



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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JUNE 2018 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	29.3	680,807,803	\$18.50
Class II	23.3	542,203,602	15.48
Class III	27.1	631,811,885	15.21
Class IV	20.3	472,122,348	14.91
Total Producer Milk	100.0	2,326,945,638	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$1.49	Protein Price	\$1.7478 /lb
Class III Price (@ 3.5% Butterfat)	\$15.21	Butterfat Price	2.6692 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$16.70	Other Solids Price	0.1128 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$17.37	Nonfat Solids Price	0.6407 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	665,891,912	\$9.60	63,925,623.55	
Butterfat	14,915,891	2.6399	39,376,460.65	
Less: Location Adjustment to Handlers			(2,559,463.95)	\$100,742,620.30
Class II— Butterfat	32,536,137	2.6762	87,073,209.85	
Nonfat Solids	46,422,598	0.7033	32,649,013.18	119,722,223.03
Class III— Butterfat	26,400,572	2.6692	70,468,406.80	
Protein	18,999,690	1.7478	33,207,658.21	
Other Solids	36,288,947	0.1128	4,093,393.22	107,769,458.23
Class IV— Butterfat	13,160,057	2.6692	35,126,824.14	
Nonfat Solids	41,790,889	0.6407	26,775,422.60	61,902,246.74
Total Classified Value				\$390,136,548.30
Add: Overage—All Classes				130,171.89
Inventory Reclassification—All Classes				261,695.29
Other Source Receipts	1,273,448 Pounds			39,315.28
Total Pool Value				\$390,567,730.76
Less: Producer Component Valuations @ Class III Component Prices				(369,520,323.68)
Total PPD Value Before Adjustments				\$21,047,407.08
Add: Location Adjustment to Producers				13,235,950.33
One-half Unobligated Balance—Producer Settlement Fund				1,447,964.79
Less: Producer Settlement Fund—Reserve				(1,040,857.82)
Total Pool Milk & PPD Value	2,328,219,086 Producer pounds			\$34,690,464.38
Producer Price Differential		\$1.49		
Statistical Uniform Price		\$16.70		

(Selected pool and price statistics on reverse side)

Shawn M. Boockoff, Acting Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>JUNE 2018</u>
Payments TO the Producer Settlement Fund due on:	July 16, 2018
Payments FROM the Producer Settlement Fund made on:	July 17, 2018
Final payments TO a Cooperative Association must be made on:	July 17, 2018
Final payments to Producers must be RECEIVED by:	July 18, 2018

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.49	16.70
Newport News/Portsmouth, VA	3.20	(0.05)	1.44	16.65
New York, NY	3.15	(0.10)	1.39	16.60
Long Valley, NJ	3.10	(0.15)	1.34	16.55
Philadelphia, PA	3.05	(0.20)	1.29	16.50
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.24	16.45
Frederick, MD/New Holland, PA	2.90	(0.35)	1.14	16.35
Mt. Holly Springs, PA	2.80	(0.45)	1.04	16.25
Albany/Binghamton, NY	2.70	(0.55)	0.94	16.15
Middlebury, VT	2.60	(0.65)	0.84	16.05
Syracuse, NY	2.50	(0.75)	0.74	15.95
St. Albans/Swanton, VT	2.40	(0.85)	0.64	15.85
Watertown/Rochester, NY	2.30	(0.95)	0.54	15.75
Buffalo, NY	2.20	(1.05)	0.44	15.65
Jamestown, NY	2.10	(1.15)	0.34	15.55

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.74 %
	True Protein	3.00 %
	Other Solids	5.77 %
Estimated Marketwide Utilization for JULY 2018:	<u>Skim</u>	<u>Butterfat</u>
Class I	30%	17%
Classes II, III, & IV	70%	83%

Administrative Assessment and Marketing Service Deduction

\$ 1000.85 – Assessment for order administration	\$	0.045	per hundredweight
\$ 1000.86 – Deduction for marketing services	\$	0.050	per hundredweight