



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

89 South Street, Boston MA 02111-2671
Mailing Address:
P.O. Box 51478
Boston, MA 02205-1478
Tel.: (617) 737-7199 — Fax: (617) 737-8002
email: NortheastOrder@fedmilk1.com
website: www.fmmone.com

Albany:
302A Washington Avenue Ext.
Albany, NY 12203-7303
Tel.: (518) 452-4410
Fax: (518) 464-6468

Alexandria:
P.O. Box 25828
Alexandria, VA 22313-5828
Tel.: (703) 549-7000
Fax: (703) 549-7003

JANUARY 2018 POOL PRICE ANNOUNCEMENT

| Producer Milk | Percent | Pounds | Minimum Class Price |
|---------------------|---------|---------------|---------------------|
| Class I | 33.4 | 762,059,432 | \$18.69 |
| Class II | 23.7 | 541,627,441 | 14.11 |
| Class III | 25.8 | 589,661,458 | 14.00 |
| Class IV | 17.1 | 389,279,157 | 13.13 |
| Total Producer Milk | 100.0 | 2,282,627,488 | |

| Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston) | | Class III & Producer Component Prices | |
|--|---------|---------------------------------------|--------------|
| Producer Price Differential | \$1.70 | Protein Price | \$1.6612 /lb |
| Class III Price (@ 3.5% Butterfat) | \$14.00 | Butterfat Price | 2.4531 /lb |
| Statistical Uniform Price (@ 3.5% Butterfat) | \$15.70 | Other Solids Price | 0.0787 /lb |
| Statistical Uniform Price (@ Average Pool Component Tests) | \$17.15 | Nonfat Solids Price | 0.5235 /lb |

| COMPUTATION OF PRODUCER PRICE DIFFERENTIAL | | | | |
|--|-------------------------------|--------------------|-----------------|-------------------------|
| | Product Pounds | Price per cwt./lb. | Component Value | Total Value |
| Class I— Skim | 746,054,756 | \$10.23 | 76,321,401.54 | |
| Butterfat | 16,004,676 | 2.5200 | 40,331,783.52 | |
| Less: Location Adjustment to Handlers | | | (2,841,999.73) | \$113,811,185.44 |
| Class II— Butterfat | 30,901,319 | 2.4601 | 76,020,334.88 | |
| Nonfat Solids | 47,319,865 | 0.6333 | 29,967,670.48 | 105,988,005.36 |
| Class III— Butterfat | 28,209,990 | 2.4531 | 69,201,926.45 | |
| Protein | 18,604,017 | 1.6612 | 30,904,993.04 | |
| Other Solids | 33,482,675 | 0.0787 | 2,635,086.51 | 102,742,006.00 |
| Class IV— Butterfat | 15,532,766 | 2.4531 | 38,103,428.28 | |
| Nonfat Solids | 34,669,538 | 0.5235 | 18,149,503.16 | 56,252,931.44 |
| Total Classified Value | | | | \$378,794,128.24 |
| Add: Overage—All Classes | | | | 106,074.49 |
| Inventory Reclassification—All Classes | | | | 59,130.90 |
| Other Source Receipts | 1,188,803 Pounds | | | 47,290.75 |
| Total Pool Value | | | | \$379,006,624.38 |
| Less: Producer Component Valuations @ Class III Component Prices | | | | (352,640,161.49) |
| Total PPD Value Before Adjustments | | | | \$26,366,462.89 |
| Add: Location Adjustment to Producers | | | | 12,716,279.42 |
| One-half Unobligated Balance—Producer Settlement Fund | | | | 686,133.80 |
| Less: Producer Settlement Fund—Reserve | | | | (943,999.25) |
| Total Pool Milk & PPD Value | 2,283,816,291 Producer pounds | | | \$38,824,876.86 |
| Producer Price Differential | | \$1.70 | | |
| Statistical Uniform Price | | \$15.70 | | |

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

Payment Dates for the Month of:

JANUARY 2018

Payments **TO** the Producer Settlement Fund due on:

February 15, 2018

Payments **FROM** the Producer Settlement Fund made on:

February 16, 2018

Final payments **TO** a Cooperative Association must be made on:

February 16, 2018

Final payments to Producers must be **RECEIVED** by:

February 20, 2018

Producer Price Differential and Statistical Uniform Price, by Location

| Selected Locations | Differential* | Adjustment | Producer Price Differential | Statistical # Uniform Price |
|-------------------------------|---------------------------|------------|-----------------------------|-----------------------------|
| | dollars per hundredweight | | | |
| Boston, MA | 3.25 | 0.00 | 1.70 | 15.70 |
| Newport News/Portsmouth, VA | 3.20 | (0.05) | 1.65 | 15.65 |
| New York, NY | 3.15 | (0.10) | 1.60 | 15.60 |
| Long Valley, NJ | 3.10 | (0.15) | 1.55 | 15.55 |
| Philadelphia, PA | 3.05 | (0.20) | 1.50 | 15.50 |
| Agawam, MA/Baltimore, MD | 3.00 | (0.25) | 1.45 | 15.45 |
| Frederick, MD/New Holland, PA | 2.90 | (0.35) | 1.35 | 15.35 |
| Mt. Holly Springs, PA | 2.80 | (0.45) | 1.25 | 15.25 |
| Albany/Binghamton, NY | 2.70 | (0.55) | 1.15 | 15.15 |
| Middlebury, VT | 2.60 | (0.65) | 1.05 | 15.05 |
| Syracuse, NY | 2.50 | (0.75) | 0.95 | 14.95 |
| St. Albans/Swanton, VT | 2.40 | (0.85) | 0.85 | 14.85 |
| Watertown/Rochester, NY | 2.30 | (0.95) | 0.75 | 14.75 |
| Buffalo, NY | 2.20 | (1.05) | 0.65 | 14.65 |
| Jamestown, NY | 2.10 | (1.15) | 0.55 | 14.55 |

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

| | | |
|---|--------------|-----------|
| Average test of producer receipts: | Butterfat | 3.97 % |
| | True Protein | 3.16 % |
| | Other Solids | 5.73 % |
| Estimated Marketwide Utilization for FEBRUARY 2018: | | |
| Class I | Skim | Butterfat |
| | 32% | 16% |
| Classes II, III, & IV | 68% | 84% |

Administrative Assessment and Marketing Service Deduction

| | | | |
|--|----|-------|-------------------|
| \$ 1000.85 – Assessment for order administration | \$ | 0.045 | per hundredweight |
| \$ 1000.86 – Deduction for marketing services | \$ | 0.050 | per hundredweight |



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Dairy Programs

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FEBRUARY 2018 POOL PRICE ANNOUNCEMENT

| Producer Milk | Percent | Pounds | Minimum Class Price |
|---------------------|---------|---------------|---------------------|
| Class I | 31.7 | 671,598,382 | \$17.50 |
| Class II | 24.9 | 526,819,972 | 13.44 |
| Class III | 26.0 | 549,973,536 | 13.40 |
| Class IV | 17.4 | 369,230,499 | 12.87 |
| Total Producer Milk | 100.0 | 2,117,622,389 | |

| Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston) | | Class III & Producer Component Prices | |
|--|---------|---------------------------------------|--------------|
| Producer Price Differential | \$1.48 | Protein Price | \$1.6265 /lb |
| Class III Price (@ 3.5% Butterfat) | \$13.40 | Butterfat Price | 2.3490 /lb |
| Statistical Uniform Price (@ 3.5% Butterfat) | \$14.88 | Other Solids Price | 0.0550 /lb |
| Statistical Uniform Price (@ Average Pool Component Tests) | \$16.04 | Nonfat Solids Price | 0.5352 /lb |

| COMPUTATION OF PRODUCER PRICE DIFFERENTIAL | | | | |
|--|-------------------------------|--------------------|-----------------|-------------------------|
| | Product Pounds | Price per cwt./lb. | Component Value | Total Value |
| Class I— Skim | 657,525,819 | \$8.96 | 58,914,313.38 | |
| Butterfat | 14,072,563 | 2.5301 | 35,604,991.65 | |
| Less: Location Adjustment to Handlers | | | (2,548,845.02) | \$91,970,460.04 |
| Class II— Butterfat | 28,830,021 | 2.3560 | 67,923,529.47 | |
| Nonfat Solids | 45,958,598 | 0.5978 | 27,474,049.89 | 95,397,579.36 |
| Class III— Butterfat | 26,049,585 | 2.3490 | 61,190,475.20 | |
| Protein | 17,090,443 | 1.6265 | 27,797,605.54 | |
| Other Solids | 31,352,829 | 0.0550 | 1,724,405.73 | 90,712,486.47 |
| Class IV— Butterfat | 13,806,130 | 2.3490 | 32,430,599.42 | |
| Nonfat Solids | 32,821,111 | 0.5352 | 17,565,858.66 | 49,996,458.08 |
| Total Classified Value | | | | \$328,076,983.95 |
| Add: Overage—All Classes | | | | 58,841.22 |
| Inventory Reclassification—All Classes | | | | (29,420.42) |
| Other Source Receipts | 1,505,448 Pounds | | | 44,532.30 |
| Total Pool Value | | | | \$328,150,937.05 |
| Less: Producer Component Valuations @ Class III Component Prices | | | | (308,396,595.86) |
| Total PPD Value Before Adjustments | | | | \$19,754,341.19 |
| Add: Location Adjustment to Producers | | | | 11,911,651.19 |
| One-half Unobligated Balance—Producer Settlement Fund | | | | 736,617.27 |
| Less: Producer Settlement Fund—Reserve | | | | (1,039,517.60) |
| Total Pool Milk & PPD Value | 2,119,127,837 Producer pounds | | | \$31,363,092.05 |
| Producer Price Differential | | \$1.48 | | |
| Statistical Uniform Price | | \$14.88 | | |

