



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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JANUARY 2017 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	32.6	765,528,665	\$20.70
Class II	23.0	540,312,922	16.36
Class III	25.7	605,155,157	16.77
Class IV	18.7	439,622,082	16.19
Total Producer Milk	100.0	2,350,618,826	

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	\$1.44	Protein Price	\$2.1768 /lb
Class III Price (@ 3.5% Butterfat)	\$16.77	Butterfat Price	2.5253 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$18.21	Other Solids Price	0.2503 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$19.69	Nonfat Solids Price	0.8465 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	750,117,466	\$12.86	96,465,106.13	
Butterfat	15,411,199	2.3699	36,523,000.51	
Less: Location Adjustment to Handlers			(2,879,340.18)	\$130,108,766.45
Class II— Butterfat	31,235,524	2.5323	79,097,717.46	
Nonfat Solids	47,141,987	0.8633	40,697,677.39	119,795,394.85
Class III— Butterfat	27,232,113	2.5253	68,769,254.98	
Protein	19,000,289	2.1768	41,359,829.11	
Other Solids	34,599,170	0.2503	8,660,172.26	118,789,256.35
Class IV— Butterfat	18,881,021	2.5253	47,680,242.33	
Nonfat Solids	38,988,987	0.8465	33,004,177.50	80,684,419.83
Total Classified Value				\$449,377,837.48
Add: Overage—All Classes				121,194.72
Inventory Reclassification—All Classes				277,114.23
Other Source Receipts	192,914 Pounds			8,431.91
Total Pool Value				\$449,784,578.34
Less: Producer Component Valuations @ Class III Component Prices				(429,066,828.16)
Total PPD Value Before Adjustments				\$20,717,750.18
Add: Location Adjustment to Producers				13,311,318.00
One-half Unobligated Balance—Producer Settlement Fund				997,781.44
Less: Producer Settlement Fund—Reserve				(1,175,160.68)
Total Pool Milk & PPD Value	2,350,811,740 Producer pounds			\$33,851,688.94
Producer Price Differential		\$1.44		
Statistical Uniform Price		\$18.21		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

Payment Dates for the Month of:

JANUARY 2017

Payments **TO** the Producer Settlement Fund due on:

February 15, 2017

Payments **FROM** the Producer Settlement Fund made on:

February 16, 2017

Final payments **TO** a Cooperative Association must be made on:

February 16, 2017

Final payments to Producers must be **RECEIVED** by:

February 17, 2017

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.44	18.21
Newport News/Portsmouth, VA	3.20	(0.05)	1.39	18.16
New York, NY	3.15	(0.10)	1.34	18.11
Long Valley, NJ	3.10	(0.15)	1.29	18.06
Philadelphia, PA	3.05	(0.20)	1.24	18.01
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.19	17.96
Frederick, MD/New Holland, PA	2.90	(0.35)	1.09	17.86
Mt. Holly Springs, PA	2.80	(0.45)	0.99	17.76
Albany/Binghamton, NY	2.70	(0.55)	0.89	17.66
Middlebury, VT	2.60	(0.65)	0.79	17.56
Syracuse, NY	2.50	(0.75)	0.69	17.46
St. Albans/Swanton, VT	2.40	(0.85)	0.59	17.36
Watertown/Rochester, NY	2.30	(0.95)	0.49	17.26
Buffalo, NY	2.20	(1.05)	0.39	17.16
Jamestown, NY	2.10	(1.15)	0.29	17.06

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.95 %
	True Protein	3.15 %
	Other Solids	5.75 %

Estimated Marketwide Utilization for FEBRUARY 2017:

	Skim	Butterfat
Class I	33%	16%
Classes II, III, & IV	67%	84%