



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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FEBRUARY 2017 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	31.5	676,879,230	\$19.98
Class II	23.9	514,004,604	16.52
Class III	25.0	537,592,051	16.88
Class IV	19.6	420,262,240	15.59
Total Producer Milk	100.0	2,148,738,125	

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	\$0.89	Protein Price	\$2.2348 /lb
Class III Price (@ 3.5% Butterfat)	\$16.88	Butterfat Price	2.4274 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$17.77	Other Solids Price	0.2990 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$19.12	Nonfat Solids Price	0.8166 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	663,120,664	\$11.45	75,927,316.03	
Butterfat	13,758,566	2.5517	35,107,732.86	
Less: Location Adjustment to Handlers			(2,546,158.18)	\$108,488,890.68
Class II— Butterfat	29,197,182	2.4344	71,077,619.91	
Nonfat Solids	44,829,227	0.9211	41,292,200.94	112,369,820.85
Class III— Butterfat	23,493,413	2.4274	57,027,910.72	
Protein	16,795,688	2.2348	37,535,003.54	
Other Solids	30,825,704	0.2990	9,216,885.55	103,779,799.81
Class IV— Butterfat	17,803,752	2.4274	43,216,827.61	
Nonfat Solids	37,207,436	0.8166	30,383,592.22	73,600,419.83
Total Classified Value				\$398,238,931.17
Add: Overage—All Classes				104,531.28
Inventory Reclassification—All Classes				2,345.17
Other Source Receipts	258,401 Pounds			6,499.13
Total Pool Value				\$398,352,306.75
Less: Producer Component Valuations @ Class III Component Prices				(391,626,333.18)
Total PPD Value Before Adjustments				\$6,725,973.57
Add: Location Adjustment to Producers				12,130,241.21
One-half Unobligated Balance—Producer Settlement Fund				1,168,741.67
Less: Producer Settlement Fund—Reserve				(898,887.42)
Total Pool Milk & PPD Value	2,148,996,526 Producer pounds			\$19,126,069.03
Producer Price Differential		\$0.89		
Statistical Uniform Price		\$17.77		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

Payment Dates for the Month of:

FEBRUARY 2017

Payments TO the Producer Settlement Fund due on:	March 15, 2017
Payments FROM the Producer Settlement Fund made on:	March 16, 2017
Final payments TO a Cooperative Association must be made on:	March 16, 2017
Final payments to Producers must be RECEIVED by:	March 17, 2017

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	0.89	17.77
Newport News/Portsmouth, VA	3.20	(0.05)	0.84	17.72
New York, NY	3.15	(0.10)	0.79	17.67
Long Valley, NJ	3.10	(0.15)	0.74	17.62
Philadelphia, PA	3.05	(0.20)	0.69	17.57
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.64	17.52
Frederick, MD/New Holland, PA	2.90	(0.35)	0.54	17.42
Mt. Holly Springs, PA	2.80	(0.45)	0.44	17.32
Albany/Binghamton, NY	2.70	(0.55)	0.34	17.22
Middlebury, VT	2.60	(0.65)	0.24	17.12
Syracuse, NY	2.50	(0.75)	0.14	17.02
St. Albans/Swanton, VT	2.40	(0.85)	0.04	16.92
Watertown/Rochester, NY	2.30	(0.95)	(0.06)	16.82
Buffalo, NY	2.20	(1.05)	(0.16)	16.72
Jamestown, NY	2.10	(1.15)	(0.26)	16.62

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.92 %
	True Protein	3.13 %
	Other Solids	5.76 %

Estimated Marketwide Utilization for MARCH 2017:

	Skim	Butterfat
Class I	33%	16%
Classes II, III, & IV	67%	84%