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

Payment Dates for the Month of:

FEBRUARY 2018

| | |
|---|----------------|
| Payments TO the Producer Settlement Fund due on: | March 15, 2018 |
| Payments FROM the Producer Settlement Fund made on: | March 16, 2018 |
| Final payments TO a Cooperative Association must be made on: | March 16, 2018 |
| Final payments to Producers must be RECEIVED by: | March 19, 2018 |

Producer Price Differential and Statistical Uniform Price, by Location

| Selected Locations | Differential* | Adjustment | Producer Price Differential | Statistical # Uniform Price |
|-------------------------------|---------------------------|------------|-----------------------------|-----------------------------|
| | dollars per hundredweight | | | |
| Boston, MA | 3.25 | 0.00 | 1.48 | 14.88 |
| Newport News/Portsmouth, VA | 3.20 | (0.05) | 1.43 | 14.83 |
| New York, NY | 3.15 | (0.10) | 1.38 | 14.78 |
| Long Valley, NJ | 3.10 | (0.15) | 1.33 | 14.73 |
| Philadelphia, PA | 3.05 | (0.20) | 1.28 | 14.68 |
| Agawam, MA/Baltimore, MD | 3.00 | (0.25) | 1.23 | 14.63 |
| Frederick, MD/New Holland, PA | 2.90 | (0.35) | 1.13 | 14.53 |
| Mt. Holly Springs, PA | 2.80 | (0.45) | 1.03 | 14.43 |
| Albany/Binghamton, NY | 2.70 | (0.55) | 0.93 | 14.33 |
| Middlebury, VT | 2.60 | (0.65) | 0.83 | 14.23 |
| Syracuse, NY | 2.50 | (0.75) | 0.73 | 14.13 |
| St. Albans/Swanton, VT | 2.40 | (0.85) | 0.63 | 14.03 |
| Watertown/Rochester, NY | 2.30 | (0.95) | 0.53 | 13.93 |
| Buffalo, NY | 2.20 | (1.05) | 0.43 | 13.83 |
| Jamestown, NY | 2.10 | (1.15) | 0.33 | 13.73 |

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

| | | |
|--|--------------|-----------|
| Average test of producer receipts: | Butterfat | 3.91 % |
| | True Protein | 3.12 % |
| | Other Solids | 5.75 % |
| | | |
| Estimated Marketwide Utilization for MARCH 2018: | Skim | Butterfat |
| Class I | 32% | 16% |
| Classes II, III, & IV | 68% | 84% |

Administrative Assessment and Marketing Service Deduction

| | | | |
|--|----|-------|-------------------|
| \$ 1000.85 – Assessment for order administration | \$ | 0.045 | per hundredweight |
| \$ 1000.86 – Deduction for marketing services | \$ | 0.050 | per hundredweight |



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Dairy Programs

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MARCH 2018 POOL PRICE ANNOUNCEMENT

| Producer Milk | Percent | Pounds | Minimum Class Price |
|---------------------|---------|---------------|---------------------|
| Class I | 32.4 | 768,874,749 | \$16.61 |
| Class II | 23.4 | 555,066,168 | 13.88 |
| Class III | 25.2 | 597,327,343 | 14.22 |
| Class IV | 19.0 | 449,502,658 | 13.04 |
| Total Producer Milk | 100.0 | 2,370,770,918 | |

| Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston) | | Class III & Producer Component Prices | |
|--|----------------|---------------------------------------|--------------|
| Producer Price Differential | \$0.84 | Protein Price | \$1.8066 /lb |
| Class III Price (@ 3.5% Butterfat) | \$14.22 | Butterfat Price | 2.4273 /lb |
| Statistical Uniform Price (@ 3.5% Butterfat) | \$15.06 | Other Solids Price | 0.0556 /lb |
| Statistical Uniform Price (@ Average Pool Component Tests) | \$16.26 | Nonfat Solids Price | 0.5232 /lb |

| COMPUTATION OF PRODUCER PRICE DIFFERENTIAL | | | | |
|--|-------------------------------|--------------------|-----------------|-------------------------|
| | Product Pounds | Price per cwt./lb. | Component Value | Total Value |
| Class I— Skim | 752,407,887 | \$8.63 | 64,932,800.65 | |
| Butterfat | 16,466,862 | 2.3659 | 38,958,948.81 | |
| Less: Location Adjustment to Handlers | | | (2,872,486.96) | \$101,019,262.52 |
| Class II— Butterfat | 32,866,408 | 2.4343 | 80,006,696.96 | |
| Nonfat Solids | 48,169,532 | 0.6167 | 29,706,150.34 | 109,712,847.30 |
| Class III— Butterfat | 27,326,685 | 2.4273 | 66,330,062.45 | |
| Protein | 18,537,414 | 1.8066 | 33,489,692.11 | |
| Other Solids | 34,141,639 | 0.0556 | 1,898,275.15 | 101,718,029.71 |
| Class IV— Butterfat | 15,970,948 | 2.4273 | 38,766,282.08 | |
| Nonfat Solids | 40,016,723 | 0.5232 | 20,936,749.50 | 59,703,031.58 |
| Total Classified Value | | | | \$372,153,171.11 |
| Add: Overage—All Classes | | | | 65,721.43 |
| Inventory Reclassification—All Classes | | | | 276,045.65 |
| Other Source Receipts | 538,987 Pounds | | | 12,544.60 |
| Total Pool Value | | | | \$372,507,482.79 |
| Less: Producer Component Valuations @ Class III Component Prices | | | | (365,562,171.47) |
| Total PPD Value Before Adjustments | | | | \$6,945,311.32 |
| Add: Location Adjustment to Producers | | | | 13,190,181.95 |
| One-half Unobligated Balance—Producer Settlement Fund | | | | 844,160.35 |
| Less: Producer Settlement Fund—Reserve | | | | (1,060,650.40) |
| Total Pool Milk & PPD Value | 2,371,309,905 Producer pounds | | | \$19,919,003.22 |
| Producer Price Differential | | \$0.84 | | |
| Statistical Uniform Price | | \$15.06 | | |

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

Payment Dates for the Month of:

MARCH 2018

Payments **TO** the Producer Settlement Fund due on:

April 16, 2018

Payments **FROM** the Producer Settlement Fund made on:

April 17, 2018

Final payments **TO** a Cooperative Association must be made on:

April 17, 2018

Final payments to Producers must be **RECEIVED** by:

April 18, 2018

Producer Price Differential and Statistical Uniform Price, by Location

| Selected Locations | Differential* | Adjustment | Producer Price Differential | Statistical # Uniform Price |
|-------------------------------|---------------|------------|-----------------------------|-----------------------------|
| dollars per hundredweight | | | | |
| Boston, MA | 3.25 | 0.00 | 0.84 | 15.06 |
| Newport News/Portsmouth, VA | 3.20 | (0.05) | 0.79 | 15.01 |
| New York, NY | 3.15 | (0.10) | 0.74 | 14.96 |
| Long Valley, NJ | 3.10 | (0.15) | 0.69 | 14.91 |
| Philadelphia, PA | 3.05 | (0.20) | 0.64 | 14.86 |
| Agawam, MA/Baltimore, MD | 3.00 | (0.25) | 0.59 | 14.81 |
| Frederick, MD/New Holland, PA | 2.90 | (0.35) | 0.49 | 14.71 |
| Mt. Holly Springs, PA | 2.80 | (0.45) | 0.39 | 14.61 |
| Albany/Binghamton, NY | 2.70 | (0.55) | 0.29 | 14.51 |
| Middlebury, VT | 2.60 | (0.65) | 0.19 | 14.41 |
| Syracuse, NY | 2.50 | (0.75) | 0.09 | 14.31 |
| St. Albans/Swanton, VT | 2.40 | (0.85) | (0.01) | 14.21 |
| Watertown/Rochester, NY | 2.30 | (0.95) | (0.11) | 14.11 |
| Buffalo, NY | 2.20 | (1.05) | (0.21) | 14.01 |
| Jamestown, NY | 2.10 | (1.15) | (0.31) | 13.91 |

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

| | | |
|--|--------------|------------------|
| Average test of producer receipts: | Butterfat | 3.91 % |
| | True Protein | 3.11 % |
| | Other Solids | 5.76 % |
| Estimated Marketwide Utilization for APRIL 2018: | <u>Skim</u> | <u>Butterfat</u> |
| Class I | 29% | 15% |
| Classes II, III, & IV | 71% | 85% |

Administrative Assessment and Marketing Service Deduction

| | | |
|---|----------|-------------------|
| § 1000.85 – Assessment for order administration | \$ 0.045 | per hundredweight |
| § 1000.86 – Deduction for marketing services | \$ 0.050 | per hundredweight |



