



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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JANUARY 2018 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	33.4	762,059,432	\$18.69
Class II	23.7	541,627,441	14.11
Class III	25.8	589,661,458	14.00
Class IV	17.1	389,279,157	13.13
Total Producer Milk	100.0	2,282,627,488	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$1.70	Protein Price	\$1.6612 /lb
Class III Price (@ 3.5% Butterfat)	\$14.00	Butterfat Price	2.4531 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$15.70	Other Solids Price	0.0787 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$17.15	Nonfat Solids Price	0.5235 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	746,054,756	\$10.23	76,321,401.54	
Butterfat	16,004,676	2.5200	40,331,783.52	
Less: Location Adjustment to Handlers			(2,841,999.73)	\$113,811,185.44
Class II— Butterfat	30,901,319	2.4601	76,020,334.88	
Nonfat Solids	47,319,865	0.6333	29,967,670.48	105,988,005.36
Class III— Butterfat	28,209,990	2.4531	69,201,926.45	
Protein	18,604,017	1.6612	30,904,993.04	
Other Solids	33,482,675	0.0787	2,635,086.51	102,742,006.00
Class IV— Butterfat	15,532,766	2.4531	38,103,428.28	
Nonfat Solids	34,669,538	0.5235	18,149,503.16	56,252,931.44
Total Classified Value				\$378,794,128.24
Add: Overage—All Classes				106,074.49
Inventory Reclassification—All Classes				59,130.90
Other Source Receipts	1,188,803 Pounds			47,290.75
Total Pool Value				\$379,006,624.38
Less: Producer Component Valuations @ Class III Component Prices				(352,640,161.49)
Total PPD Value Before Adjustments				\$26,366,462.89
Add: Location Adjustment to Producers				12,716,279.42
One-half Unobligated Balance—Producer Settlement Fund				686,133.80
Less: Producer Settlement Fund—Reserve				(943,999.25)
Total Pool Milk & PPD Value	2,283,816,291 Producer pounds			\$38,824,876.86
Producer Price Differential		\$1.70		
Statistical Uniform Price		\$15.70		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>JANUARY 2018</u>
Payments TO the Producer Settlement Fund due on:	February 15, 2018
Payments FROM the Producer Settlement Fund made on:	February 16, 2018
Final payments TO a Cooperative Association must be made on:	February 16, 2018
Final payments to Producers must be RECEIVED by:	February 20, 2018

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.70	15.70
Newport News/Portsmouth, VA	3.20	(0.05)	1.65	15.65
New York, NY	3.15	(0.10)	1.60	15.60
Long Valley, NJ	3.10	(0.15)	1.55	15.55
Philadelphia, PA	3.05	(0.20)	1.50	15.50
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.45	15.45
Frederick, MD/New Holland, PA	2.90	(0.35)	1.35	15.35
Mt. Holly Springs, PA	2.80	(0.45)	1.25	15.25
Albany/Binghamton, NY	2.70	(0.55)	1.15	15.15
Middlebury, VT	2.60	(0.65)	1.05	15.05
Syracuse, NY	2.50	(0.75)	0.95	14.95
St. Albans/Swanton, VT	2.40	(0.85)	0.85	14.85
Watertown/Rochester, NY	2.30	(0.95)	0.75	14.75
Buffalo, NY	2.20	(1.05)	0.65	14.65
Jamestown, NY	2.10	(1.15)	0.55	14.55

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.97 %
	True Protein	3.16 %
	Other Solids	5.73 %
Estimated Marketwide Utilization for FEBRUARY 2018:	<u>Skim</u>	<u>Butterfat</u>
Class I	32%	16%
Classes II, III, & IV	68%	84%

Administrative Assessment and Marketing Service Deduction

\$ 1000.85 – Assessment for order administration	\$	0.045	per hundredweight
\$ 1000.86 – Deduction for marketing services	\$	0.050	per hundredweight