



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

89 South Street, Boston MA 02111-2671
Mailing Address:
 P.O. Box 51478
 Boston, MA 02205-1478
 Tel.: (617) 737-7199 — Fax: (617) 737-8002
email: NortheastOrder@fedmilk1.com
website: www.fmmone.com

Albany:
 302A Washington Avenue Ext.
 Albany, NY 12203-7303
 Tel.: (518) 452-4410
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Alexandria:
 P.O. Box 25828
 Alexandria, VA 22313-5828
 Tel.: (703) 549-7000
 Fax: (703) 549-7003

JANUARY 2017 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	32.6	765,528,665	\$20.70
Class II	23.0	540,312,922	16.36
Class III	25.7	605,155,157	16.77
Class IV	18.7	439,622,082	16.19
Total Producer Milk	100.0	2,350,618,826	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$1.44	Protein Price	\$2.1768 /lb
Class III Price (@ 3.5% Butterfat)	\$16.77	Butterfat Price	2.5253 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$18.21	Other Solids Price	0.2503 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$19.69	Nonfat Solids Price	0.8465 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	750,117,466	\$12.86	96,465,106.13	
Butterfat	15,411,199	2.3699	36,523,000.51	
Less: Location Adjustment to Handlers			(2,879,340.18)	\$130,108,766.45
Class II— Butterfat	31,235,524	2.5323	79,097,717.46	
Nonfat Solids	47,141,987	0.8633	40,697,677.39	119,795,394.85
Class III— Butterfat	27,232,113	2.5253	68,769,254.98	
Protein	19,000,289	2.1768	41,359,829.11	
Other Solids	34,599,170	0.2503	8,660,172.26	118,789,256.35
Class IV— Butterfat	18,881,021	2.5253	47,680,242.33	
Nonfat Solids	38,988,987	0.8465	33,004,177.50	80,684,419.83
Total Classified Value				\$449,377,837.48
Add: Overage—All Classes				121,194.72
Inventory Reclassification—All Classes				277,114.23
Other Source Receipts	192,914 Pounds			8,431.91
Total Pool Value				\$449,784,578.34
Less: Producer Component Valuations @ Class III Component Prices				(429,066,828.16)
Total PPD Value Before Adjustments				\$20,717,750.18
Add: Location Adjustment to Producers				13,311,318.00
One-half Unobligated Balance—Producer Settlement Fund				997,781.44
Less: Producer Settlement Fund—Reserve				(1,175,160.68)
Total Pool Milk & PPD Value	2,350,811,740 Producer pounds			\$33,851,688.94
Producer Price Differential		\$1.44		
Statistical Uniform Price		\$18.21		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>JANUARY 2017</u>
Payments TO the Producer Settlement Fund due on:	February 15, 2017
Payments FROM the Producer Settlement Fund made on:	February 16, 2017
Final payments TO a Cooperative Association must be made on:	February 16, 2017
Final payments to Producers must be RECEIVED by:	February 17, 2017

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.44	18.21
Newport News/Portsmouth, VA	3.20	(0.05)	1.39	18.16
New York, NY	3.15	(0.10)	1.34	18.11
Long Valley, NJ	3.10	(0.15)	1.29	18.06
Philadelphia, PA	3.05	(0.20)	1.24	18.01
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.19	17.96
Frederick, MD/New Holland, PA	2.90	(0.35)	1.09	17.86
Mt. Holly Springs, PA	2.80	(0.45)	0.99	17.76
Albany/Binghamton, NY	2.70	(0.55)	0.89	17.66
Middlebury, VT	2.60	(0.65)	0.79	17.56
Syracuse, NY	2.50	(0.75)	0.69	17.46
St. Albans/Swanton, VT	2.40	(0.85)	0.59	17.36
Watertown/Rochester, NY	2.30	(0.95)	0.49	17.26
Buffalo, NY	2.20	(1.05)	0.39	17.16
Jamestown, NY	2.10	(1.15)	0.29	17.06

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.95 %
	True Protein	3.15 %
	Other Solids	5.75 %

Estimated Marketwide Utilization for FEBRUARY 2017:

