



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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APRIL 2018 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	30.8	706,563,666	\$17.35
Class II	23.6	541,958,215	14.03
Class III	25.4	583,236,372	14.47
Class IV	20.2	463,051,662	13.48
Total Producer Milk	100.0	2,294,809,915	

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	\$0.99	Protein Price	\$1.7810 /lb
Class III Price (@ 3.5% Butterfat)	\$14.47	Butterfat Price	2.5113 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$15.46	Other Solids Price	0.0619 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$16.64	Nonfat Solids Price	0.5401 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	691,476,387	\$9.07	62,716,908.30	
Butterfat	15,087,279	2.4576	37,078,496.87	
Less: Location Adjustment to Handlers			(2,681,559.62)	\$97,113,845.52
Class II— Butterfat	32,101,781	2.5183	80,841,915.10	
Nonfat Solids	46,968,652	0.6011	28,232,856.70	109,074,771.80
Class III— Butterfat	27,032,531	2.5113	67,886,795.10	
Protein	18,014,189	1.7810	32,083,270.64	
Other Solids	33,353,090	0.0619	2,064,556.29	102,034,622.03
Class IV— Butterfat	15,252,292	2.5113	38,303,080.91	
Nonfat Solids	41,305,245	0.5401	22,308,962.82	60,612,043.73
Total Classified Value				\$368,835,283.08
Add: Overage—All Classes				26,777.02
Inventory Reclassification—All Classes				235,784.44
Other Source Receipts	224,148 Pounds			6,532.19
Total Pool Value				\$369,104,376.73
Less: Producer Component Valuations @ Class III Component Prices				(359,242,597.35)
Total PPD Value Before Adjustments				\$9,861,779.38
Add: Location Adjustment to Producers				12,953,386.85
One-half Unobligated Balance—Producer Settlement Fund				925,964.13
Less: Producer Settlement Fund—Reserve				(1,020,293.20)
Total Pool Milk & PPD Value	2,295,034,063 Producer pounds			\$22,720,837.16
Producer Price Differential		\$0.99		
Statistical Uniform Price		\$15.46		

(Selected pool and price statistics on reverse side)

Shawn M. Boockoff, Acting Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>APRIL 2018</u>
Payments TO the Producer Settlement Fund due on:	May 16, 2018
Payments FROM the Producer Settlement Fund made on:	May 17, 2018
Final payments TO a Cooperative Association must be made on:	May 17, 2018
Final payments to Producers must be RECEIVED by:	May 18, 2018

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	0.99	15.46
Newport News/Portsmouth, VA	3.20	(0.05)	0.94	15.41
New York, NY	3.15	(0.10)	0.89	15.36
Long Valley, NJ	3.10	(0.15)	0.84	15.31
Philadelphia, PA	3.05	(0.20)	0.79	15.26
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.74	15.21
Frederick, MD/New Holland, PA	2.90	(0.35)	0.64	15.11
Mt. Holly Springs, PA	2.80	(0.45)	0.54	15.01
Albany/Binghamton, NY	2.70	(0.55)	0.44	14.91
Middlebury, VT	2.60	(0.65)	0.34	14.81
Syracuse, NY	2.50	(0.75)	0.24	14.71
St. Albans/Swanton, VT	2.40	(0.85)	0.14	14.61
Watertown/Rochester, NY	2.30	(0.95)	0.04	14.51
Buffalo, NY	2.20	(1.05)	(0.06)	14.41
Jamestown, NY	2.10	(1.15)	(0.16)	14.31

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.90 %
	True Protein	3.09 %
	Other Solids	5.77 %
Estimated Marketwide Utilization for MAY 2018:	<u>Skim</u>	<u>Butterfat</u>
Class I	30%	16%
Classes II, III, & IV	70%	84%

Administrative Assessment and Marketing Service Deduction

\$ 1000.85 – Assessment for order administration	\$	0.045	per hundredweight
\$ 1000.86 – Deduction for marketing services	\$	0.050	per hundredweight