Agricultural Marketing Service
Dairy Programs

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APRIL 2018 POOL PRICE ANNOUNCEMENT

| Producer Milk | Percent | Pounds | Minimum Class Price |
|---------------------|---------|---------------|---------------------|
| Class I | 30.8 | 706,563,666 | \$17.35 |
| Class II | 23.6 | 541,958,215 | 14.03 |
| Class III | 25.4 | 583,236,372 | 14.47 |
| Class IV | 20.2 | 463,051,662 | 13.48 |
| Total Producer Milk | 100.0 | 2,294,809,915 | |

| Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>) | | Class III & Producer Component Prices | |
|---|----------------|---------------------------------------|--------------|
| Producer Price Differential | \$0.99 | Protein Price | \$1.7810 /lb |
| Class III Price (@ 3.5% Butterfat) | \$14.47 | Butterfat Price | 2.5113 /lb |
| Statistical Uniform Price (@ 3.5% Butterfat) | \$15.46 | Other Solids Price | 0.0619 /lb |
| Statistical Uniform Price (@ Average Pool Component Tests) | \$16.64 | Nonfat Solids Price | 0.5401 /lb |

| COMPUTATION OF PRODUCER PRICE DIFFERENTIAL | | | | |
|--|-------------------------------|--------------------|-----------------|-------------------------|
| | Product Pounds | Price per cwt./lb. | Component Value | Total Value |
| Class I— Skim | 691,476,387 | \$9.07 | 62,716,908.30 | |
| Butterfat | 15,087,279 | 2.4576 | 37,078,496.87 | |
| Less: Location Adjustment to Handlers | | | (2,681,559.62) | \$97,113,845.52 |
| Class II— Butterfat | 32,101,781 | 2.5183 | 80,841,915.10 | |
| Nonfat Solids | 46,968,652 | 0.6011 | 28,232,856.70 | 109,074,771.80 |
| Class III— Butterfat | 27,032,531 | 2.5113 | 67,886,795.10 | |
| Protein | 18,014,189 | 1.7810 | 32,083,270.64 | |
| Other Solids | 33,353,090 | 0.0619 | 2,064,556.29 | 102,034,622.03 |
| Class IV— Butterfat | 15,252,292 | 2.5113 | 38,303,080.91 | |
| Nonfat Solids | 41,305,245 | 0.5401 | 22,308,962.82 | 60,612,043.73 |
| Total Classified Value | | | | \$368,835,283.08 |
| Add: Overage—All Classes | | | | 26,777.02 |
| Inventory Reclassification—All Classes | | | | 235,784.44 |
| Other Source Receipts | 224,148 Pounds | | | 6,532.19 |
| Total Pool Value | | | | \$369,104,376.73 |
| Less: Producer Component Valuations @ Class III Component Prices | | | | (359,242,597.35) |
| Total PPD Value Before Adjustments | | | | \$9,861,779.38 |
| Add: Location Adjustment to Producers | | | | 12,953,386.85 |
| One-half Unobligated Balance—Producer Settlement Fund | | | | 925,964.13 |
| Less: Producer Settlement Fund—Reserve | | | | (1,020,293.20) |
| Total Pool Milk & PPD Value | 2,295,034,063 Producer pounds | | | \$22,720,837.16 |
| Producer Price Differential | | \$0.99 | | |
| Statistical Uniform Price | | \$15.46 | | |

(Selected pool and price statistics on reverse side)

Shawn M. Boockoff, Acting Market Administrator

Payment Schedule

| | |
|---|-------------------|
| <u>Payment Dates for the Month of:</u> | <u>APRIL 2018</u> |
| Payments TO the Producer Settlement Fund due on: | May 16, 2018 |
| Payments FROM the Producer Settlement Fund made on: | May 17, 2018 |
| Final payments TO a Cooperative Association must be made on: | May 17, 2018 |
| Final payments to Producers must be RECEIVED by: | May 18, 2018 |

Producer Price Differential and Statistical Uniform Price, by Location

| Selected Locations | Differential* | Adjustment | Producer Price Differential | Statistical # Uniform Price |
|-------------------------------|---------------------------|------------|-----------------------------|-----------------------------|
| | dollars per hundredweight | | | |
| Boston, MA | 3.25 | 0.00 | 0.99 | 15.46 |
| Newport News/Portsmouth, VA | 3.20 | (0.05) | 0.94 | 15.41 |
| New York, NY | 3.15 | (0.10) | 0.89 | 15.36 |
| Long Valley, NJ | 3.10 | (0.15) | 0.84 | 15.31 |
| Philadelphia, PA | 3.05 | (0.20) | 0.79 | 15.26 |
| Agawam, MA/Baltimore, MD | 3.00 | (0.25) | 0.74 | 15.21 |
| Frederick, MD/New Holland, PA | 2.90 | (0.35) | 0.64 | 15.11 |
| Mt. Holly Springs, PA | 2.80 | (0.45) | 0.54 | 15.01 |
| Albany/Binghamton, NY | 2.70 | (0.55) | 0.44 | 14.91 |
| Middlebury, VT | 2.60 | (0.65) | 0.34 | 14.81 |
| Syracuse, NY | 2.50 | (0.75) | 0.24 | 14.71 |
| St. Albans/Swanton, VT | 2.40 | (0.85) | 0.14 | 14.61 |
| Watertown/Rochester, NY | 2.30 | (0.95) | 0.04 | 14.51 |
| Buffalo, NY | 2.20 | (1.05) | (0.06) | 14.41 |
| Jamestown, NY | 2.10 | (1.15) | (0.16) | 14.31 |

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

| | | |
|--|--------------|------------------|
| Average test of producer receipts: | Butterfat | 3.90 % |
| | True Protein | 3.09 % |
| | Other Solids | 5.77 % |
| Estimated Marketwide Utilization for MAY 2018: | <u>Skim</u> | <u>Butterfat</u> |
| Class I | 30% | 16% |
| Classes II, III, & IV | 70% | 84% |

Administrative Assessment and Marketing Service Deduction

| | | | |
|--|----|-------|-------------------|
| \$ 1000.85 – Assessment for order administration | \$ | 0.045 | per hundredweight |
| \$ 1000.86 – Deduction for marketing services | \$ | 0.050 | per hundredweight |



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

89 South Street, Boston MA 02111-2671
Mailing Address:
 P.O. Box 51478
 Boston, MA 02205-1478
 Tel.: (617) 737-7199 — Fax: (617) 737-8002
email: NortheastOrder@fedmilk1.com
website: www.fmmone.com

Albany:
 302A Washington Avenue Ext.
 Albany, NY 12203-7303
 Tel.: (518) 452-4410
 Fax: (518) 464-6468

Alexandria:
 P.O. Box 25828
 Alexandria, VA 22313-5828
 Tel.: (703) 549-7000
 Fax: (703) 549-7003

MAY 2018 POOL PRICE ANNOUNCEMENT

| Producer Milk | Percent | Pounds | Minimum Class Price |
|---------------------|---------|---------------|---------------------|
| Class I | 30.2 | 735,673,627 | \$17.69 |
| Class II | 26.0 | 633,583,138 | 14.47 |
| Class III | 24.9 | 605,242,084 | 15.18 |
| Class IV | 18.9 | 460,861,256 | 14.57 |
| Total Producer Milk | 100.0 | 2,435,360,105 | |

| Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston) | | Class III & Producer Component Prices | |
|--|----------------|---------------------------------------|--------------|
| Producer Price Differential | \$0.96 | Protein Price | \$1.8609 /lb |
| Class III Price (@ 3.5% Butterfat) | \$15.18 | Butterfat Price | 2.6239 /lb |
| Statistical Uniform Price (@ 3.5% Butterfat) | \$16.14 | Other Solids Price | 0.0742 /lb |
| Statistical Uniform Price (@ Average Pool Component Tests) | \$17.02 | Nonfat Solids Price | 0.6196 /lb |

| COMPUTATION OF PRODUCER PRICE DIFFERENTIAL | | | | |
|--|-------------------------------|--------------------|-----------------|-------------------------|
| | Product Pounds | Price per cwt./lb. | Component Value | Total Value |
| Class I— Skim | 720,305,151 | \$9.23 | 66,484,165.44 | |
| Butterfat | 15,368,476 | 2.5102 | 38,577,948.46 | |
| Less: Location Adjustment to Handlers | | | (2,770,908.62) | \$102,291,205.30 |
| Class II— Butterfat | 34,472,142 | 2.6309 | 90,692,758.37 | |
| Nonfat Solids | 54,836,150 | 0.6056 | 33,208,772.41 | 123,901,530.78 |
| Class III— Butterfat | 27,208,847 | 2.6239 | 71,393,293.63 | |
| Protein | 18,363,141 | 1.8609 | 34,171,969.05 | |
| Other Solids | 34,692,922 | 0.0742 | 2,574,214.83 | 108,139,477.51 |
| Class IV— Butterfat | 15,571,270 | 2.6239 | 40,857,455.36 | |
| Nonfat Solids | 40,783,601 | 0.6196 | 25,269,519.16 | 66,126,974.52 |
| Total Classified Value | | | | \$400,459,188.11 |
| Add: Overage—All Classes | | | | 103,187.02 |
| Inventory Reclassification—All Classes | | | | 249,323.20 |
| Other Source Receipts | 394,859 Pounds | | | 10,438.16 |
| Total Pool Value | | | | \$400,822,136.49 |
| Less: Producer Component Valuations @ Class III Component Prices | | | | (391,023,260.04) |
| Total PPD Value Before Adjustments | | | | \$9,798,876.45 |
| Add: Location Adjustment to Producers | | | | 13,670,218.32 |
| One-half Unobligated Balance—Producer Settlement Fund | | | | 1,041,814.95 |
| Less: Producer Settlement Fund—Reserve | | | | (1,127,661.99) |
| Total Pool Milk & PPD Value | 2,435,754,964 Producer pounds | | | \$23,383,247.73 |
| Producer Price Differential | | \$0.96 | | |
| Statistical Uniform Price | | \$16.14 | | |

(Selected pool and price statistics on reverse side)