	<u>Skim</u>	<u>Butterfat</u>
Class I	33%	16%
Classes II, III, & IV	67%	84%



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FEBRUARY 2017 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	31.5	676,879,230	\$19.98
Class II	23.9	514,004,604	16.52
Class III	25.0	537,592,051	16.88
Class IV	19.6	420,262,240	15.59
Total Producer Milk	100.0	2,148,738,125	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$0.89	Protein Price	\$2.2348 /lb
Class III Price (@ 3.5% Butterfat)	\$16.88	Butterfat Price	2.4274 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$17.77	Other Solids Price	0.2990 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$19.12	Nonfat Solids Price	0.8166 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	663,120,664	\$11.45	75,927,316.03	
Butterfat	13,758,566	2.5517	35,107,732.86	
Less: Location Adjustment to Handlers			(2,546,158.18)	\$108,488,890.68
Class II— Butterfat	29,197,182	2.4344	71,077,619.91	
Nonfat Solids	44,829,227	0.9211	41,292,200.94	112,369,820.85
Class III— Butterfat	23,493,413	2.4274	57,027,910.72	
Protein	16,795,688	2.2348	37,535,003.54	
Other Solids	30,825,704	0.2990	9,216,885.55	103,779,799.81
Class IV— Butterfat	17,803,752	2.4274	43,216,827.61	
Nonfat Solids	37,207,436	0.8166	30,383,592.22	73,600,419.83
Total Classified Value				\$398,238,931.17
Add: Overage—All Classes				104,531.28
Inventory Reclassification—All Classes				2,345.17
Other Source Receipts	258,401 Pounds			6,499.13
Total Pool Value				\$398,352,306.75
Less: Producer Component Valuations @ Class III Component Prices				(391,626,333.18)
Total PPD Value Before Adjustments				\$6,725,973.57
Add: Location Adjustment to Producers				12,130,241.21
One-half Unobligated Balance—Producer Settlement Fund				1,168,741.67
Less: Producer Settlement Fund—Reserve				(898,887.42)
Total Pool Milk & PPD Value	2,148,996,526 Producer pounds			\$19,126,069.03
Producer Price Differential		\$0.89		
Statistical Uniform Price		\$17.77		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

Payment Dates for the Month of:

FEBRUARY 2017

Payments TO the Producer Settlement Fund due on:	March 15, 2017
Payments FROM the Producer Settlement Fund made on:	March 16, 2017
Final payments TO a Cooperative Association must be made on:	March 16, 2017
Final payments to Producers must be RECEIVED by:	March 17, 2017

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	0.89	17.77
Newport News/Portsmouth, VA	3.20	(0.05)	0.84	17.72
New York, NY	3.15	(0.10)	0.79	17.67
Long Valley, NJ	3.10	(0.15)	0.74	17.62
Philadelphia, PA	3.05	(0.20)	0.69	17.57
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.64	17.52
Frederick, MD/New Holland, PA	2.90	(0.35)	0.54	17.42
Mt. Holly Springs, PA	2.80	(0.45)	0.44	17.32
Albany/Binghamton, NY	2.70	(0.55)	0.34	17.22
Middlebury, VT	2.60	(0.65)	0.24	17.12
Syracuse, NY	2.50	(0.75)	0.14	17.02
St. Albans/Swanton, VT	2.40	(0.85)	0.04	16.92
Watertown/Rochester, NY	2.30	(0.95)	(0.06)	16.82
Buffalo, NY	2.20	(1.05)	(0.16)	16.72
Jamestown, NY	2.10	(1.15)	(0.26)	16.62

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.92 %
	True Protein	3.13 %
	Other Solids	5.76 %

Estimated Marketwide Utilization for MARCH 2017:

	Skim	Butterfat
Class I	33%	16%
Classes II, III, & IV	67%	84%



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MARCH 2017 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	32.1	768,340,454	\$20.15
Class II	23.8	569,351,577	16.21
Class III	24.7	592,314,037	15.81
Class IV	19.4	466,023,439	14.32
Total Producer Milk	100.0	2,396,029,507	

