



Agricultural Marketing Service
Dairy Program

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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JUNE 2019 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	28.0	628,220,223	\$20.32
Class II	23.6	531,274,654	17.30
Class III	28.7	644,090,803	16.27
Class IV	19.7	442,587,466	16.83
Total Producer Milk	100.0	2,246,173,146	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$2.01	Protein Price	\$2.0046 /lb
Class III Price (@ 3.5% Butterfat)	\$16.27	Butterfat Price	2.6579 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$18.28	Other Solids Price	0.1702 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$19.10	Nonfat Solids Price	0.8665 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	613,818,041	\$11.64	71,448,419.97	
Butterfat	14,402,182	2.5959	37,386,624.25	
Less: Location Adjustment to Handlers			(2,451,834.16)	\$106,383,210.09
Class II— Butterfat	31,357,359	2.6649	83,564,225.99	
Nonfat Solids	45,733,126	0.9178	41,973,863.06	125,538,089.05
Class III— Butterfat	25,649,778	2.6579	68,174,544.93	
Protein	19,538,964	2.0046	39,167,807.25	
Other Solids	37,172,992	0.1702	6,326,843.20	113,669,195.38
Class IV— Butterfat	13,463,155	2.6579	35,783,719.70	
Nonfat Solids	39,218,847	0.8665	33,983,130.89	69,766,850.59
Total Classified Value				\$415,357,345.11
Add: Overage—All Classes				203,559.98
Inventory Reclassification—All Classes				233,083.02
Other Source Receipts	115,330 Pounds			4,777.13
Total Pool Value				\$415,798,765.24
Less: Producer Component Valuations @ Class III Component Prices				(383,762,041.13)
Total PPD Value Before Adjustments				\$32,036,724.11
Add: Location Adjustment to Producers				12,968,028.33
One-half Unobligated Balance—Producer Settlement Fund				1,066,159.54
Less: Producer Settlement Fund—Reserve				(920,513.52)
Total Pool Milk & PPD Value	2,246,288,476 Producer pounds			\$45,150,398.46
Producer Price Differential		\$2.01		
Statistical Uniform Price		\$18.28		

(Selected pool and price statistics on reverse side)

Shawn M. Boockoff, Acting Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>JUNE 2019</u>
Payments TO the Producer Settlement Fund due on:	July 16, 2019
Payments FROM the Producer Settlement Fund made on:	July 17, 2019
Final payments TO a Cooperative Association must be made on:	July 17, 2019
Final payments to Producers must be RECEIVED by:	July 18, 2019

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	2.01	18.28
Newport News/Portsmouth, VA	3.20	(0.05)	1.96	18.23
New York, NY	3.15	(0.10)	1.91	18.18
Long Valley, NJ	3.10	(0.15)	1.86	18.13
Philadelphia, PA	3.05	(0.20)	1.81	18.08
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.76	18.03
Frederick, MD/New Holland, PA	2.90	(0.35)	1.66	17.93
Mt. Holly Springs, PA	2.80	(0.45)	1.56	17.83
Albany/Binghamton, NY	2.70	(0.55)	1.46	17.73
Middlebury, VT	2.60	(0.65)	1.36	17.63
Syracuse, NY	2.50	(0.75)	1.26	17.53
St. Albans/Swanton, VT	2.40	(0.85)	1.16	17.43
Watertown/Rochester, NY	2.30	(0.95)	1.06	17.33
Buffalo, NY	2.20	(1.05)	0.96	17.23
Jamestown, NY	2.10	(1.15)	0.86	17.13

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.78 %
	True Protein	3.02 %
	Other Solids	5.78 %
Estimated Marketwide Utilization for JULY 2019:	<u>Skim</u>	<u>Butterfat</u>
Class I	29%	16%
Classes II, III, & IV	71%	84%

Administrative Assessment and Marketing Service Deduction

\$ 1000.85 – Assessment for order administration	\$	0.045	per hundredweight
\$ 1000.86 – Deduction for marketing services	\$	0.050	per hundredweight