



Agricultural Marketing Service  
Dairy Programs

# FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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## APRIL 2017 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	29.4	692,036,936	\$19.30
Class II	23.2	545,899,855	14.81
Class III	25.2	593,623,306	15.22
Class IV	22.2	523,274,699	14.01
Total Producer Milk	100.0	2,354,834,796	

Computation of Uniform Price ( <i>per cwt @ Suffolk County, MA - Boston</i> )		Class III & Producer Component Prices	
Producer Price Differential	<b>\$1.17</b>	Protein Price	\$1.6955 /lb
Class III Price (@ 3.5% Butterfat)	<b>\$15.22</b>	Butterfat Price	2.3548 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	<b>\$16.39</b>	Other Solids Price	0.3350 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	<b>\$17.42</b>	Nonfat Solids Price	0.6641 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	677,910,815	\$11.00	74,570,189.65	
Butterfat	14,126,121	2.4808	35,044,080.98	
Less: Location Adjustment to Handlers			(2,635,518.13)	\$106,978,752.59
Class II— Butterfat	32,485,063	2.3618	76,723,221.78	
Nonfat Solids	47,231,491	0.7533	35,579,482.16	112,302,703.94
Class III— Butterfat	26,943,062	2.3548	63,445,522.39	
Protein	18,314,954	1.6955	31,053,004.54	
Other Solids	33,922,054	0.3350	11,363,888.23	105,862,415.16
Class IV— Butterfat	17,282,233	2.3548	40,696,202.26	
Nonfat Solids	46,511,773	0.6641	30,888,468.49	71,584,670.75
<b>Total Classified Value</b>				<b>\$396,728,542.44</b>
Add: Overage—All Classes				89,979.70
Inventory Reclassification—All Classes				68,778.37
Other Source Receipts	212,067 Pounds			7,435.30
<b>Total Pool Value</b>				<b>\$396,894,735.81</b>
Less: Producer Component Valuations @ Class III Component Prices				(382,617,943.82)
<b>Total PPD Value Before Adjustments</b>				<b>\$14,276,791.99</b>
Add: Location Adjustment to Producers				13,312,809.68
One-half Unobligated Balance—Producer Settlement Fund				1,140,036.39
Less: Producer Settlement Fund—Reserve				(1,175,589.70)
<b>Total Pool Milk &amp; PPD Value</b>	2,355,046,863 Producer pounds			<b>\$27,554,048.36</b>
<b>Producer Price Differential</b>		<b>\$1.17</b>		
<b>Statistical Uniform Price</b>		<b>\$16.39</b>		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

## Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>APRIL 2017</u>
Payments <b>TO</b> the Producer Settlement Fund due on:	May 16, 2017
Payments <b>FROM</b> the Producer Settlement Fund made on:	May 17, 2017
Final payments <b>TO</b> a Cooperative Association must be made on:	May 17, 2017
Final payments to Producers must be <b>RECEIVED</b> by:	May 18, 2017

## Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.17	16.39
Newport News/Portsmouth, VA	3.20	(0.05)	1.12	16.34
New York, NY	3.15	(0.10)	1.07	16.29
Long Valley, NJ	3.10	(0.15)	1.02	16.24
Philadelphia, PA	3.05	(0.20)	0.97	16.19
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.92	16.14
Frederick, MD/New Holland, PA	2.90	(0.35)	0.82	16.04
Mt. Holly Springs, PA	2.80	(0.45)	0.72	15.94
Albany/Binghamton, NY	2.70	(0.55)	0.62	15.84
Middlebury, VT	2.60	(0.65)	0.52	15.74
Syracuse, NY	2.50	(0.75)	0.42	15.64
St. Albans/Swanton, VT	2.40	(0.85)	0.32	15.54
Watertown/Rochester, NY	2.30	(0.95)	0.22	15.44
Buffalo, NY	2.20	(1.05)	0.12	15.34
Jamestown, NY	2.10	(1.15)	0.02	15.24

\* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

# Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

## Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.86 %
	True Protein	3.09 %
	Other Solids	5.75 %

Estimated Marketwide Utilization for MAY 2017:

	Skim	Butterfat
Class I	31%	16%
Classes II, III, & IV	69%	84%