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	\$1.49	Protein Price	\$1.8198 /lb
Class III Price (@ 3.5% Butterfat)	\$15.81	Butterfat Price	2.4176 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$17.30	Other Solids Price	0.3345 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$18.59	Nonfat Solids Price	0.6747 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	752,655,764	\$11.90	89,566,035.92	
Butterfat	15,684,690	2.4753	38,824,313.16	
Less: Location Adjustment to Handlers			(2,882,962.02)	\$125,507,387.07
Class II— Butterfat	33,407,698	2.4246	81,000,304.60	
Nonfat Solids	49,554,963	0.8889	44,049,406.62	125,049,711.22
Class III— Butterfat	27,003,955	2.4176	65,284,761.61	
Protein	18,500,747	1.8198	33,667,659.37	
Other Solids	33,860,387	0.3345	11,326,299.46	110,278,720.44
Class IV— Butterfat	17,842,467	2.4176	43,135,948.22	
Nonfat Solids	41,437,573	0.6747	27,957,930.51	71,093,878.73
Total Classified Value				\$431,929,697.46
Add: Overage—All Classes				129,189.16
Inventory Reclassification—All Classes				73,128.17
Other Source Receipts	534,143 Pounds			20,935.28
Total Pool Value				\$432,152,950.07
Less: Producer Component Valuations @ Class III Component Prices				(409,668,045.06)
Total PPD Value Before Adjustments				\$22,484,905.01
Add: Location Adjustment to Producers				13,384,075.24
One-half Unobligated Balance—Producer Settlement Fund				1,018,954.96
Less: Producer Settlement Fund—Reserve				(1,179,136.88)
Total Pool Milk & PPD Value	2,396,563,650 Producer pounds			\$35,708,798.33
Producer Price Differential		\$1.49		
Statistical Uniform Price		\$17.30		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>MARCH 2017</u>
Payments TO the Producer Settlement Fund due on:	April 14, 2017
Payments FROM the Producer Settlement Fund made on:	April 17, 2017
Final payments TO a Cooperative Association must be made on:	April 17, 2017
Final payments to Producers must be RECEIVED by:	April 18, 2017

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.49	17.30
Newport News/Portsmouth, VA	3.20	(0.05)	1.44	17.25
New York, NY	3.15	(0.10)	1.39	17.20
Long Valley, NJ	3.10	(0.15)	1.34	17.15
Philadelphia, PA	3.05	(0.20)	1.29	17.10
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.24	17.05
Frederick, MD/New Holland, PA	2.90	(0.35)	1.14	16.95
Mt. Holly Springs, PA	2.80	(0.45)	1.04	16.85
Albany/Binghamton, NY	2.70	(0.55)	0.94	16.75
Middlebury, VT	2.60	(0.65)	0.84	16.65
Syracuse, NY	2.50	(0.75)	0.74	16.55
St. Albans/Swanton, VT	2.40	(0.85)	0.64	16.45
Watertown/Rochester, NY	2.30	(0.95)	0.54	16.35
Buffalo, NY	2.20	(1.05)	0.44	16.25
Jamestown, NY	2.10	(1.15)	0.34	16.15

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.92 %
	True Protein	3.13 %
	Other Solids	5.75 %

Estimated Marketwide Utilization for APRIL 2017:

	Skim	Butterfat
Class I	32%	16%
Classes II, III, & IV	68%	84%



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APRIL 2017 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	29.4	692,036,936	\$19.30
Class II	23.2	545,899,855	14.81
Class III	25.2	593,623,306	15.22
Class IV	22.2	523,274,699	14.01
Total Producer Milk	100.0	2,354,834,796	

