



Agricultural Marketing Service  
Dairy Programs

# FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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## AUGUST 2017 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	31.6	718,998,546	\$19.97
Class II	25.9	589,273,454	17.56
Class III	27.4	623,422,244	16.57
Class IV	15.1	342,603,375	16.61
Total Producer Milk	100.0	2,274,297,619	

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	\$1.76	Protein Price	\$1.5536 /lb
Class III Price (@ 3.5% Butterfat)	\$16.57	Butterfat Price	3.0109 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$18.33	Other Solids Price	0.2425 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$19.19	Nonfat Solids Price	0.6984 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	703,440,555	\$9.80	68,937,174.39	
Butterfat	15,557,991	3.0044	46,742,428.16	
Less: Location Adjustment to Handlers			(2,739,032.41)	\$112,940,570.18
Class II— Butterfat	34,399,691	3.0179	103,814,827.51	
Nonfat Solids	50,602,044	0.8056	40,765,006.66	144,579,834.17
Class III— Butterfat	26,502,982	3.0109	79,797,828.49	
Protein	18,936,243	1.5536	29,419,347.17	
Other Solids	35,652,672	0.2425	8,645,773.06	117,862,948.72
Class IV— Butterfat	8,986,204	3.0109	27,056,561.61	
Nonfat Solids	30,433,192	0.6984	21,254,541.29	48,311,102.90
<b>Total Classified Value</b>				<b>\$423,694,455.97</b>
Add: Overage—All Classes				18,634.89
Inventory Reclassification—All Classes				162,915.60
Other Source Receipts	178,463 Pounds			5,848.30
<b>Total Pool Value</b>				<b>\$423,881,854.76</b>
Less: Producer Component Valuations @ Class III Component Prices				(396,349,472.81)
<b>Total PPD Value Before Adjustments</b>				<b>\$27,532,381.95</b>
Add: Location Adjustment to Producers				12,799,303.89
One-half Unobligated Balance—Producer Settlement Fund				788,687.83
Less: Producer Settlement Fund—Reserve				(1,089,594.59)
<b>Total Pool Milk &amp; PPD Value</b>	2,274,476,082 Producer pounds			<b>\$40,030,779.08</b>
<b>Producer Price Differential</b>		<b>\$1.76</b>		
<b>Statistical Uniform Price</b>		<b>\$18.33</b>		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

## Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>AUGUST 2017</u>
Payments <b>TO</b> the Producer Settlement Fund due on:	September 15, 2017
Payments <b>FROM</b> the Producer Settlement Fund made on:	September 18, 2017
Final payments <b>TO</b> a Cooperative Association must be made on:	September 18, 2017
Final payments to Producers must be <b>RECEIVED</b> by:	September 19, 2017

## Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.76	18.33
Newport News/Portsmouth, VA	3.20	(0.05)	1.71	18.28
New York, NY	3.15	(0.10)	1.66	18.23
Long Valley, NJ	3.10	(0.15)	1.61	18.18
Philadelphia, PA	3.05	(0.20)	1.56	18.13
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.51	18.08
Frederick, MD/New Holland, PA	2.90	(0.35)	1.41	17.98
Mt. Holly Springs, PA	2.80	(0.45)	1.31	17.88
Albany/Binghamton, NY	2.70	(0.55)	1.21	17.78
Middlebury, VT	2.60	(0.65)	1.11	17.68
Syracuse, NY	2.50	(0.75)	1.01	17.58
St. Albans/Swanton, VT	2.40	(0.85)	0.91	17.48
Watertown/Rochester, NY	2.30	(0.95)	0.81	17.38
Buffalo, NY	2.20	(1.05)	0.71	17.28
Jamestown, NY	2.10	(1.15)	0.61	17.18

\* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

# Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

## Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.76 %
	True Protein	3.04 %
	Other Solids	5.74 %
Estimated Marketwide Utilization for SEPTEMBER 2017:	<u>Skim</u>	<u>Butterfat</u>
Class I	34%	18%
Classes II, III, & IV	66%	82%

## Administrative Assessment and Marketing Service Deduction

\$ 1000.85 – Assessment for order administration	\$	0.045	per hundredweight
\$ 1000.86 – Deduction for marketing services	\$	0.050	per hundredweight