Shawn M. Boockoff, Acting Market Administrator

Payment Schedule

| | |
|---|-----------------|
| <u>Payment Dates for the Month of:</u> | <u>MAY 2018</u> |
| Payments TO the Producer Settlement Fund due on: | June 15, 2018 |
| Payments FROM the Producer Settlement Fund made on: | June 18, 2018 |
| Final payments TO a Cooperative Association must be made on: | June 18, 2018 |
| Final payments to Producers must be RECEIVED by: | June 19, 2018 |

Producer Price Differential and Statistical Uniform Price, by Location

| Selected Locations | Differential* | Adjustment | Producer Price Differential | Statistical # Uniform Price |
|-------------------------------|---------------------------|------------|-----------------------------|-----------------------------|
| | dollars per hundredweight | | | |
| Boston, MA | 3.25 | 0.00 | 0.96 | 16.14 |
| Newport News/Portsmouth, VA | 3.20 | (0.05) | 0.91 | 16.09 |
| New York, NY | 3.15 | (0.10) | 0.86 | 16.04 |
| Long Valley, NJ | 3.10 | (0.15) | 0.81 | 15.99 |
| Philadelphia, PA | 3.05 | (0.20) | 0.76 | 15.94 |
| Agawam, MA/Baltimore, MD | 3.00 | (0.25) | 0.71 | 15.89 |
| Frederick, MD/New Holland, PA | 2.90 | (0.35) | 0.61 | 15.79 |
| Mt. Holly Springs, PA | 2.80 | (0.45) | 0.51 | 15.69 |
| Albany/Binghamton, NY | 2.70 | (0.55) | 0.41 | 15.59 |
| Middlebury, VT | 2.60 | (0.65) | 0.31 | 15.49 |
| Syracuse, NY | 2.50 | (0.75) | 0.21 | 15.39 |
| St. Albans/Swanton, VT | 2.40 | (0.85) | 0.11 | 15.29 |
| Watertown/Rochester, NY | 2.30 | (0.95) | 0.01 | 15.19 |
| Buffalo, NY | 2.20 | (1.05) | (0.09) | 15.09 |
| Jamestown, NY | 2.10 | (1.15) | (0.19) | 14.99 |

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

| | | |
|---|--------------|------------------|
| Average test of producer receipts: | Butterfat | 3.80 % |
| | True Protein | 3.04 % |
| | Other Solids | 5.77 % |
| | | |
| Estimated Marketwide Utilization for JUNE 2018: | <u>Skim</u> | <u>Butterfat</u> |
| Class I | 30% | 16% |
| Classes II, III, & IV | 70% | 84% |

Administrative Assessment and Marketing Service Deduction

| | | | |
|--|----|-------|-------------------|
| \$ 1000.85 – Assessment for order administration | \$ | 0.045 | per hundredweight |
| \$ 1000.86 – Deduction for marketing services | \$ | 0.050 | per hundredweight |



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

89 South Street, Boston MA 02111-2671
Mailing Address:
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Tel.: (617) 737-7199 — Fax: (617) 737-8002
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website: www.fmmone.com

Albany:
302A Washington Avenue Ext.
Albany, NY 12203-7303
Tel.: (518) 452-4410
Fax: (518) 464-6468

Alexandria:
P.O. Box 25828
Alexandria, VA 22313-5828
Tel.: (703) 549-7000
Fax: (703) 549-7003

JUNE 2018 POOL PRICE ANNOUNCEMENT

| Producer Milk | Percent | Pounds | Minimum Class Price |
|---------------------|---------|---------------|---------------------|
| Class I | 29.3 | 680,807,803 | \$18.50 |
| Class II | 23.3 | 542,203,602 | 15.48 |
| Class III | 27.1 | 631,811,885 | 15.21 |
| Class IV | 20.3 | 472,122,348 | 14.91 |
| Total Producer Milk | 100.0 | 2,326,945,638 | |

| Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston) | | Class III & Producer Component Prices | |
|--|---------|---------------------------------------|--------------|
| Producer Price Differential | \$1.49 | Protein Price | \$1.7478 /lb |
| Class III Price (@ 3.5% Butterfat) | \$15.21 | Butterfat Price | 2.6692 /lb |
| Statistical Uniform Price (@ 3.5% Butterfat) | \$16.70 | Other Solids Price | 0.1128 /lb |
| Statistical Uniform Price (@ Average Pool Component Tests) | \$17.37 | Nonfat Solids Price | 0.6407 /lb |

| COMPUTATION OF PRODUCER PRICE DIFFERENTIAL | | | | |
|--|-------------------------------|--------------------|-----------------|-------------------------|
| | Product Pounds | Price per cwt./lb. | Component Value | Total Value |
| Class I— Skim | 665,891,912 | \$9.60 | 63,925,623.55 | |
| Butterfat | 14,915,891 | 2.6399 | 39,376,460.65 | |
| Less: Location Adjustment to Handlers | | | (2,559,463.95) | \$100,742,620.30 |
| Class II— Butterfat | 32,536,137 | 2.6762 | 87,073,209.85 | |
| Nonfat Solids | 46,422,598 | 0.7033 | 32,649,013.18 | 119,722,223.03 |
| Class III— Butterfat | 26,400,572 | 2.6692 | 70,468,406.80 | |
| Protein | 18,999,690 | 1.7478 | 33,207,658.21 | |
| Other Solids | 36,288,947 | 0.1128 | 4,093,393.22 | 107,769,458.23 |
| Class IV— Butterfat | 13,160,057 | 2.6692 | 35,126,824.14 | |
| Nonfat Solids | 41,790,889 | 0.6407 | 26,775,422.60 | 61,902,246.74 |
| Total Classified Value | | | | \$390,136,548.30 |
| Add: Overage—All Classes | | | | 130,171.89 |
| Inventory Reclassification—All Classes | | | | 261,695.29 |
| Other Source Receipts | 1,273,448 Pounds | | | 39,315.28 |
| Total Pool Value | | | | \$390,567,730.76 |
| Less: Producer Component Valuations @ Class III Component Prices | | | | (369,520,323.68) |
| Total PPD Value Before Adjustments | | | | \$21,047,407.08 |
| Add: Location Adjustment to Producers | | | | 13,235,950.33 |
| One-half Unobligated Balance—Producer Settlement Fund | | | | 1,447,964.79 |
| Less: Producer Settlement Fund—Reserve | | | | (1,040,857.82) |
| Total Pool Milk & PPD Value | 2,328,219,086 Producer pounds | | | \$34,690,464.38 |
| Producer Price Differential | | \$1.49 | | |
| Statistical Uniform Price | | \$16.70 | | |

(Selected pool and price statistics on reverse side)

Shawn M. Boockoff, Acting Market Administrator

Payment Schedule

| | |
|---|------------------|
| <u>Payment Dates for the Month of:</u> | <u>JUNE 2018</u> |
| Payments TO the Producer Settlement Fund due on: | July 16, 2018 |
| Payments FROM the Producer Settlement Fund made on: | July 17, 2018 |
| Final payments TO a Cooperative Association must be made on: | July 17, 2018 |
| Final payments to Producers must be RECEIVED by: | July 18, 2018 |

Producer Price Differential and Statistical Uniform Price, by Location

| Selected Locations | Differential* | Adjustment | Producer Price Differential | Statistical # Uniform Price |
|-------------------------------|---------------------------|------------|-----------------------------|-----------------------------|
| | dollars per hundredweight | | | |
| Boston, MA | 3.25 | 0.00 | 1.49 | 16.70 |
| Newport News/Portsmouth, VA | 3.20 | (0.05) | 1.44 | 16.65 |
| New York, NY | 3.15 | (0.10) | 1.39 | 16.60 |
| Long Valley, NJ | 3.10 | (0.15) | 1.34 | 16.55 |
| Philadelphia, PA | 3.05 | (0.20) | 1.29 | 16.50 |
| Agawam, MA/Baltimore, MD | 3.00 | (0.25) | 1.24 | 16.45 |
| Frederick, MD/New Holland, PA | 2.90 | (0.35) | 1.14 | 16.35 |
| Mt. Holly Springs, PA | 2.80 | (0.45) | 1.04 | 16.25 |
| Albany/Binghamton, NY | 2.70 | (0.55) | 0.94 | 16.15 |
| Middlebury, VT | 2.60 | (0.65) | 0.84 | 16.05 |
| Syracuse, NY | 2.50 | (0.75) | 0.74 | 15.95 |
| St. Albans/Swanton, VT | 2.40 | (0.85) | 0.64 | 15.85 |
| Watertown/Rochester, NY | 2.30 | (0.95) | 0.54 | 15.75 |
| Buffalo, NY | 2.20 | (1.05) | 0.44 | 15.65 |
| Jamestown, NY | 2.10 | (1.15) | 0.34 | 15.55 |

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

| | | |
|---|--------------|------------------|
| Average test of producer receipts: | Butterfat | 3.74 % |
| | True Protein | 3.00 % |
| | Other Solids | 5.77 % |
| Estimated Marketwide Utilization for JULY 2018: | <u>Skim</u> | <u>Butterfat</u> |
| Class I | 30% | 17% |
| Classes II, III, & IV | 70% | 83% |

Administrative Assessment and Marketing Service Deduction

| | | | |
|--|----|-------|-------------------|
| \$ 1000.85 – Assessment for order administration | \$ | 0.045 | per hundredweight |
| \$ 1000.86 – Deduction for marketing services | \$ | 0.050 | per hundredweight |



Agricultural Marketing Service
Dairy Programs

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 302A Washington Avenue Ext.
 Albany, NY 12203-7303
 Tel.: (518) 452-4410
 Fax: (518) 464-6468

Alexandria:
 P.O. Box 25828
 Alexandria, VA 22313-5828
 Tel.: (703) 549-7000
 Fax: (703) 549-7003

