



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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NOVEMBER 2017 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	35.1	766,319,055	\$19.66
Class II	21.7	472,825,281	15.32
Class III	26.2	570,524,470	16.88
Class IV	17.0	371,074,397	13.99
Total Producer Milk	100.0	2,180,743,203	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$0.26	Protein Price	\$2.3412 /lb
Class III Price (@ 3.5% Butterfat)	\$16.88	Butterfat Price	2.5546 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$17.14	Other Solids Price	0.1644 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$18.71	Nonfat Solids Price	0.5816 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	749,113,457	\$10.53	78,881,647.02	
Butterfat	17,205,598	2.7129	46,677,066.81	
Less: Location Adjustment to Handlers			(2,937,804.20)	\$122,620,909.62
Class II— Butterfat	31,090,459	2.5616	79,641,319.78	
Nonfat Solids	40,955,970	0.7311	29,942,909.68	109,584,229.46
Class III— Butterfat	25,305,417	2.5546	64,645,218.28	
Protein	18,055,087	2.3412	42,270,569.70	
Other Solids	32,598,024	0.1644	5,359,115.15	112,274,903.13
Class IV— Butterfat	12,522,346	2.5546	31,989,585.09	
Nonfat Solids	33,275,442	0.5816	19,352,997.05	51,342,582.14
Total Classified Value				\$395,822,624.35
Add: Overage—All Classes				15,926.44
Inventory Reclassification—All Classes				31,168.10
Other Source Receipts	1,891,730 Pounds			35,865.02
Total Pool Value				\$395,905,583.91
Less: Producer Component Valuations @ Class III Component Prices				(402,421,376.66)
Total PPD Value Before Adjustments				(\$6,515,792.75)
Add: Location Adjustment to Producers				12,111,487.79
One-half Unobligated Balance—Producer Settlement Fund				970,498.86
Less: Producer Settlement Fund—Reserve				(891,343.14)
Total Pool Milk & PPD Value	2,182,634,933 Producer pounds			\$5,674,850.76
Producer Price Differential		\$0.26		
Statistical Uniform Price		\$17.14		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

Payment Dates for the Month of:

NOVEMBER 2017

Payments TO the Producer Settlement Fund due on:	December 15, 2017
Payments FROM the Producer Settlement Fund made on:	December 18, 2017
Final payments TO a Cooperative Association must be made on:	December 18, 2017
Final payments to Producers must be RECEIVED by:	December 19, 2017

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	0.26	17.14
Newport News/Portsmouth, VA	3.20	(0.05)	0.21	17.09
New York, NY	3.15	(0.10)	0.16	17.04
Long Valley, NJ	3.10	(0.15)	0.11	16.99
Philadelphia, PA	3.05	(0.20)	0.06	16.94
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.01	16.89
Frederick, MD/New Holland, PA	2.90	(0.35)	(0.09)	16.79
Mt. Holly Springs, PA	2.80	(0.45)	(0.19)	16.69
Albany/Binghamton, NY	2.70	(0.55)	(0.29)	16.59
Middlebury, VT	2.60	(0.65)	(0.39)	16.49
Syracuse, NY	2.50	(0.75)	(0.49)	16.39
St. Albans/Swanton, VT	2.40	(0.85)	(0.59)	16.29
Watertown/Rochester, NY	2.30	(0.95)	(0.69)	16.19
Buffalo, NY	2.20	(1.05)	(0.79)	16.09
Jamestown, NY	2.10	(1.15)	(0.89)	15.99

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.95 %
	True Protein	3.17 %
	Other Solids	5.74 %
Estimated Marketwide Utilization for DECEMBER 2017:		
Class I	Skim	Butterfat
	34%	18%
Classes II, III, & IV	66%	82%

Administrative Assessment and Marketing Service Deduction

\$ 1000.85 – Assessment for order administration	\$	0.045	per hundredweight
\$ 1000.86 – Deduction for marketing services	\$	0.050	per hundredweight