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	\$1.17	Protein Price	\$1.6955 /lb
Class III Price (@ 3.5% Butterfat)	\$15.22	Butterfat Price	2.3548 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$16.39	Other Solids Price	0.3350 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$17.42	Nonfat Solids Price	0.6641 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	677,910,815	\$11.00	74,570,189.65	
Butterfat	14,126,121	2.4808	35,044,080.98	
Less: Location Adjustment to Handlers			(2,635,518.13)	\$106,978,752.59
Class II— Butterfat	32,485,063	2.3618	76,723,221.78	
Nonfat Solids	47,231,491	0.7533	35,579,482.16	112,302,703.94
Class III— Butterfat	26,943,062	2.3548	63,445,522.39	
Protein	18,314,954	1.6955	31,053,004.54	
Other Solids	33,922,054	0.3350	11,363,888.23	105,862,415.16
Class IV— Butterfat	17,282,233	2.3548	40,696,202.26	
Nonfat Solids	46,511,773	0.6641	30,888,468.49	71,584,670.75
Total Classified Value				\$396,728,542.44
Add: Overage—All Classes				89,979.70
Inventory Reclassification—All Classes				68,778.37
Other Source Receipts	212,067 Pounds			7,435.30
Total Pool Value				\$396,894,735.81
Less: Producer Component Valuations @ Class III Component Prices				(382,617,943.82)
Total PPD Value Before Adjustments				\$14,276,791.99
Add: Location Adjustment to Producers				13,312,809.68
One-half Unobligated Balance—Producer Settlement Fund				1,140,036.39
Less: Producer Settlement Fund—Reserve				(1,175,589.70)
Total Pool Milk & PPD Value	2,355,046,863 Producer pounds			\$27,554,048.36
Producer Price Differential		\$1.17		
Statistical Uniform Price		\$16.39		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>APRIL 2017</u>
Payments TO the Producer Settlement Fund due on:	May 16, 2017
Payments FROM the Producer Settlement Fund made on:	May 17, 2017
Final payments TO a Cooperative Association must be made on:	May 17, 2017
Final payments to Producers must be RECEIVED by:	May 18, 2017

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.17	16.39
Newport News/Portsmouth, VA	3.20	(0.05)	1.12	16.34
New York, NY	3.15	(0.10)	1.07	16.29
Long Valley, NJ	3.10	(0.15)	1.02	16.24
Philadelphia, PA	3.05	(0.20)	0.97	16.19
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.92	16.14
Frederick, MD/New Holland, PA	2.90	(0.35)	0.82	16.04
Mt. Holly Springs, PA	2.80	(0.45)	0.72	15.94
Albany/Binghamton, NY	2.70	(0.55)	0.62	15.84
Middlebury, VT	2.60	(0.65)	0.52	15.74
Syracuse, NY	2.50	(0.75)	0.42	15.64
St. Albans/Swanton, VT	2.40	(0.85)	0.32	15.54
Watertown/Rochester, NY	2.30	(0.95)	0.22	15.44
Buffalo, NY	2.20	(1.05)	0.12	15.34
Jamestown, NY	2.10	(1.15)	0.02	15.24

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.86 %
	True Protein	3.09 %
	Other Solids	5.75 %

Estimated Marketwide Utilization for MAY 2017:

	Skim	Butterfat
Class I	31%	16%
Classes II, III, & IV	69%	84%



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MAY 2017 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	30.7	745,548,247	\$18.45
Class II	24.4	593,685,186	14.84
Class III	25.3	616,211,124	15.57
Class IV	19.6	476,918,204	14.49
Total Producer Milk	100.0	2,432,362,761	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$0.94	Protein Price	\$1.7723 /lb
Class III Price (@ 3.5% Butterfat)	\$15.57	Butterfat Price	2.4134 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$16.51	Other Solids Price	0.3196 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$17.32	Nonfat Solids Price	0.6956 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	730,464,395	\$10.39	75,895,250.64	
Butterfat	15,083,852	2.4061	36,293,256.30	
Less: Location Adjustment to Handlers			(2,823,128.94)	\$109,365,378.03
Class II— Butterfat	34,510,469	2.4204	83,529,139.22	
Nonfat Solids	51,014,380	0.7333	37,408,844.89	120,937,984.11
Class III— Butterfat	26,904,876	2.4134	64,932,227.78	
Protein	18,401,788	1.7723	32,613,488.87	
Other Solids	35,363,632	0.3196	11,302,216.80	108,847,933.45
Class IV— Butterfat	15,841,886	2.4134	38,232,807.67	
Nonfat Solids	42,312,921	0.6956	29,432,867.86	67,665,675.53
Total Classified Value				\$406,816,971.12
Add: Overage—All Classes				317,936.13
Inventory Reclassification—All Classes				223,262.04
Other Source Receipts	181,962 Pounds			4,987.14
Total Pool Value				\$407,363,156.43
Less: Producer Component Valuations @ Class III Component Prices				(398,405,281.96)
Total PPD Value Before Adjustments				\$8,957,874.47
Add: Location Adjustment to Producers				13,749,068.09
One-half Unobligated Balance—Producer Settlement Fund				1,252,535.33
Less: Producer Settlement Fund—Reserve				(1,093,557.53)
Total Pool Milk & PPD Value	2,432,544,723 Producer pounds			\$22,865,920.36
Producer Price Differential		\$0.94		
Statistical Uniform Price		\$16.51		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>MAY 2017</u>
Payments TO the Producer Settlement Fund due on:	June 15, 2017
Payments FROM the Producer Settlement Fund made on:	June 16, 2017
Final payments TO a Cooperative Association must be made on:	June 16, 2017
Final payments to Producers must be RECEIVED by:	June 19, 2017

