



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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MAY 2017 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	30.7	745,548,247	\$18.45
Class II	24.4	593,685,186	14.84
Class III	25.3	616,211,124	15.57
Class IV	19.6	476,918,204	14.49
Total Producer Milk	100.0	2,432,362,761	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$0.94	Protein Price	\$1.7723 /lb
Class III Price (@ 3.5% Butterfat)	\$15.57	Butterfat Price	2.4134 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$16.51	Other Solids Price	0.3196 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$17.32	Nonfat Solids Price	0.6956 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	730,464,395	\$10.39	75,895,250.64	
Butterfat	15,083,852	2.4061	36,293,256.30	
Less: Location Adjustment to Handlers			(2,823,128.94)	\$109,365,378.03
Class II— Butterfat	34,510,469	2.4204	83,529,139.22	
Nonfat Solids	51,014,380	0.7333	37,408,844.89	120,937,984.11
Class III— Butterfat	26,904,876	2.4134	64,932,227.78	
Protein	18,401,788	1.7723	32,613,488.87	
Other Solids	35,363,632	0.3196	11,302,216.80	108,847,933.45
Class IV— Butterfat	15,841,886	2.4134	38,232,807.67	
Nonfat Solids	42,312,921	0.6956	29,432,867.86	67,665,675.53
Total Classified Value				\$406,816,971.12
Add: Overage—All Classes				317,936.13
Inventory Reclassification—All Classes				223,262.04
Other Source Receipts	181,962 Pounds			4,987.14
Total Pool Value				\$407,363,156.43
Less: Producer Component Valuations @ Class III Component Prices				(398,405,281.96)
Total PPD Value Before Adjustments				\$8,957,874.47
Add: Location Adjustment to Producers				13,749,068.09
One-half Unobligated Balance—Producer Settlement Fund				1,252,535.33
Less: Producer Settlement Fund—Reserve				(1,093,557.53)
Total Pool Milk & PPD Value	2,432,544,723 Producer pounds			\$22,865,920.36
Producer Price Differential		\$0.94		
Statistical Uniform Price		\$16.51		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>MAY 2017</u>
Payments TO the Producer Settlement Fund due on:	June 15, 2017
Payments FROM the Producer Settlement Fund made on:	June 16, 2017
Final payments TO a Cooperative Association must be made on:	June 16, 2017
Final payments to Producers must be RECEIVED by:	June 19, 2017

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	0.94	16.51
Newport News/Portsmouth, VA	3.20	(0.05)	0.89	16.46
New York, NY	3.15	(0.10)	0.84	16.41
Long Valley, NJ	3.10	(0.15)	0.79	16.36
Philadelphia, PA	3.05	(0.20)	0.74	16.31
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.69	16.26
Frederick, MD/New Holland, PA	2.90	(0.35)	0.59	16.16
Mt. Holly Springs, PA	2.80	(0.45)	0.49	16.06
Albany/Binghamton, NY	2.70	(0.55)	0.39	15.96
Middlebury, VT	2.60	(0.65)	0.29	15.86
Syracuse, NY	2.50	(0.75)	0.19	15.76
St. Albans/Swanton, VT	2.40	(0.85)	0.09	15.66
Watertown/Rochester, NY	2.30	(0.95)	(0.01)	15.56
Buffalo, NY	2.20	(1.05)	(0.11)	15.46
Jamestown, NY	2.10	(1.15)	(0.21)	15.36

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.80 %
	True Protein	3.03 %
	Other Solids	5.77 %
Estimated Marketwide Utilization for JUNE 2017:	Skim	Butterfat
Class I	30%	16%
Classes II, III, & IV	70%	84%

Administrative Assessment and Marketing Service Deduction

\$ 1000.85 – Assessment for order administration	\$	0.045	per hundredweight
\$ 1000.86 – Deduction for marketing services	\$	0.050	per hundredweight