



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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MAY 2018 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	30.2	735,673,627	\$17.69
Class II	26.0	633,583,138	14.47
Class III	24.9	605,242,084	15.18
Class IV	18.9	460,861,256	14.57
Total Producer Milk	100.0	2,435,360,105	

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	\$0.96	Protein Price	\$1.8609 /lb
Class III Price (@ 3.5% Butterfat)	\$15.18	Butterfat Price	2.6239 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$16.14	Other Solids Price	0.0742 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$17.02	Nonfat Solids Price	0.6196 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	720,305,151	\$9.23	66,484,165.44	
Butterfat	15,368,476	2.5102	38,577,948.46	
Less: Location Adjustment to Handlers			(2,770,908.62)	\$102,291,205.30
Class II— Butterfat	34,472,142	2.6309	90,692,758.37	
Nonfat Solids	54,836,150	0.6056	33,208,772.41	123,901,530.78
Class III— Butterfat	27,208,847	2.6239	71,393,293.63	
Protein	18,363,141	1.8609	34,171,969.05	
Other Solids	34,692,922	0.0742	2,574,214.83	108,139,477.51
Class IV— Butterfat	15,571,270	2.6239	40,857,455.36	
Nonfat Solids	40,783,601	0.6196	25,269,519.16	66,126,974.52
Total Classified Value				\$400,459,188.11
Add: Overage—All Classes				103,187.02
Inventory Reclassification—All Classes				249,323.20
Other Source Receipts	394,859 Pounds			10,438.16
Total Pool Value				\$400,822,136.49
Less: Producer Component Valuations @ Class III Component Prices				(391,023,260.04)
Total PPD Value Before Adjustments				\$9,798,876.45
Add: Location Adjustment to Producers				13,670,218.32
One-half Unobligated Balance—Producer Settlement Fund				1,041,814.95
Less: Producer Settlement Fund—Reserve				(1,127,661.99)
Total Pool Milk & PPD Value	2,435,754,964 Producer pounds			\$23,383,247.73
Producer Price Differential		\$0.96		
Statistical Uniform Price		\$16.14		

(Selected pool and price statistics on reverse side)

Shawn M. Boockoff, Acting Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>MAY 2018</u>
Payments TO the Producer Settlement Fund due on:	June 15, 2018
Payments FROM the Producer Settlement Fund made on:	June 18, 2018
Final payments TO a Cooperative Association must be made on:	June 18, 2018
Final payments to Producers must be RECEIVED by:	June 19, 2018

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	0.96	16.14
Newport News/Portsmouth, VA	3.20	(0.05)	0.91	16.09
New York, NY	3.15	(0.10)	0.86	16.04
Long Valley, NJ	3.10	(0.15)	0.81	15.99
Philadelphia, PA	3.05	(0.20)	0.76	15.94
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.71	15.89
Frederick, MD/New Holland, PA	2.90	(0.35)	0.61	15.79
Mt. Holly Springs, PA	2.80	(0.45)	0.51	15.69
Albany/Binghamton, NY	2.70	(0.55)	0.41	15.59
Middlebury, VT	2.60	(0.65)	0.31	15.49
Syracuse, NY	2.50	(0.75)	0.21	15.39
St. Albans/Swanton, VT	2.40	(0.85)	0.11	15.29
Watertown/Rochester, NY	2.30	(0.95)	0.01	15.19
Buffalo, NY	2.20	(1.05)	(0.09)	15.09
Jamestown, NY	2.10	(1.15)	(0.19)	14.99

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.80 %
	True Protein	3.04 %
	Other Solids	5.77 %
Estimated Marketwide Utilization for JUNE 2018:	Skim	Butterfat
Class I	30%	16%
Classes II, III, & IV	70%	84%

Administrative Assessment and Marketing Service Deduction

\$ 1000.85 – Assessment for order administration	\$	0.045	per hundredweight
\$ 1000.86 – Deduction for marketing services	\$	0.050	per hundredweight