



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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JULY 2018 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	29.1	672,098,878	\$18.61
Class II	24.4	563,372,728	15.20
Class III	29.1	673,452,800	14.10
Class IV	17.4	402,542,155	14.14
Total Producer Milk	100.0	2,311,466,561	

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	\$2.04	Protein Price	\$1.4827 /lb
Class III Price (@ 3.5% Butterfat)	\$14.10	Butterfat Price	2.5287 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$16.14	Other Solids Price	0.1422 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$16.60	Nonfat Solids Price	0.6085 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	657,386,065	\$9.50	62,451,676.18	
Butterfat	14,712,813	2.6966	39,674,571.54	
Less: Location Adjustment to Handlers			(2,508,746.47)	\$99,617,501.37
Class II— Butterfat	32,961,273	2.5357	83,579,899.98	
Nonfat Solids	48,006,371	0.7278	34,939,036.82	118,518,936.80
Class III— Butterfat	26,863,621	2.5287	67,930,038.47	
Protein	20,001,037	1.4827	29,655,537.53	
Other Solids	38,659,879	0.1422	5,497,434.81	103,083,010.81
Class IV— Butterfat	10,908,229	2.5287	27,583,638.63	
Nonfat Solids	35,500,569	0.6085	21,602,096.23	49,185,734.86
Total Classified Value				\$370,405,183.84
Add: Overage—All Classes				208,535.76
Inventory Reclassification—All Classes				(200,845.36)
Other Source Receipts	1,173,082 Pounds			43,091.03
Total Pool Value				\$370,455,965.27
Less: Producer Component Valuations @ Class III Component Prices				(336,646,914.17)
Total PPD Value Before Adjustments				\$33,809,051.10
Add: Location Adjustment to Producers				13,234,173.52
One-half Unobligated Balance—Producer Settlement Fund				1,190,297.84
Less: Producer Settlement Fund—Reserve				(1,055,673.74)
Total Pool Milk & PPD Value	2,312,639,643 Producer pounds			\$47,177,848.72
Producer Price Differential		\$2.04		
Statistical Uniform Price		\$16.14		

(Selected pool and price statistics on reverse side)

Shawn M. Boockoff, Acting Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>JULY 2018</u>
Payments TO the Producer Settlement Fund due on:	August 15, 2018
Payments FROM the Producer Settlement Fund made on:	August 16, 2018
Final payments TO a Cooperative Association must be made on:	August 16, 2018
Final payments to Producers must be RECEIVED by:	August 17, 2018

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	2.04	16.14
Newport News/Portsmouth, VA	3.20	(0.05)	1.99	16.09
New York, NY	3.15	(0.10)	1.94	16.04
Long Valley, NJ	3.10	(0.15)	1.89	15.99
Philadelphia, PA	3.05	(0.20)	1.84	15.94
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.79	15.89
Frederick, MD/New Holland, PA	2.90	(0.35)	1.69	15.79
Mt. Holly Springs, PA	2.80	(0.45)	1.59	15.69
Albany/Binghamton, NY	2.70	(0.55)	1.49	15.59
Middlebury, VT	2.60	(0.65)	1.39	15.49
Syracuse, NY	2.50	(0.75)	1.29	15.39
St. Albans/Swanton, VT	2.40	(0.85)	1.19	15.29
Watertown/Rochester, NY	2.30	(0.95)	1.09	15.19
Buffalo, NY	2.20	(1.05)	0.99	15.09
Jamestown, NY	2.10	(1.15)	0.89	14.99

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.70 %
	True Protein	2.97 %
	Other Solids	5.75 %
Estimated Marketwide Utilization for AUGUST 2018:	Skim	Butterfat
Class I	32%	17%
Classes II, III, & IV	68%	83%

Administrative Assessment and Marketing Service Deduction

\$ 1000.85 – Assessment for order administration	\$	0.045	per hundredweight
\$ 1000.86 – Deduction for marketing services	\$	0.050	per hundredweight