



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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OCTOBER 2017 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	34.3	768,478,332	\$19.69
Class II	25.2	565,198,112	15.95
Class III	26.2	588,717,899	16.69
Class IV	14.3	320,507,815	14.85
Total Producer Milk	100.0	2,242,902,158	

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	\$0.75	Protein Price	\$2.1084 /lb
Class III Price (@ 3.5% Butterfat)	\$16.69	Butterfat Price	2.6646 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$17.44	Other Solids Price	0.1853 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$18.64	Nonfat Solids Price	0.6357 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	751,730,833	\$9.92	74,571,698.63	
Butterfat	16,747,499	2.8905	48,408,645.86	
Less: Location Adjustment to Handlers			(2,917,165.92)	\$120,063,178.61
Class II— Butterfat	32,498,610	2.6716	86,823,286.50	
Nonfat Solids	49,028,781	0.7600	37,261,873.56	124,085,160.06
Class III— Butterfat	25,227,323	2.6646	67,220,724.88	
Protein	18,330,090	2.1084	38,647,161.75	
Other Solids	33,663,628	0.1853	6,237,870.24	112,105,756.87
Class IV— Butterfat	11,859,509	2.6646	31,600,847.71	
Nonfat Solids	28,463,338	0.6357	18,094,143.98	49,694,991.69
Total Classified Value				\$405,949,087.23
Add: Overage—All Classes				30,897.57
Inventory Reclassification—All Classes				(288,763.87)
Other Source Receipts	388,780 Pounds			8,397.29
Total Pool Value				\$405,699,618.22
Less: Producer Component Valuations @ Class III Component Prices				(401,268,109.74)
Total PPD Value Before Adjustments				\$4,431,508.48
Add: Location Adjustment to Producers				12,557,710.14
One-half Unobligated Balance—Producer Settlement Fund				900,230.67
Less: Producer Settlement Fund—Reserve				(1,064,767.28)
Total Pool Milk & PPD Value	2,243,290,938 Producer pounds			\$16,824,682.01
Producer Price Differential		\$0.75		
Statistical Uniform Price		\$17.44		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>OCTOBER 2017</u>
Payments TO the Producer Settlement Fund due on:	November 15, 2017
Payments FROM the Producer Settlement Fund made on:	November 16, 2017
Final payments TO a Cooperative Association must be made on:	November 16, 2017
Final payments to Producers must be RECEIVED by:	November 17, 2017

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	0.75	17.44
Newport News/Portsmouth, VA	3.20	(0.05)	0.70	17.39
New York, NY	3.15	(0.10)	0.65	17.34
Long Valley, NJ	3.10	(0.15)	0.60	17.29
Philadelphia, PA	3.05	(0.20)	0.55	17.24
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.50	17.19
Frederick, MD/New Holland, PA	2.90	(0.35)	0.40	17.09
Mt. Holly Springs, PA	2.80	(0.45)	0.30	16.99
Albany/Binghamton, NY	2.70	(0.55)	0.20	16.89
Middlebury, VT	2.60	(0.65)	0.10	16.79
Syracuse, NY	2.50	(0.75)	0.00	16.69
St. Albans/Swanton, VT	2.40	(0.85)	(0.10)	16.59
Watertown/Rochester, NY	2.30	(0.95)	(0.20)	16.49
Buffalo, NY	2.20	(1.05)	(0.30)	16.39
Jamestown, NY	2.10	(1.15)	(0.40)	16.29

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.85 %
	True Protein	3.12 %
	Other Solids	5.74 %
Estimated Marketwide Utilization for NOVEMBER 2017:	<u>Skim</u>	<u>Butterfat</u>
Class I	34%	18%
Classes II, III, & IV	66%	82%

Administrative Assessment and Marketing Service Deduction

\$ 1000.85 – Assessment for order administration	\$	0.045	per hundredweight
\$ 1000.86 – Deduction for marketing services	\$	0.050	per hundredweight