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	0.94	16.51
Newport News/Portsmouth, VA	3.20	(0.05)	0.89	16.46
New York, NY	3.15	(0.10)	0.84	16.41
Long Valley, NJ	3.10	(0.15)	0.79	16.36
Philadelphia, PA	3.05	(0.20)	0.74	16.31
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.69	16.26
Frederick, MD/New Holland, PA	2.90	(0.35)	0.59	16.16
Mt. Holly Springs, PA	2.80	(0.45)	0.49	16.06
Albany/Binghamton, NY	2.70	(0.55)	0.39	15.96
Middlebury, VT	2.60	(0.65)	0.29	15.86
Syracuse, NY	2.50	(0.75)	0.19	15.76
St. Albans/Swanton, VT	2.40	(0.85)	0.09	15.66
Watertown/Rochester, NY	2.30	(0.95)	(0.01)	15.56
Buffalo, NY	2.20	(1.05)	(0.11)	15.46
Jamestown, NY	2.10	(1.15)	(0.21)	15.36

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.80 %
	True Protein	3.03 %
	Other Solids	5.77 %
Estimated Marketwide Utilization for JUNE 2017:	<u>Skim</u>	<u>Butterfat</u>
Class I	30%	16%
Classes II, III, & IV	70%	84%

Administrative Assessment and Marketing Service Deduction

\$ 1000.85 – Assessment for order administration	\$	0.045	per hundredweight
\$ 1000.86 – Deduction for marketing services	\$	0.050	per hundredweight



Agricultural Marketing Service
Dairy Programs

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JUNE 2017 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	30.7	696,553,807	\$18.56
Class II	24.9	565,456,035	16.15
Class III	26.5	601,481,375	16.44
Class IV	17.9	406,660,798	15.89
Total Producer Milk	100.0	2,270,152,015	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$1.09	Protein Price	\$1.7545 /lb
Class III Price (@ 3.5% Butterfat)	\$16.44	Butterfat Price	2.7066 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$17.53	Other Solids Price	0.3014 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$18.28	Nonfat Solids Price	0.7384 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	681,822,782	\$10.59	72,205,032.61	
Butterfat	14,731,025	2.3817	35,084,882.24	
Less: Location Adjustment to Handlers			(2,638,357.97)	\$104,651,556.86
Class II— Butterfat	32,731,865	2.7136	88,821,188.83	
Nonfat Solids	48,540,921	0.7656	37,162,929.12	125,984,117.95
Class III— Butterfat	25,168,329	2.7066	68,120,599.27	
Protein	18,267,218	1.7545	32,049,833.99	
Other Solids	34,394,178	0.3014	10,366,405.27	110,536,838.53
Class IV— Butterfat	12,351,021	2.7066	33,429,273.45	
Nonfat Solids	35,958,489	0.7384	26,551,748.27	59,981,021.72
Total Classified Value				\$401,153,535.06
Add: Overage—All Classes				48,286.24
Inventory Reclassification—All Classes				762,277.22
Other Source Receipts	157,570 Pounds			4,858.41
Total Pool Value				\$401,968,956.93
Less: Producer Component Valuations @ Class III Component Prices				(390,205,945.70)
Total PPD Value Before Adjustments				\$11,763,011.23
Add: Location Adjustment to Producers				12,928,036.39
One-half Unobligated Balance—Producer Settlement Fund				1,135,839.37
Less: Producer Settlement Fund—Reserve				(1,080,512.53)
Total Pool Milk & PPD Value	2,270,309,585 Producer pounds			\$24,746,374.46
Producer Price Differential		\$1.09		
Statistical Uniform Price		\$17.53		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>JUNE 2017</u>
Payments TO the Producer Settlement Fund due on:	July 14, 2017
Payments FROM the Producer Settlement Fund made on:	July 17, 2017
Final payments TO a Cooperative Association must be made on:	July 17, 2017
Final payments to Producers must be RECEIVED by:	July 18, 2017

