



Agricultural Marketing Service
Dairy Program

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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OCTOBER 2018 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	34.9	774,595,196	\$19.58
Class II	24.8	551,371,488	15.54
Class III	27.0	598,774,719	15.53
Class IV	13.3	294,552,700	15.01
Total Producer Milk	100.0	2,219,294,103	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$1.66	Protein Price	\$1.7185 /lb
Class III Price (@ 3.5% Butterfat)	\$15.53	Butterfat Price	2.5551 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$17.19	Other Solids Price	0.2553 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$18.47	Nonfat Solids Price	0.6990 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	757,500,611	\$10.96	83,022,066.97	
Butterfat	17,094,585	2.5718	43,963,853.70	
Less: Location Adjustment to Handlers			(3,016,444.90)	\$123,969,475.79
Class II— Butterfat	32,156,480	2.5621	82,388,117.40	
Nonfat Solids	47,927,193	0.7567	36,266,506.96	118,654,624.36
Class III— Butterfat	26,079,469	2.5551	66,635,651.23	
Protein	18,781,443	1.7185	32,275,909.82	
Other Solids	34,181,362	0.2553	8,726,501.72	107,638,062.77
Class IV— Butterfat	11,109,369	2.5551	28,385,548.71	
Nonfat Solids	26,159,782	0.6990	18,285,687.64	46,671,236.35
Total Classified Value				\$396,933,399.27
Add: Overage—All Classes				79,423.63
Inventory Reclassification—All Classes				136,784.85
Other Source Receipts	341,727 Pounds			13,388.26
Total Pool Value				\$397,162,996.01
Less: Producer Component Valuations @ Class III Component Prices				(373,098,844.15)
Total PPD Value Before Adjustments				\$24,064,151.86
Add: Location Adjustment to Producers				12,732,265.61
One-half Unobligated Balance—Producer Settlement Fund				984,197.67
Less: Producer Settlement Fund—Reserve				(934,660.46)
Total Pool Milk & PPD Value	2,219,635,830 Producer pounds			\$36,845,954.68
Producer Price Differential		\$1.66		
Statistical Uniform Price		\$17.19		

(Selected pool and price statistics on reverse side)

John D. Marcucci, Acting Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>OCTOBER 2018</u>
Payments TO the Producer Settlement Fund due on:	November 15, 2018
Payments FROM the Producer Settlement Fund made on:	November 16, 2018
Final payments TO a Cooperative Association must be made on:	November 16, 2018
Final payments to Producers must be RECEIVED by:	November 19, 2018

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.66	17.19
Newport News/Portsmouth, VA	3.20	(0.05)	1.61	17.14
New York, NY	3.15	(0.10)	1.56	17.09
Long Valley, NJ	3.10	(0.15)	1.51	17.04
Philadelphia, PA	3.05	(0.20)	1.46	16.99
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.41	16.94
Frederick, MD/New Holland, PA	2.90	(0.35)	1.31	16.84
Mt. Holly Springs, PA	2.80	(0.45)	1.21	16.74
Albany/Binghamton, NY	2.70	(0.55)	1.11	16.64
Middlebury, VT	2.60	(0.65)	1.01	16.54
Syracuse, NY	2.50	(0.75)	0.91	16.44
St. Albans/Swanton, VT	2.40	(0.85)	0.81	16.34
Watertown/Rochester, NY	2.30	(0.95)	0.71	16.24
Buffalo, NY	2.20	(1.05)	0.61	16.14
Jamestown, NY	2.10	(1.15)	0.51	16.04

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.89 %
	True Protein	3.14 %
	Other Solids	5.73 %
Estimated Marketwide Utilization for NOVEMBER 2018:	<u>Skim</u>	<u>Butterfat</u>
Class I	35%	19%
Classes II, III, & IV	65%	81%

Administrative Assessment and Marketing Service Deduction

\$ 1000.85 – Assessment for order administration	\$	0.045	per hundredweight
\$ 1000.86 – Deduction for marketing services	\$	0.050	per hundredweight