



Agricultural Marketing Service
Dairy Program

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

89 South Street, Boston MA 02111-2671
Mailing Address:
 P.O. Box 51478
 Boston, MA 02205-1478
 Tel.: (617) 737-7199 — Fax: (617) 737-8002
email: NortheastOrder@fedmilk1.com
website: www.fmmone.com

Albany:
 302A Washington Avenue Ext.
 Albany, NY 12203-7303
 Tel.: (518) 452-4410
 Fax: (518) 464-6468

Alexandria:
 P.O. Box 25828
 Alexandria, VA 22313-5828
 Tel.: (703) 549-7000
 Fax: (703) 549-7003

NOVEMBER 2018 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	35.7	755,389,369	\$18.77
Class II	22.4	474,333,164	15.63
Class III	27.6	584,755,987	14.44
Class IV	14.3	303,255,370	15.06
Total Producer Milk	100.0	2,117,733,890	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$2.18	Protein Price	\$1.3419 /lb
Class III Price (@ 3.5% Butterfat)	\$14.44	Butterfat Price	2.5385 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$16.62	Other Solids Price	0.2714 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$18.22	Nonfat Solids Price	0.7110 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	737,724,914	\$10.06	74,215,126.35	
Butterfat	17,664,455	2.5903	45,756,237.79	
Less: Location Adjustment to Handlers			(2,900,311.35)	\$117,071,052.83
Class II— Butterfat	29,397,680	2.5455	74,831,794.47	
Nonfat Solids	41,518,770	0.7733	32,106,464.86	106,938,259.33
Class III— Butterfat	26,504,439	2.5385	67,281,518.42	
Protein	18,742,426	1.3419	25,150,461.46	
Other Solids	33,424,921	0.2714	9,071,523.57	101,503,503.45
Class IV— Butterfat	11,323,299	2.5385	28,744,194.51	
Nonfat Solids	27,250,611	0.7110	19,375,184.43	48,119,378.94
Total Classified Value				\$373,632,194.55
Add: Overage—All Classes				162,227.43
Inventory Reclassification—All Classes				(8,492.64)
Other Source Receipts	294,922 Pounds			12,028.69
Total Pool Value				\$373,797,958.03
Less: Producer Component Valuations @ Class III Component Prices				(339,779,814.14)
Total PPD Value Before Adjustments				\$34,018,143.89
Add: Location Adjustment to Producers				12,076,685.75
One-half Unobligated Balance—Producer Settlement Fund				957,807.40
Less: Producer Settlement Fund—Reserve				(879,608.89)
Total Pool Milk & PPD Value	2,118,028,812 Producer pounds			\$46,173,028.15
Producer Price Differential		\$2.18		
Statistical Uniform Price		\$16.62		

(Selected pool and price statistics on reverse side)

John D. Marcucci, Acting Market Administrator

Payment Schedule

Payment Dates for the Month of:

NOVEMBER 2018

Payments TO the Producer Settlement Fund due on:	December 14, 2018
Payments FROM the Producer Settlement Fund made on:	December 17, 2018
Final payments TO a Cooperative Association must be made on:	December 17, 2018
Final payments to Producers must be RECEIVED by:	December 18, 2018

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	2.18	16.62
Newport News/Portsmouth, VA	3.20	(0.05)	2.13	16.57
New York, NY	3.15	(0.10)	2.08	16.52
Long Valley, NJ	3.10	(0.15)	2.03	16.47
Philadelphia, PA	3.05	(0.20)	1.98	16.42
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.93	16.37
Frederick, MD/New Holland, PA	2.90	(0.35)	1.83	16.27
Mt. Holly Springs, PA	2.80	(0.45)	1.73	16.17
Albany/Binghamton, NY	2.70	(0.55)	1.63	16.07
Middlebury, VT	2.60	(0.65)	1.53	15.97
Syracuse, NY	2.50	(0.75)	1.43	15.87
St. Albans/Swanton, VT	2.40	(0.85)	1.33	15.77
Watertown/Rochester, NY	2.30	(0.95)	1.23	15.67
Buffalo, NY	2.20	(1.05)	1.13	15.57
Jamestown, NY	2.10	(1.15)	1.03	15.47

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	4.01 %
	True Protein	3.21 %
	Other Solids	5.75 %
Estimated Marketwide Utilization for DECEMBER 2018:		
Class I	Skim	Butterfat
	34%	19%
Classes II, III, & IV	66%	81%

Administrative Assessment and Marketing Service Deduction

\$ 1000.85 – Assessment for order administration	\$	0.045	per hundredweight
\$ 1000.86 – Deduction for marketing services	\$	0.050	per hundredweight