JULY 2018 POOL PRICE ANNOUNCEMENT

| Producer Milk | Percent | Pounds | Minimum Class Price |
|---------------------|---------|---------------|---------------------|
| Class I | 29.1 | 672,098,878 | \$18.61 |
| Class II | 24.4 | 563,372,728 | 15.20 |
| Class III | 29.1 | 673,452,800 | 14.10 |
| Class IV | 17.4 | 402,542,155 | 14.14 |
| Total Producer Milk | 100.0 | 2,311,466,561 | |

| Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>) | | Class III & Producer Component Prices | |
|---|----------------|---------------------------------------|--------------|
| Producer Price Differential | \$2.04 | Protein Price | \$1.4827 /lb |
| Class III Price (@ 3.5% Butterfat) | \$14.10 | Butterfat Price | 2.5287 /lb |
| Statistical Uniform Price (@ 3.5% Butterfat) | \$16.14 | Other Solids Price | 0.1422 /lb |
| Statistical Uniform Price (@ Average Pool Component Tests) | \$16.60 | Nonfat Solids Price | 0.6085 /lb |

| COMPUTATION OF PRODUCER PRICE DIFFERENTIAL | | | | |
|--|-------------------------------|--------------------|-----------------|-------------------------|
| | Product Pounds | Price per cwt./lb. | Component Value | Total Value |
| Class I— Skim | 657,386,065 | \$9.50 | 62,451,676.18 | |
| Butterfat | 14,712,813 | 2.6966 | 39,674,571.54 | |
| Less: Location Adjustment to Handlers | | | (2,508,746.47) | \$99,617,501.37 |
| Class II— Butterfat | 32,961,273 | 2.5357 | 83,579,899.98 | |
| Nonfat Solids | 48,006,371 | 0.7278 | 34,939,036.82 | 118,518,936.80 |
| Class III— Butterfat | 26,863,621 | 2.5287 | 67,930,038.47 | |
| Protein | 20,001,037 | 1.4827 | 29,655,537.53 | |
| Other Solids | 38,659,879 | 0.1422 | 5,497,434.81 | 103,083,010.81 |
| Class IV— Butterfat | 10,908,229 | 2.5287 | 27,583,638.63 | |
| Nonfat Solids | 35,500,569 | 0.6085 | 21,602,096.23 | 49,185,734.86 |
| Total Classified Value | | | | \$370,405,183.84 |
| Add: Overage—All Classes | | | | 208,535.76 |
| Inventory Reclassification—All Classes | | | | (200,845.36) |
| Other Source Receipts | 1,173,082 Pounds | | | 43,091.03 |
| Total Pool Value | | | | \$370,455,965.27 |
| Less: Producer Component Valuations @ Class III Component Prices | | | | (336,646,914.17) |
| Total PPD Value Before Adjustments | | | | \$33,809,051.10 |
| Add: Location Adjustment to Producers | | | | 13,234,173.52 |
| One-half Unobligated Balance—Producer Settlement Fund | | | | 1,190,297.84 |
| Less: Producer Settlement Fund—Reserve | | | | (1,055,673.74) |
| Total Pool Milk & PPD Value | 2,312,639,643 Producer pounds | | | \$47,177,848.72 |
| Producer Price Differential | | \$2.04 | | |
| Statistical Uniform Price | | \$16.14 | | |

(Selected pool and price statistics on reverse side)

Shawn M. Boockoff, Acting Market Administrator

Payment Schedule

| | |
|---|------------------|
| <u>Payment Dates for the Month of:</u> | <u>JULY 2018</u> |
| Payments TO the Producer Settlement Fund due on: | August 15, 2018 |
| Payments FROM the Producer Settlement Fund made on: | August 16, 2018 |
| Final payments TO a Cooperative Association must be made on: | August 16, 2018 |
| Final payments to Producers must be RECEIVED by: | August 17, 2018 |

Producer Price Differential and Statistical Uniform Price, by Location

| Selected Locations | Differential* | Adjustment | Producer Price Differential | Statistical # Uniform Price |
|-------------------------------|---------------------------|------------|-----------------------------|-----------------------------|
| | dollars per hundredweight | | | |
| Boston, MA | 3.25 | 0.00 | 2.04 | 16.14 |
| Newport News/Portsmouth, VA | 3.20 | (0.05) | 1.99 | 16.09 |
| New York, NY | 3.15 | (0.10) | 1.94 | 16.04 |
| Long Valley, NJ | 3.10 | (0.15) | 1.89 | 15.99 |
| Philadelphia, PA | 3.05 | (0.20) | 1.84 | 15.94 |
| Agawam, MA/Baltimore, MD | 3.00 | (0.25) | 1.79 | 15.89 |
| Frederick, MD/New Holland, PA | 2.90 | (0.35) | 1.69 | 15.79 |
| Mt. Holly Springs, PA | 2.80 | (0.45) | 1.59 | 15.69 |
| Albany/Binghamton, NY | 2.70 | (0.55) | 1.49 | 15.59 |
| Middlebury, VT | 2.60 | (0.65) | 1.39 | 15.49 |
| Syracuse, NY | 2.50 | (0.75) | 1.29 | 15.39 |
| St. Albans/Swanton, VT | 2.40 | (0.85) | 1.19 | 15.29 |
| Watertown/Rochester, NY | 2.30 | (0.95) | 1.09 | 15.19 |
| Buffalo, NY | 2.20 | (1.05) | 0.99 | 15.09 |
| Jamestown, NY | 2.10 | (1.15) | 0.89 | 14.99 |

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

| | | |
|---|--------------|-----------|
| Average test of producer receipts: | Butterfat | 3.70 % |
| | True Protein | 2.97 % |
| | Other Solids | 5.75 % |
| | | |
| Estimated Marketwide Utilization for AUGUST 2018: | Skim | Butterfat |
| Class I | 32% | 17% |
| Classes II, III, & IV | 68% | 83% |

Administrative Assessment and Marketing Service Deduction

| | | | |
|--|----|-------|-------------------|
| \$ 1000.85 – Assessment for order administration | \$ | 0.045 | per hundredweight |
| \$ 1000.86 – Deduction for marketing services | \$ | 0.050 | per hundredweight |



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Dairy Programs

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 Fax: (518) 464-6468

Alexandria:
 P.O. Box 25828
 Alexandria, VA 22313-5828
 Tel.: (703) 549-7000
 Fax: (703) 549-7003

AUGUST 2018 POOL PRICE ANNOUNCEMENT

| Producer Milk | Percent | Pounds | Minimum Class Price |
|---------------------|---------|---------------|---------------------|
| Class I | 31.1 | 706,439,285 | \$17.40 |
| Class II | 25.0 | 567,592,742 | 15.07 |
| Class III | 28.7 | 649,880,500 | 14.95 |
| Class IV | 15.2 | 344,498,747 | 14.63 |
| Total Producer Milk | 100.0 | 2,268,411,274 | |

| Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>) | | Class III & Producer Component Prices | |
|---|----------------|---------------------------------------|--------------|
| Producer Price Differential | \$1.26 | Protein Price | \$1.6245 /lb |
| Class III Price (@ 3.5% Butterfat) | \$14.95 | Butterfat Price | 2.6009 /lb |
| Statistical Uniform Price (@ 3.5% Butterfat) | \$16.21 | Other Solids Price | 0.1741 /lb |
| Statistical Uniform Price (@ Average Pool Component Tests) | \$16.78 | Nonfat Solids Price | 0.6369 /lb |

| COMPUTATION OF PRODUCER PRICE DIFFERENTIAL | | | | |
|--|-------------------------------|--------------------|-----------------|-------------------------|
| | Product Pounds | Price per cwt./lb. | Component Value | Total Value |
| Class I— Skim | 690,898,115 | \$8.71 | 60,177,225.82 | |
| Butterfat | 15,541,170 | 2.5688 | 39,922,157.50 | |
| Less: Location Adjustment to Handlers | | | (2,639,450.56) | \$97,459,932.77 |
| Class II— Butterfat | 31,727,086 | 2.6079 | 82,741,067.61 | |
| Nonfat Solids | 48,637,544 | 0.6844 | 33,287,535.13 | 116,028,602.74 |
| Class III— Butterfat | 26,162,229 | 2.6009 | 68,045,341.44 | |
| Protein | 19,510,949 | 1.6245 | 31,695,536.65 | |
| Other Solids | 37,241,007 | 0.1741 | 6,483,659.33 | 106,224,537.42 |
| Class IV— Butterfat | 10,776,547 | 2.6009 | 28,028,721.07 | |
| Nonfat Solids | 30,328,639 | 0.6369 | 19,316,310.19 | 47,345,031.26 |
| Total Classified Value | | | | \$367,058,104.19 |
| Add: Overage—All Classes | | | | 414,182.49 |
| Inventory Reclassification—All Classes | | | | 206,614.80 |
| Other Source Receipts | 301,127 Pounds | | | 6,705.82 |
| Total Pool Value | | | | \$367,685,607.30 |
| Less: Producer Component Valuations @ Class III Component Prices | | | | (352,167,881.40) |
| Total PPD Value Before Adjustments | | | | \$15,517,725.90 |
| Add: Location Adjustment to Producers | | | | 13,028,028.32 |
| One-half Unobligated Balance—Producer Settlement Fund | | | | 1,139,115.73 |
| Less: Producer Settlement Fund—Reserve | | | | (1,099,093.60) |
| Total Pool Milk & PPD Value | 2,268,712,401 Producer pounds | | | \$28,585,776.35 |
| Producer Price Differential | | \$1.26 | | |
| Statistical Uniform Price | | \$16.21 | | |

