



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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JUNE 2017 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	30.7	696,553,807	\$18.56
Class II	24.9	565,456,035	16.15
Class III	26.5	601,481,375	16.44
Class IV	17.9	406,660,798	15.89
Total Producer Milk	100.0	2,270,152,015	

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	\$1.09	Protein Price	\$1.7545 /lb
Class III Price (@ 3.5% Butterfat)	\$16.44	Butterfat Price	2.7066 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$17.53	Other Solids Price	0.3014 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$18.28	Nonfat Solids Price	0.7384 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	681,822,782	\$10.59	72,205,032.61	
Butterfat	14,731,025	2.3817	35,084,882.24	
Less: Location Adjustment to Handlers			(2,638,357.97)	\$104,651,556.86
Class II— Butterfat	32,731,865	2.7136	88,821,188.83	
Nonfat Solids	48,540,921	0.7656	37,162,929.12	125,984,117.95
Class III— Butterfat	25,168,329	2.7066	68,120,599.27	
Protein	18,267,218	1.7545	32,049,833.99	
Other Solids	34,394,178	0.3014	10,366,405.27	110,536,838.53
Class IV— Butterfat	12,351,021	2.7066	33,429,273.45	
Nonfat Solids	35,958,489	0.7384	26,551,748.27	59,981,021.72
Total Classified Value				\$401,153,535.06
Add: Overage—All Classes				48,286.24
Inventory Reclassification—All Classes				762,277.22
Other Source Receipts	157,570 Pounds			4,858.41
Total Pool Value				\$401,968,956.93
Less: Producer Component Valuations @ Class III Component Prices				(390,205,945.70)
Total PPD Value Before Adjustments				\$11,763,011.23
Add: Location Adjustment to Producers				12,928,036.39
One-half Unobligated Balance—Producer Settlement Fund				1,135,839.37
Less: Producer Settlement Fund—Reserve				(1,080,512.53)
Total Pool Milk & PPD Value	2,270,309,585 Producer pounds			\$24,746,374.46
Producer Price Differential		\$1.09		
Statistical Uniform Price		\$17.53		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>JUNE 2017</u>
Payments TO the Producer Settlement Fund due on:	July 14, 2017
Payments FROM the Producer Settlement Fund made on:	July 17, 2017
Final payments TO a Cooperative Association must be made on:	July 17, 2017
Final payments to Producers must be RECEIVED by:	July 18, 2017

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.09	17.53
Newport News/Portsmouth, VA	3.20	(0.05)	1.04	17.48
New York, NY	3.15	(0.10)	0.99	17.43
Long Valley, NJ	3.10	(0.15)	0.94	17.38
Philadelphia, PA	3.05	(0.20)	0.89	17.33
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.84	17.28
Frederick, MD/New Holland, PA	2.90	(0.35)	0.74	17.18
Mt. Holly Springs, PA	2.80	(0.45)	0.64	17.08
Albany/Binghamton, NY	2.70	(0.55)	0.54	16.98
Middlebury, VT	2.60	(0.65)	0.44	16.88
Syracuse, NY	2.50	(0.75)	0.34	16.78
St. Albans/Swanton, VT	2.40	(0.85)	0.24	16.68
Watertown/Rochester, NY	2.30	(0.95)	0.14	16.58
Buffalo, NY	2.20	(1.05)	0.04	16.48
Jamestown, NY	2.10	(1.15)	(0.06)	16.38

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.74 %
	True Protein	3.04 %
	Other Solids	5.74 %
Estimated Marketwide Utilization for JULY 2017:	<u>Skim</u>	<u>Butterfat</u>
Class I	30%	16%
Classes II, III, & IV	70%	84%

Administrative Assessment and Marketing Service Deduction

\$ 1000.85 – Assessment for order administration	\$	0.045	per hundredweight
\$ 1000.86 – Deduction for marketing services	\$	0.050	per hundredweight