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.09	17.53
Newport News/Portsmouth, VA	3.20	(0.05)	1.04	17.48
New York, NY	3.15	(0.10)	0.99	17.43
Long Valley, NJ	3.10	(0.15)	0.94	17.38
Philadelphia, PA	3.05	(0.20)	0.89	17.33
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.84	17.28
Frederick, MD/New Holland, PA	2.90	(0.35)	0.74	17.18
Mt. Holly Springs, PA	2.80	(0.45)	0.64	17.08
Albany/Binghamton, NY	2.70	(0.55)	0.54	16.98
Middlebury, VT	2.60	(0.65)	0.44	16.88
Syracuse, NY	2.50	(0.75)	0.34	16.78
St. Albans/Swanton, VT	2.40	(0.85)	0.24	16.68
Watertown/Rochester, NY	2.30	(0.95)	0.14	16.58
Buffalo, NY	2.20	(1.05)	0.04	16.48
Jamestown, NY	2.10	(1.15)	(0.06)	16.38

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.74 %
	True Protein	3.04 %
	Other Solids	5.74 %
Estimated Marketwide Utilization for JULY 2017:	<u>Skim</u>	<u>Butterfat</u>
Class I	30%	16%
Classes II, III, & IV	70%	84%

Administrative Assessment and Marketing Service Deduction

\$ 1000.85 – Assessment for order administration	\$	0.045	per hundredweight
\$ 1000.86 – Deduction for marketing services	\$	0.050	per hundredweight



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Dairy Programs

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JULY 2017 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	29.6	682,600,515	\$19.84
Class II	24.7	568,558,989	17.48
Class III	28.2	650,501,397	15.45
Class IV	17.5	404,149,873	16.60
Total Producer Milk	100.0	2,305,810,774	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$2.56	Protein Price	\$1.2248 /lb
Class III Price (@ 3.5% Butterfat)	\$15.45	Butterfat Price	2.9456 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$18.01	Other Solids Price	0.2599 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$18.69	Nonfat Solids Price	0.7240 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	667,907,157	\$10.57	70,597,786.49	
Butterfat	14,693,358	2.7537	40,461,099.92	
Less: Location Adjustment to Handlers			(2,595,459.06)	\$108,463,427.36
Class II— Butterfat	32,695,571	2.9526	96,536,942.92	
Nonfat Solids	48,776,986	0.8233	40,158,092.53	136,695,035.45
Class III— Butterfat	25,759,509	2.9456	75,877,209.73	
Protein	19,672,030	1.2248	24,094,302.37	
Other Solids	37,366,004	0.2599	9,711,424.41	109,682,936.51
Class IV— Butterfat	12,537,152	2.9456	36,929,434.95	
Nonfat Solids	35,624,054	0.7240	25,791,815.11	62,721,250.06
Total Classified Value				\$417,562,649.38
Add: Overage—All Classes				126,156.16
Inventory Reclassification—All Classes				304,023.67
Other Source Receipts	144,365 Pounds			7,157.31
Total Pool Value				\$417,999,986.52
Less: Producer Component Valuations @ Class III Component Prices				(372,031,651.76)
Total PPD Value Before Adjustments				\$45,968,334.76
Add: Location Adjustment to Producers				13,134,486.50
One-half Unobligated Balance—Producer Settlement Fund				1,073,362.04
Less: Producer Settlement Fund—Reserve				(1,143,731.84)
Total Pool Milk & PPD Value	2,305,955,139 Producer pounds			\$59,032,451.46
Producer Price Differential		\$2.56		
Statistical Uniform Price		\$18.01		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>JULY 2017</u>
Payments TO the Producer Settlement Fund due on:	August 16, 2017
Payments FROM the Producer Settlement Fund made on:	August 17, 2017
Final payments TO a Cooperative Association must be made on:	August 17, 2017
Final payments to Producers must be RECEIVED by:	August 18, 2017