(Selected pool and price statistics on reverse side)

John D. Marcucci, Acting Market Administrator

Payment Schedule

| | |
|---|--------------------|
| <u>Payment Dates for the Month of:</u> | <u>AUGUST 2018</u> |
| Payments TO the Producer Settlement Fund due on: | September 14, 2018 |
| Payments FROM the Producer Settlement Fund made on: | September 17, 2018 |
| Final payments TO a Cooperative Association must be made on: | September 17, 2018 |
| Final payments to Producers must be RECEIVED by: | September 18, 2018 |

Producer Price Differential and Statistical Uniform Price, by Location

| Selected Locations | Differential* | Adjustment | Producer Price Differential | Statistical # Uniform Price |
|-------------------------------|---------------------------|------------|-----------------------------|-----------------------------|
| | dollars per hundredweight | | | |
| Boston, MA | 3.25 | 0.00 | 1.26 | 16.21 |
| Newport News/Portsmouth, VA | 3.20 | (0.05) | 1.21 | 16.16 |
| New York, NY | 3.15 | (0.10) | 1.16 | 16.11 |
| Long Valley, NJ | 3.10 | (0.15) | 1.11 | 16.06 |
| Philadelphia, PA | 3.05 | (0.20) | 1.06 | 16.01 |
| Agawam, MA/Baltimore, MD | 3.00 | (0.25) | 1.01 | 15.96 |
| Frederick, MD/New Holland, PA | 2.90 | (0.35) | 0.91 | 15.86 |
| Mt. Holly Springs, PA | 2.80 | (0.45) | 0.81 | 15.76 |
| Albany/Binghamton, NY | 2.70 | (0.55) | 0.71 | 15.66 |
| Middlebury, VT | 2.60 | (0.65) | 0.61 | 15.56 |
| Syracuse, NY | 2.50 | (0.75) | 0.51 | 15.46 |
| St. Albans/Swanton, VT | 2.40 | (0.85) | 0.41 | 15.36 |
| Watertown/Rochester, NY | 2.30 | (0.95) | 0.31 | 15.26 |
| Buffalo, NY | 2.20 | (1.05) | 0.21 | 15.16 |
| Jamestown, NY | 2.10 | (1.15) | 0.11 | 15.06 |

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

| | | |
|--|--------------|-----------|
| Average test of producer receipts: | Butterfat | 3.71 % |
| | True Protein | 3.00 % |
| | Other Solids | 5.74 % |
| | | |
| Estimated Marketwide Utilization for SEPTEMBER 2018: | Skim | Butterfat |
| Class I | 34% | 18% |
| Classes II, III, & IV | 66% | 82% |

Administrative Assessment and Marketing Service Deduction

| | | | |
|--|----|-------|-------------------|
| \$ 1000.85 – Assessment for order administration | \$ | 0.045 | per hundredweight |
| \$ 1000.86 – Deduction for marketing services | \$ | 0.050 | per hundredweight |



Agricultural Marketing Service
Dairy Program

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

89 South Street, Boston MA 02111-2671
Mailing Address:
 P.O. Box 51478
 Boston, MA 02205-1478
 Tel.: (617) 737-7199 — Fax: (617) 737-8002
email: NortheastOrder@fedmilk1.com
website: www.fmmone.com

Albany:
 302A Washington Avenue Ext.
 Albany, NY 12203-7303
 Tel.: (518) 452-4410
 Fax: (518) 464-6468

Alexandria:
 P.O. Box 25828
 Alexandria, VA 22313-5828
 Tel.: (703) 549-7000
 Fax: (703) 549-7003

SEPTEMBER 2018 POOL PRICE ANNOUNCEMENT

| Producer Milk | Percent | Pounds | Minimum Class Price |
|---------------------|---------|---------------|---------------------|
| Class I | 33.2 | 712,975,843 | \$18.10 |
| Class II | 24.8 | 530,884,530 | 15.13 |
| Class III | 27.3 | 586,105,275 | 16.09 |
| Class IV | 14.7 | 314,987,921 | 14.81 |
| Total Producer Milk | 100.0 | 2,144,953,569 | |

| Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>) | | Class III & Producer Component Prices | |
|---|----------------|---------------------------------------|--------------|
| Producer Price Differential | \$0.62 | Protein Price | \$2.0029 /lb |
| Class III Price (@ 3.5% Butterfat) | \$16.09 | Butterfat Price | 2.5442 /lb |
| Statistical Uniform Price (@ 3.5% Butterfat) | \$16.71 | Other Solids Price | 0.2098 /lb |
| Statistical Uniform Price (@ Average Pool Component Tests) | \$17.48 | Nonfat Solids Price | 0.6801 /lb |

| COMPUTATION OF PRODUCER PRICE DIFFERENTIAL | | | | |
|--|-------------------------------|--------------------|-----------------|-------------------------|
| | Product Pounds | Price per cwt./lb. | Component Value | Total Value |
| Class I— Skim | 697,432,532 | \$9.17 | 63,954,563.18 | |
| Butterfat | 15,543,311 | 2.6443 | 41,101,177.28 | |
| Less: Location Adjustment to Handlers | | | (2,748,002.33) | \$102,307,738.13 |
| Class II— Butterfat | 29,857,482 | 2.5512 | 76,172,408.04 | |
| Nonfat Solids | 45,712,441 | 0.7144 | 32,656,967.83 | 108,829,375.87 |
| Class III— Butterfat | 24,613,177 | 2.5442 | 62,620,844.94 | |
| Protein | 17,867,879 | 2.0029 | 35,787,574.84 | |
| Other Solids | 33,499,353 | 0.2098 | 7,028,164.27 | 105,436,584.05 |
| Class IV— Butterfat | 10,547,910 | 2.5442 | 26,835,992.59 | |
| Nonfat Solids | 27,804,511 | 0.6801 | 18,909,847.92 | 45,745,840.51 |
| Total Classified Value | | | | \$362,319,538.56 |
| Add: Overage—All Classes | | | | 131,570.60 |
| Inventory Reclassification—All Classes | | | | 106,351.61 |
| Other Source Receipts | 240,443 Pounds | | | 3,506.65 |
| Total Pool Value | | | | \$362,560,967.42 |
| Less: Producer Component Valuations @ Class III Component Prices | | | | (361,732,401.82) |
| Total PPD Value Before Adjustments | | | | \$828,565.60 |
| Add: Location Adjustment to Producers | | | | 12,289,306.02 |
| One-half Unobligated Balance—Producer Settlement Fund | | | | 1,206,299.64 |
| Less: Producer Settlement Fund—Reserve | | | | (1,023,968.46) |
| Total Pool Milk & PPD Value | 2,145,194,012 Producer pounds | | | \$13,300,202.80 |
| Producer Price Differential | | \$0.62 | | |
| Statistical Uniform Price | | \$16.71 | | |

(Selected pool and price statistics on reverse side)

John D. Marcucci, Acting Market Administrator

Payment Schedule

Payment Dates for the Month of:

SEPTEMBER 2018

| | |
|---|------------------|
| Payments TO the Producer Settlement Fund due on: | October 16, 2018 |
| Payments FROM the Producer Settlement Fund made on: | October 17, 2018 |
| Final payments TO a Cooperative Association must be made on: | October 17, 2018 |
| Final payments to Producers must be RECEIVED by: | October 18, 2018 |

Producer Price Differential and Statistical Uniform Price, by Location

| Selected Locations | Differential* | Adjustment | Producer Price Differential | Statistical # Uniform Price |
|-------------------------------|---------------------------|------------|-----------------------------|-----------------------------|
| | dollars per hundredweight | | | |
| Boston, MA | 3.25 | 0.00 | 0.62 | 16.71 |
| Newport News/Portsmouth, VA | 3.20 | (0.05) | 0.57 | 16.66 |
| New York, NY | 3.15 | (0.10) | 0.52 | 16.61 |
| Long Valley, NJ | 3.10 | (0.15) | 0.47 | 16.56 |
| Philadelphia, PA | 3.05 | (0.20) | 0.42 | 16.51 |
| Agawam, MA/Baltimore, MD | 3.00 | (0.25) | 0.37 | 16.46 |
| Frederick, MD/New Holland, PA | 2.90 | (0.35) | 0.27 | 16.36 |
| Mt. Holly Springs, PA | 2.80 | (0.45) | 0.17 | 16.26 |
| Albany/Binghamton, NY | 2.70 | (0.55) | 0.07 | 16.16 |
| Middlebury, VT | 2.60 | (0.65) | (0.03) | 16.06 |
| Syracuse, NY | 2.50 | (0.75) | (0.13) | 15.96 |
| St. Albans/Swanton, VT | 2.40 | (0.85) | (0.23) | 15.86 |
| Watertown/Rochester, NY | 2.30 | (0.95) | (0.33) | 15.76 |
| Buffalo, NY | 2.20 | (1.05) | (0.43) | 15.66 |
| Jamestown, NY | 2.10 | (1.15) | (0.53) | 15.56 |

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

| | | |
|--|--------------|-----------|
| Average test of producer receipts: | Butterfat | 3.76 % |
| | True Protein | 3.05 % |
| | Other Solids | 5.74 % |
| | | |
| Estimated Marketwide Utilization for OCTOBER 2018: | Skim | Butterfat |
| Class I | 34% | 18% |
| Classes II, III, & IV | 66% | 82% |

Administrative Assessment and Marketing Service Deduction

| | | | |
|--|----|-------|-------------------|
| \$ 1000.85 – Assessment for order administration | \$ | 0.045 | per hundredweight |
| \$ 1000.86 – Deduction for marketing services | \$ | 0.050 | per hundredweight |



