



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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MARCH 2018 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	32.4	768,874,749	\$16.61
Class II	23.4	555,066,168	13.88
Class III	25.2	597,327,343	14.22
Class IV	19.0	449,502,658	13.04
Total Producer Milk	100.0	2,370,770,918	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$0.84	Protein Price	\$1.8066 /lb
Class III Price (@ 3.5% Butterfat)	\$14.22	Butterfat Price	2.4273 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$15.06	Other Solids Price	0.0556 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$16.26	Nonfat Solids Price	0.5232 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	752,407,887	\$8.63	64,932,800.65	
Butterfat	16,466,862	2.3659	38,958,948.81	
Less: Location Adjustment to Handlers			(2,872,486.96)	\$101,019,262.52
Class II— Butterfat	32,866,408	2.4343	80,006,696.96	
Nonfat Solids	48,169,532	0.6167	29,706,150.34	109,712,847.30
Class III— Butterfat	27,326,685	2.4273	66,330,062.45	
Protein	18,537,414	1.8066	33,489,692.11	
Other Solids	34,141,639	0.0556	1,898,275.15	101,718,029.71
Class IV— Butterfat	15,970,948	2.4273	38,766,282.08	
Nonfat Solids	40,016,723	0.5232	20,936,749.50	59,703,031.58
Total Classified Value				\$372,153,171.11
Add: Overage—All Classes				65,721.43
Inventory Reclassification—All Classes				276,045.65
Other Source Receipts	538,987 Pounds			12,544.60
Total Pool Value				\$372,507,482.79
Less: Producer Component Valuations @ Class III Component Prices				(365,562,171.47)
Total PPD Value Before Adjustments				\$6,945,311.32
Add: Location Adjustment to Producers				13,190,181.95
One-half Unobligated Balance—Producer Settlement Fund				844,160.35
Less: Producer Settlement Fund—Reserve				(1,060,650.40)
Total Pool Milk & PPD Value	2,371,309,905 Producer pounds			\$19,919,003.22
Producer Price Differential		\$0.84		
Statistical Uniform Price		\$15.06		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

Payment Dates for the Month of:

MARCH 2018

Payments TO the Producer Settlement Fund due on:	April 16, 2018
Payments FROM the Producer Settlement Fund made on:	April 17, 2018
Final payments TO a Cooperative Association must be made on:	April 17, 2018
Final payments to Producers must be RECEIVED by:	April 18, 2018

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	0.84	15.06
Newport News/Portsmouth, VA	3.20	(0.05)	0.79	15.01
New York, NY	3.15	(0.10)	0.74	14.96
Long Valley, NJ	3.10	(0.15)	0.69	14.91
Philadelphia, PA	3.05	(0.20)	0.64	14.86
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.59	14.81
Frederick, MD/New Holland, PA	2.90	(0.35)	0.49	14.71
Mt. Holly Springs, PA	2.80	(0.45)	0.39	14.61
Albany/Binghamton, NY	2.70	(0.55)	0.29	14.51
Middlebury, VT	2.60	(0.65)	0.19	14.41
Syracuse, NY	2.50	(0.75)	0.09	14.31
St. Albans/Swanton, VT	2.40	(0.85)	(0.01)	14.21
Watertown/Rochester, NY	2.30	(0.95)	(0.11)	14.11
Buffalo, NY	2.20	(1.05)	(0.21)	14.01
Jamestown, NY	2.10	(1.15)	(0.31)	13.91

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.91 %
	True Protein	3.11 %
	Other Solids	5.76 %
Estimated Marketwide Utilization for APRIL 2018:	<u>Skim</u>	<u>Butterfat</u>
Class I	29%	15%
Classes II, III, & IV	71%	85%

Administrative Assessment and Marketing Service Deduction

\$ 1000.85 – Assessment for order administration	\$	0.045	per hundredweight
\$ 1000.86 – Deduction for marketing services	\$	0.050	per hundredweight