3.20	(0.05)	1.93	22.59
New York, NY	3.15	(0.10)	1.88	22.54
Long Valley, NJ	3.10	(0.15)	1.83	22.49
Philadelphia, PA	3.05	(0.20)	1.78	22.44
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.73	22.39
Frederick, MD/New Holland, PA	2.90	(0.35)	1.63	22.29
Mt. Holly Springs, PA	2.80	(0.45)	1.53	22.19
Albany/Binghamton, NY	2.70	(0.55)	1.43	22.09
Middlebury, VT	2.60	(0.65)	1.33	21.99
Syracuse, NY	2.50	(0.75)	1.23	21.89
St. Albans/Swanton, VT	2.40	(0.85)	1.13	21.79
Watertown/Rochester, NY	2.30	(0.95)	1.03	21.69
Buffalo, NY	2.20	(1.05)	0.93	21.59
Jamestown, NY	2.10	(1.15)	0.83	21.49

* Differentials listed apply to states included in the Northeast Marketing Area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	4.06 %
	Protein	3.12 %
	Other Solids	5.78 %

Administrative Assessment and Marketing Service Deduction

§ 1000.85 - Assessment for order administration	\$0.045	per hundredweight
§ 1000.86 - Deduction for marketing services	\$0.050	per hundredweight