Agricultural Marketing Service
Dairy Program

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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 302A Washington Avenue Ext.
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 Tel.: (518) 452-4410
 Fax: (518) 464-6468

Alexandria:
 P.O. Box 25828
 Alexandria, VA 22313-5828
 Tel.: (703) 549-7000
 Fax: (703) 549-7003

OCTOBER 2018 POOL PRICE ANNOUNCEMENT

| Producer Milk | Percent | Pounds | Minimum Class Price |
|---------------------|---------|---------------|---------------------|
| Class I | 34.9 | 774,595,196 | \$19.58 |
| Class II | 24.8 | 551,371,488 | 15.54 |
| Class III | 27.0 | 598,774,719 | 15.53 |
| Class IV | 13.3 | 294,552,700 | 15.01 |
| Total Producer Milk | 100.0 | 2,219,294,103 | |

| Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston) | | Class III & Producer Component Prices | |
|--|---------|---------------------------------------|--------------|
| Producer Price Differential | \$1.66 | Protein Price | \$1.7185 /lb |
| Class III Price (@ 3.5% Butterfat) | \$15.53 | Butterfat Price | 2.5551 /lb |
| Statistical Uniform Price (@ 3.5% Butterfat) | \$17.19 | Other Solids Price | 0.2553 /lb |
| Statistical Uniform Price (@ Average Pool Component Tests) | \$18.47 | Nonfat Solids Price | 0.6990 /lb |

| COMPUTATION OF PRODUCER PRICE DIFFERENTIAL | | | | |
|--|-------------------------------|--------------------|-----------------|-------------------------|
| | Product Pounds | Price per cwt./lb. | Component Value | Total Value |
| Class I— Skim | 757,500,611 | \$10.96 | 83,022,066.97 | |
| Butterfat | 17,094,585 | 2.5718 | 43,963,853.70 | |
| Less: Location Adjustment to Handlers | | | (3,016,444.90) | \$123,969,475.79 |
| Class II— Butterfat | 32,156,480 | 2.5621 | 82,388,117.40 | |
| Nonfat Solids | 47,927,193 | 0.7567 | 36,266,506.96 | 118,654,624.36 |
| Class III— Butterfat | 26,079,469 | 2.5551 | 66,635,651.23 | |
| Protein | 18,781,443 | 1.7185 | 32,275,909.82 | |
| Other Solids | 34,181,362 | 0.2553 | 8,726,501.72 | 107,638,062.77 |
| Class IV— Butterfat | 11,109,369 | 2.5551 | 28,385,548.71 | |
| Nonfat Solids | 26,159,782 | 0.6990 | 18,285,687.64 | 46,671,236.35 |
| Total Classified Value | | | | \$396,933,399.27 |
| Add: Overage—All Classes | | | | 79,423.63 |
| Inventory Reclassification—All Classes | | | | 136,784.85 |
| Other Source Receipts | 341,727 Pounds | | | 13,388.26 |
| Total Pool Value | | | | \$397,162,996.01 |
| Less: Producer Component Valuations @ Class III Component Prices | | | | (373,098,844.15) |
| Total PPD Value Before Adjustments | | | | \$24,064,151.86 |
| Add: Location Adjustment to Producers | | | | 12,732,265.61 |
| One-half Unobligated Balance—Producer Settlement Fund | | | | 984,197.67 |
| Less: Producer Settlement Fund—Reserve | | | | (934,660.46) |
| Total Pool Milk & PPD Value | 2,219,635,830 Producer pounds | | | \$36,845,954.68 |
| Producer Price Differential | | \$1.66 | | |
| Statistical Uniform Price | | \$17.19 | | |

(Selected pool and price statistics on reverse side)

John D. Marcucci, Acting Market Administrator

Payment Schedule

| | |
|---|---------------------|
| <u>Payment Dates for the Month of:</u> | <u>OCTOBER 2018</u> |
| Payments TO the Producer Settlement Fund due on: | November 15, 2018 |
| Payments FROM the Producer Settlement Fund made on: | November 16, 2018 |
| Final payments TO a Cooperative Association must be made on: | November 16, 2018 |
| Final payments to Producers must be RECEIVED by: | November 19, 2018 |

Producer Price Differential and Statistical Uniform Price, by Location

| Selected Locations | Differential* | Adjustment | Producer Price Differential | Statistical # Uniform Price |
|-------------------------------|---------------------------|------------|-----------------------------|-----------------------------|
| | dollars per hundredweight | | | |
| Boston, MA | 3.25 | 0.00 | 1.66 | 17.19 |
| Newport News/Portsmouth, VA | 3.20 | (0.05) | 1.61 | 17.14 |
| New York, NY | 3.15 | (0.10) | 1.56 | 17.09 |
| Long Valley, NJ | 3.10 | (0.15) | 1.51 | 17.04 |
| Philadelphia, PA | 3.05 | (0.20) | 1.46 | 16.99 |
| Agawam, MA/Baltimore, MD | 3.00 | (0.25) | 1.41 | 16.94 |
| Frederick, MD/New Holland, PA | 2.90 | (0.35) | 1.31 | 16.84 |
| Mt. Holly Springs, PA | 2.80 | (0.45) | 1.21 | 16.74 |
| Albany/Binghamton, NY | 2.70 | (0.55) | 1.11 | 16.64 |
| Middlebury, VT | 2.60 | (0.65) | 1.01 | 16.54 |
| Syracuse, NY | 2.50 | (0.75) | 0.91 | 16.44 |
| St. Albans/Swanton, VT | 2.40 | (0.85) | 0.81 | 16.34 |
| Watertown/Rochester, NY | 2.30 | (0.95) | 0.71 | 16.24 |
| Buffalo, NY | 2.20 | (1.05) | 0.61 | 16.14 |
| Jamestown, NY | 2.10 | (1.15) | 0.51 | 16.04 |

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

| | | |
|---|--------------|------------------|
| Average test of producer receipts: | Butterfat | 3.89 % |
| | True Protein | 3.14 % |
| | Other Solids | 5.73 % |
| Estimated Marketwide Utilization for NOVEMBER 2018: | <u>Skim</u> | <u>Butterfat</u> |
| Class I | 35% | 19% |
| Classes II, III, & IV | 65% | 81% |

Administrative Assessment and Marketing Service Deduction

| | | | |
|--|----|-------|-------------------|
| \$ 1000.85 – Assessment for order administration | \$ | 0.045 | per hundredweight |
| \$ 1000.86 – Deduction for marketing services | \$ | 0.050 | per hundredweight |



Agricultural Marketing Service
Dairy Program

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 Fax: (518) 464-6468

Alexandria:
 P.O. Box 25828
 Alexandria, VA 22313-5828
 Tel.: (703) 549-7000
 Fax: (703) 549-7003

NOVEMBER 2018 POOL PRICE ANNOUNCEMENT

| Producer Milk | Percent | Pounds | Minimum Class Price |
|---------------------|---------|---------------|---------------------|
| Class I | 35.7 | 755,389,369 | \$18.77 |
| Class II | 22.4 | 474,333,164 | 15.63 |
| Class III | 27.6 | 584,755,987 | 14.44 |
| Class IV | 14.3 | 303,255,370 | 15.06 |
| Total Producer Milk | 100.0 | 2,117,733,890 | |

| Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>) | | Class III & Producer Component Prices | |
|---|----------------|---------------------------------------|--------------|
| Producer Price Differential | \$2.18 | Protein Price | \$1.3419 /lb |
| Class III Price (@ 3.5% Butterfat) | \$14.44 | Butterfat Price | 2.5385 /lb |
| Statistical Uniform Price (@ 3.5% Butterfat) | \$16.62 | Other Solids Price | 0.2714 /lb |
| Statistical Uniform Price (@ Average Pool Component Tests) | \$18.22 | Nonfat Solids Price | 0.7110 /lb |

| COMPUTATION OF PRODUCER PRICE DIFFERENTIAL | | | | |
|--|-------------------------------|--------------------|-----------------|-------------------------|
| | Product Pounds | Price per cwt./lb. | Component Value | Total Value |
| Class I— Skim | 737,724,914 | \$10.06 | 74,215,126.35 | |
| Butterfat | 17,664,455 | 2.5903 | 45,756,237.79 | |
| Less: Location Adjustment to Handlers | | | (2,900,311.35) | \$117,071,052.83 |
| Class II— Butterfat | 29,397,680 | 2.5455 | 74,831,794.47 | |
| Nonfat Solids | 41,518,770 | 0.7733 | 32,106,464.86 | 106,938,259.33 |
| Class III— Butterfat | 26,504,439 | 2.5385 | 67,281,518.42 | |
| Protein | 18,742,426 | 1.3419 | 25,150,461.46 | |
| Other Solids | 33,424,921 | 0.2714 | 9,071,523.57 | 101,503,503.45 |
| Class IV— Butterfat | 11,323,299 | 2.5385 | 28,744,194.51 | |
| Nonfat Solids | 27,250,611 | 0.7110 | 19,375,184.43 | 48,119,378.94 |
| Total Classified Value | | | | \$373,632,194.55 |
| Add: Overage—All Classes | | | | 162,227.43 |
| Inventory Reclassification—All Classes | | | | (8,492.64) |
| Other Source Receipts | 294,922 Pounds | | | 12,028.69 |
| Total Pool Value | | | | \$373,797,958.03 |
| Less: Producer Component Valuations @ Class III Component Prices | | | | (339,779,814.14) |
| Total PPD Value Before Adjustments | | | | \$34,018,143.89 |
| Add: Location Adjustment to Producers | | | | 12,076,685.75 |
| One-half Unobligated Balance—Producer Settlement Fund | | | | 957,807.40 |
| Less: Producer Settlement Fund—Reserve | | | | (879,608.89) |
| Total Pool Milk & PPD Value | 2,118,028,812 Producer pounds | | | \$46,173,028.15 |
| Producer Price Differential | | \$2.18 | | |
| Statistical Uniform Price | | \$16.62 | | |

