



Agricultural Marketing Service  
Dairy Program

# FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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## SEPTEMBER 2019 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	31.8	688,219,424	\$21.10
Class II	25.5	551,932,610	16.93
Class III	26.8	579,446,946	18.31
Class IV	15.9	344,052,709	16.35
Total Producer Milk	100.0	2,163,651,689	

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	<b>\$0.47</b>	Protein Price	\$2.8633 /lb
Class III Price (@ 3.5% Butterfat)	<b>\$18.31</b>	Butterfat Price	2.4982 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	<b>\$18.78</b>	Other Solids Price	0.1758 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	<b>\$19.91</b>	Nonfat Solids Price	0.8753 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	672,816,595	\$12.12	81,545,371.31	
Butterfat	15,402,829	2.6880	41,402,804.35	
Less: Location Adjustment to Handlers			(2,731,857.60)	\$120,216,318.15
Class II— Butterfat	31,414,780	2.5052	78,700,306.83	
Nonfat Solids	47,785,660	0.9400	44,918,520.40	123,618,827.23
Class III— Butterfat	24,638,165	2.4982	61,551,063.80	
Protein	17,854,344	2.8633	51,122,343.15	
Other Solids	33,191,684	0.1758	5,835,098.05	118,508,505.00
Class IV— Butterfat	11,703,913	2.4982	29,238,715.48	
Nonfat Solids	30,539,719	0.8753	26,731,416.03	55,970,131.51
<b>Total Classified Value</b>				<b>\$418,313,781.89</b>
Add: Overage—All Classes				50,951.34
Inventory Reclassification—All Classes				(144,296.64)
Other Source Receipts	200,446 Pounds			3,899.67
<b>Total Pool Value</b>				<b>\$418,224,336.26</b>
Less: Producer Component Valuations @ Class III Component Prices				(420,568,328.72)
<b>Total PPD Value Before Adjustments</b>				<b>(\$2,343,992.46)</b>
Add: Location Adjustment to Producers				12,523,272.59
One-half Unobligated Balance—Producer Settlement Fund				864,225.19
Less: Producer Settlement Fund—Reserve				(873,400.18)
<b>Total Pool Milk &amp; PPD Value</b>	2,163,852,135 Producer pounds			<b>\$10,170,105.14</b>
<b>Producer Price Differential</b>		<b>\$0.47</b>		
<b>Statistical Uniform Price</b>		<b>\$18.78</b>		

(Selected pool and price statistics on reverse side)

Shawn M. Boockoff, Market Administrator

## Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>SEPTEMBER 2019</u>
Payments <b>TO</b> the Producer Settlement Fund due on:	October 16, 2019
Payments <b>FROM</b> the Producer Settlement Fund made on:	October 17, 2019
Final payments <b>TO</b> a Cooperative Association must be made on:	October 17, 2019
Final payments to Producers must be <b>RECEIVED</b> by:	October 18, 2019

## Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	0.47	18.78
Newport News/Portsmouth, VA	3.20	(0.05)	0.42	18.73
New York, NY	3.15	(0.10)	0.37	18.68
Long Valley, NJ	3.10	(0.15)	0.32	18.63
Philadelphia, PA	3.05	(0.20)	0.27	18.58
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.22	18.53
Frederick, MD/New Holland, PA	2.90	(0.35)	0.12	18.43
Mt. Holly Springs, PA	2.80	(0.45)	0.02	18.33
Albany/Binghamton, NY	2.70	(0.55)	(0.08)	18.23
Middlebury, VT	2.60	(0.65)	(0.18)	18.13
Syracuse, NY	2.50	(0.75)	(0.28)	18.03
St. Albans/Swanton, VT	2.40	(0.85)	(0.38)	17.93
Watertown/Rochester, NY	2.30	(0.95)	(0.48)	17.83
Buffalo, NY	2.20	(1.05)	(0.58)	17.73
Jamestown, NY	2.10	(1.15)	(0.68)	17.63

\* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

# Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

## Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.84 %
	True Protein	3.08 %
	Other Solids	5.75 %
Estimated Marketwide Utilization for OCTOBER 2019:		
Class I	Skim	Butterfat
	34%	19%
Classes II, III, & IV	66%	81%

## Administrative Assessment and Marketing Service Deduction

\$ 1000.85 – Assessment for order administration	\$	0.045	per hundredweight
\$ 1000.86 – Deduction for marketing services	\$	0.050	per hundredweight