



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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SEPTEMBER 2017 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	33.9	739,309,050	\$19.96
Class II	24.0	522,083,427	16.80
Class III	26.3	574,051,823	16.36
Class IV	15.8	344,402,833	15.86
Total Producer Milk	100.0	2,179,847,133	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$1.53	Protein Price	\$1.6988 /lb
Class III Price (@ 3.5% Butterfat)	\$16.36	Butterfat Price	2.8559 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$17.89	Other Solids Price	0.2241 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$18.99	Nonfat Solids Price	0.6753 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	723,319,898	\$9.58	69,294,046.23	
Butterfat	15,989,152	3.0616	48,952,387.76	
Less: Location Adjustment to Handlers			(2,762,987.50)	\$115,483,446.46
Class II— Butterfat	30,521,339	2.8629	87,379,541.43	
Nonfat Solids	45,067,429	0.7811	35,202,168.76	122,581,710.19
Class III— Butterfat	24,534,999	2.8559	70,069,503.63	
Protein	17,648,909	1.6988	29,981,966.64	
Other Solids	32,875,354	0.2241	7,367,366.79	107,418,837.06
Class IV— Butterfat	12,517,029	2.8559	35,747,383.11	
Nonfat Solids	30,483,817	0.6753	20,585,721.63	56,333,104.74
Total Classified Value				\$401,817,098.45
Add: Overage—All Classes				42,196.68
Inventory Reclassification—All Classes				(147,567.00)
Other Source Receipts	394,397 Pounds			11,093.50
Total Pool Value				\$401,722,821.63
Less: Producer Component Valuations @ Class III Component Prices				(380,649,551.96)
Total PPD Value Before Adjustments				\$21,073,269.67
Add: Location Adjustment to Producers				12,188,394.53
One-half Unobligated Balance—Producer Settlement Fund				1,010,130.87
Less: Producer Settlement Fund—Reserve				(914,099.62)
Total Pool Milk & PPD Value	2,180,241,530 Producer pounds			\$33,357,695.45
Producer Price Differential		\$1.53		
Statistical Uniform Price		\$17.89		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

Payment Dates for the Month of:

SEPTEMBER 2017

Payments **TO** the Producer Settlement Fund due on:

October 16, 2017

Payments **FROM** the Producer Settlement Fund made on:

October 17, 2017

Final payments **TO** a Cooperative Association must be made on:

October 17, 2017

Final payments to Producers must be **RECEIVED** by:

October 18, 2017

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.53	17.89
Newport News/Portsmouth, VA	3.20	(0.05)	1.48	17.84
New York, NY	3.15	(0.10)	1.43	17.79
Long Valley, NJ	3.10	(0.15)	1.38	17.74
Philadelphia, PA	3.05	(0.20)	1.33	17.69
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.28	17.64
Frederick, MD/New Holland, PA	2.90	(0.35)	1.18	17.54
Mt. Holly Springs, PA	2.80	(0.45)	1.08	17.44
Albany/Binghamton, NY	2.70	(0.55)	0.98	17.34
Middlebury, VT	2.60	(0.65)	0.88	17.24
Syracuse, NY	2.50	(0.75)	0.78	17.14
St. Albans/Swanton, VT	2.40	(0.85)	0.68	17.04
Watertown/Rochester, NY	2.30	(0.95)	0.58	16.94
Buffalo, NY	2.20	(1.05)	0.48	16.84
Jamestown, NY	2.10	(1.15)	0.38	16.74

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.83 %
	True Protein	3.08 %
	Other Solids	5.74 %
Estimated Marketwide Utilization for OCTOBER 2017:	<u>Skim</u>	<u>Butterfat</u>
Class I	34%	18%
Classes II, III, & IV	66%	82%

Administrative Assessment and Marketing Service Deduction

\$ 1000.85 – Assessment for order administration	\$	0.045	per hundredweight
\$ 1000.86 – Deduction for marketing services	\$	0.050	per hundredweight