



Agricultural Marketing Service
Dairy Program

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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DECEMBER 2018 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	34.0	753,707,768	\$18.30
Class II	21.0	466,776,916	15.67
Class III	26.5	588,709,713	13.78
Class IV	18.5	409,751,162	15.09
Total Producer Milk	100.0	2,218,945,559	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$2.49	Protein Price	\$1.1417 /lb
Class III Price (@ 3.5% Butterfat)	\$13.78	Butterfat Price	2.5080 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$16.27	Other Solids Price	0.2775 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$17.78	Nonfat Solids Price	0.7269 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	736,635,948	\$9.67	71,232,696.17	
Butterfat	17,071,820	2.5611	43,722,638.20	
Less: Location Adjustment to Handlers			(2,898,160.63)	\$112,057,173.78
Class II— Butterfat	28,740,027	2.5150	72,281,168.11	
Nonfat Solids	40,648,492	0.7911	32,157,022.00	104,438,190.11
Class III— Butterfat	27,429,367	2.5080	68,792,852.40	
Protein	18,707,877	1.1417	21,358,783.18	
Other Solids	33,493,513	0.2775	9,294,449.92	99,446,085.50
Class IV— Butterfat	15,751,821	2.5080	39,505,567.03	
Nonfat Solids	36,631,370	0.7269	26,627,342.85	66,132,909.88
Total Classified Value				\$382,074,359.27
Add: Overage—All Classes				47,722.77
Inventory Reclassification—All Classes				3,382.90
Other Source Receipts	418,688 Pounds			17,687.71
Total Pool Value				\$382,143,152.65
Less: Producer Component Valuations @ Class III Component Prices				(339,178,188.55)
Total PPD Value Before Adjustments				\$42,964,964.10
Add: Location Adjustment to Producers				12,566,505.62
One-half Unobligated Balance—Producer Settlement Fund				783,682.60
Less: Producer Settlement Fund—Reserve				(1,052,982.47)
Total Pool Milk & PPD Value	2,219,364,247 Producer pounds			\$55,262,169.85
Producer Price Differential		\$2.49		
Statistical Uniform Price		\$16.27		

(Selected pool and price statistics on reverse side)

Peter F. Fredericks, Acting Market Administrator

Payment Schedule

Payment Dates for the Month of:

DECEMBER 2018

Payments **TO** the Producer Settlement Fund due on:

January 16, 2019

Payments **FROM** the Producer Settlement Fund made on:

January 17, 2019

Final payments **TO** a Cooperative Association must be made on:

January 17, 2019

Final payments to Producers must be **RECEIVED** by:

January 18, 2019

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	2.49	16.27
Newport News/Portsmouth, VA	3.20	(0.05)	2.44	16.22
New York, NY	3.15	(0.10)	2.39	16.17
Long Valley, NJ	3.10	(0.15)	2.34	16.12
Philadelphia, PA	3.05	(0.20)	2.29	16.07
Agawam, MA/Baltimore, MD	3.00	(0.25)	2.24	16.02
Frederick, MD/New Holland, PA	2.90	(0.35)	2.14	15.92
Mt. Holly Springs, PA	2.80	(0.45)	2.04	15.82
Albany/Binghamton, NY	2.70	(0.55)	1.94	15.72
Middlebury, VT	2.60	(0.65)	1.84	15.62
Syracuse, NY	2.50	(0.75)	1.74	15.52
St. Albans/Swanton, VT	2.40	(0.85)	1.64	15.42
Watertown/Rochester, NY	2.30	(0.95)	1.54	15.32
Buffalo, NY	2.20	(1.05)	1.44	15.22
Jamestown, NY	2.10	(1.15)	1.34	15.12

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	4.01 %
	True Protein	3.19 %
	Other Solids	5.73 %
Estimated Marketwide Utilization for JANUARY 2019:	<u>Skim</u>	<u>Butterfat</u>
Class I	33%	17%
Classes II, III, & IV	67%	83%

Administrative Assessment and Marketing Service Deduction

\$ 1000.85 – Assessment for order administration	\$	0.045	per hundredweight
\$ 1000.86 – Deduction for marketing services	\$	0.050	per hundredweight