(Selected pool and price statistics on reverse side)

John D. Marcucci, Acting Market Administrator

Payment Schedule

Payment Dates for the Month of:

NOVEMBER 2018

| | |
|---|-------------------|
| Payments TO the Producer Settlement Fund due on: | December 14, 2018 |
| Payments FROM the Producer Settlement Fund made on: | December 17, 2018 |
| Final payments TO a Cooperative Association must be made on: | December 17, 2018 |
| Final payments to Producers must be RECEIVED by: | December 18, 2018 |

Producer Price Differential and Statistical Uniform Price, by Location

| Selected Locations | Differential* | Adjustment | Producer Price Differential | Statistical # Uniform Price |
|-------------------------------|---------------------------|------------|-----------------------------|-----------------------------|
| | dollars per hundredweight | | | |
| Boston, MA | 3.25 | 0.00 | 2.18 | 16.62 |
| Newport News/Portsmouth, VA | 3.20 | (0.05) | 2.13 | 16.57 |
| New York, NY | 3.15 | (0.10) | 2.08 | 16.52 |
| Long Valley, NJ | 3.10 | (0.15) | 2.03 | 16.47 |
| Philadelphia, PA | 3.05 | (0.20) | 1.98 | 16.42 |
| Agawam, MA/Baltimore, MD | 3.00 | (0.25) | 1.93 | 16.37 |
| Frederick, MD/New Holland, PA | 2.90 | (0.35) | 1.83 | 16.27 |
| Mt. Holly Springs, PA | 2.80 | (0.45) | 1.73 | 16.17 |
| Albany/Binghamton, NY | 2.70 | (0.55) | 1.63 | 16.07 |
| Middlebury, VT | 2.60 | (0.65) | 1.53 | 15.97 |
| Syracuse, NY | 2.50 | (0.75) | 1.43 | 15.87 |
| St. Albans/Swanton, VT | 2.40 | (0.85) | 1.33 | 15.77 |
| Watertown/Rochester, NY | 2.30 | (0.95) | 1.23 | 15.67 |
| Buffalo, NY | 2.20 | (1.05) | 1.13 | 15.57 |
| Jamestown, NY | 2.10 | (1.15) | 1.03 | 15.47 |

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

| | | |
|---|--------------|-----------|
| Average test of producer receipts: | Butterfat | 4.01 % |
| | True Protein | 3.21 % |
| | Other Solids | 5.75 % |
| | | |
| Estimated Marketwide Utilization for DECEMBER 2018: | Skim | Butterfat |
| Class I | 34% | 19% |
| Classes II, III, & IV | 66% | 81% |

Administrative Assessment and Marketing Service Deduction

| | | | |
|--|----|-------|-------------------|
| \$ 1000.85 – Assessment for order administration | \$ | 0.045 | per hundredweight |
| \$ 1000.86 – Deduction for marketing services | \$ | 0.050 | per hundredweight |



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Dairy Program

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 Alexandria, VA 22313-5828
 Tel.: (703) 549-7000
 Fax: (703) 549-7003

DECEMBER 2018 POOL PRICE ANNOUNCEMENT

| Producer Milk | Percent | Pounds | Minimum Class Price |
|---------------------|---------|---------------|---------------------|
| Class I | 34.0 | 753,707,768 | \$18.30 |
| Class II | 21.0 | 466,776,916 | 15.67 |
| Class III | 26.5 | 588,709,713 | 13.78 |
| Class IV | 18.5 | 409,751,162 | 15.09 |
| Total Producer Milk | 100.0 | 2,218,945,559 | |

| Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>) | | Class III & Producer Component Prices | |
|---|----------------|---------------------------------------|--------------|
| Producer Price Differential | \$2.49 | Protein Price | \$1.1417 /lb |
| Class III Price (@ 3.5% Butterfat) | \$13.78 | Butterfat Price | 2.5080 /lb |
| Statistical Uniform Price (@ 3.5% Butterfat) | \$16.27 | Other Solids Price | 0.2775 /lb |
| Statistical Uniform Price (@ Average Pool Component Tests) | \$17.78 | Nonfat Solids Price | 0.7269 /lb |

| COMPUTATION OF PRODUCER PRICE DIFFERENTIAL | | | | |
|--|-------------------------------|--------------------|-----------------|-------------------------|
| | Product Pounds | Price per cwt./lb. | Component Value | Total Value |
| Class I— Skim | 736,635,948 | \$9.67 | 71,232,696.17 | |
| Butterfat | 17,071,820 | 2.5611 | 43,722,638.20 | |
| Less: Location Adjustment to Handlers | | | (2,898,160.63) | \$112,057,173.78 |
| Class II— Butterfat | 28,740,027 | 2.5150 | 72,281,168.11 | |
| Nonfat Solids | 40,648,492 | 0.7911 | 32,157,022.00 | 104,438,190.11 |
| Class III— Butterfat | 27,429,367 | 2.5080 | 68,792,852.40 | |
| Protein | 18,707,877 | 1.1417 | 21,358,783.18 | |
| Other Solids | 33,493,513 | 0.2775 | 9,294,449.92 | 99,446,085.50 |
| Class IV— Butterfat | 15,751,821 | 2.5080 | 39,505,567.03 | |
| Nonfat Solids | 36,631,370 | 0.7269 | 26,627,342.85 | 66,132,909.88 |
| Total Classified Value | | | | \$382,074,359.27 |
| Add: Overage—All Classes | | | | 47,722.77 |
| Inventory Reclassification—All Classes | | | | 3,382.90 |
| Other Source Receipts | 418,688 Pounds | | | 17,687.71 |
| Total Pool Value | | | | \$382,143,152.65 |
| Less: Producer Component Valuations @ Class III Component Prices | | | | (339,178,188.55) |
| Total PPD Value Before Adjustments | | | | \$42,964,964.10 |
| Add: Location Adjustment to Producers | | | | 12,566,505.62 |
| One-half Unobligated Balance—Producer Settlement Fund | | | | 783,682.60 |
| Less: Producer Settlement Fund—Reserve | | | | (1,052,982.47) |
| Total Pool Milk & PPD Value | 2,219,364,247 Producer pounds | | | \$55,262,169.85 |
| Producer Price Differential | | \$2.49 | | |
| Statistical Uniform Price | | \$16.27 | | |

(Selected pool and price statistics on reverse side)

Peter F. Fredericks, Acting Market Administrator

Payment Schedule

Payment Dates for the Month of:

DECEMBER 2018

| | |
|---|------------------|
| Payments TO the Producer Settlement Fund due on: | January 16, 2019 |
| Payments FROM the Producer Settlement Fund made on: | January 17, 2019 |
| Final payments TO a Cooperative Association must be made on: | January 17, 2019 |
| Final payments to Producers must be RECEIVED by: | January 18, 2019 |

Producer Price Differential and Statistical Uniform Price, by Location

| Selected Locations | Differential* | Adjustment | Producer Price Differential | Statistical # Uniform Price |
|-------------------------------|---------------------------|------------|-----------------------------|-----------------------------|
| | dollars per hundredweight | | | |
| Boston, MA | 3.25 | 0.00 | 2.49 | 16.27 |
| Newport News/Portsmouth, VA | 3.20 | (0.05) | 2.44 | 16.22 |
| New York, NY | 3.15 | (0.10) | 2.39 | 16.17 |
| Long Valley, NJ | 3.10 | (0.15) | 2.34 | 16.12 |
| Philadelphia, PA | 3.05 | (0.20) | 2.29 | 16.07 |
| Agawam, MA/Baltimore, MD | 3.00 | (0.25) | 2.24 | 16.02 |
| Frederick, MD/New Holland, PA | 2.90 | (0.35) | 2.14 | 15.92 |
| Mt. Holly Springs, PA | 2.80 | (0.45) | 2.04 | 15.82 |
| Albany/Binghamton, NY | 2.70 | (0.55) | 1.94 | 15.72 |
| Middlebury, VT | 2.60 | (0.65) | 1.84 | 15.62 |
| Syracuse, NY | 2.50 | (0.75) | 1.74 | 15.52 |
| St. Albans/Swanton, VT | 2.40 | (0.85) | 1.64 | 15.42 |
| Watertown/Rochester, NY | 2.30 | (0.95) | 1.54 | 15.32 |
| Buffalo, NY | 2.20 | (1.05) | 1.44 | 15.22 |
| Jamestown, NY | 2.10 | (1.15) | 1.34 | 15.12 |

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

| | | |
|--|--------------|------------------|
| Average test of producer receipts: | Butterfat | 4.01 % |
| | True Protein | 3.19 % |
| | Other Solids | 5.73 % |
| | | |
| Estimated Marketwide Utilization for JANUARY 2019: | <u>Skim</u> | <u>Butterfat</u> |
| Class I | 33% | 17% |
| Classes II, III, & IV | 67% | 83% |

Administrative Assessment and Marketing Service Deduction

| | | | |
|--|----|-------|-------------------|
| \$ 1000.85 – Assessment for order administration | \$ | 0.045 | per hundredweight |
| \$ 1000.86 – Deduction for marketing services | \$ | 0.050 | per hundredweight |