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	2.56	18.01
Newport News/Portsmouth, VA	3.20	(0.05)	2.51	17.96
New York, NY	3.15	(0.10)	2.46	17.91
Long Valley, NJ	3.10	(0.15)	2.41	17.86
Philadelphia, PA	3.05	(0.20)	2.36	17.81
Agawam, MA/Baltimore, MD	3.00	(0.25)	2.31	17.76
Frederick, MD/New Holland, PA	2.90	(0.35)	2.21	17.66
Mt. Holly Springs, PA	2.80	(0.45)	2.11	17.56
Albany/Binghamton, NY	2.70	(0.55)	2.01	17.46
Middlebury, VT	2.60	(0.65)	1.91	17.36
Syracuse, NY	2.50	(0.75)	1.81	17.26
St. Albans/Swanton, VT	2.40	(0.85)	1.71	17.16
Watertown/Rochester, NY	2.30	(0.95)	1.61	17.06
Buffalo, NY	2.20	(1.05)	1.51	16.96
Jamestown, NY	2.10	(1.15)	1.41	16.86

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.72 %
	True Protein	3.02 %
	Other Solids	5.75 %
Estimated Marketwide Utilization for AUGUST 2017:	<u>Skim</u>	<u>Butterfat</u>
Class I	32%	17%
Classes II, III, & IV	68%	83%

Administrative Assessment and Marketing Service Deduction

\$ 1000.85 – Assessment for order administration	\$	0.045	per hundredweight
\$ 1000.86 – Deduction for marketing services	\$	0.050	per hundredweight



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Dairy Programs

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AUGUST 2017 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	31.6	718,998,546	\$19.97
Class II	25.9	589,273,454	17.56
Class III	27.4	623,422,244	16.57
Class IV	15.1	342,603,375	16.61
Total Producer Milk	100.0	2,274,297,619	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$1.76	Protein Price	\$1.5536 /lb
Class III Price (@ 3.5% Butterfat)	\$16.57	Butterfat Price	3.0109 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$18.33	Other Solids Price	0.2425 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$19.19	Nonfat Solids Price	0.6984 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	703,440,555	\$9.80	68,937,174.39	
Butterfat	15,557,991	3.0044	46,742,428.16	
Less: Location Adjustment to Handlers			(2,739,032.41)	\$112,940,570.18
Class II— Butterfat	34,399,691	3.0179	103,814,827.51	
Nonfat Solids	50,602,044	0.8056	40,765,006.66	144,579,834.17
Class III— Butterfat	26,502,982	3.0109	79,797,828.49	
Protein	18,936,243	1.5536	29,419,347.17	
Other Solids	35,652,672	0.2425	8,645,773.06	117,862,948.72
Class IV— Butterfat	8,986,204	3.0109	27,056,561.61	
Nonfat Solids	30,433,192	0.6984	21,254,541.29	48,311,102.90
Total Classified Value				\$423,694,455.97
Add: Overage—All Classes				18,634.89
Inventory Reclassification—All Classes				162,915.60
Other Source Receipts	178,463 Pounds			5,848.30
Total Pool Value				\$423,881,854.76
Less: Producer Component Valuations @ Class III Component Prices				(396,349,472.81)
Total PPD Value Before Adjustments				\$27,532,381.95
Add: Location Adjustment to Producers				12,799,303.89
One-half Unobligated Balance—Producer Settlement Fund				788,687.83
Less: Producer Settlement Fund—Reserve				(1,089,594.59)
Total Pool Milk & PPD Value	2,274,476,082 Producer pounds			\$40,030,779.08
Producer Price Differential		\$1.76		
Statistical Uniform Price		\$18.33		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>AUGUST 2017</u>
Payments TO the Producer Settlement Fund due on:	September 15, 2017
Payments FROM the Producer Settlement Fund made on:	September 18, 2017
Final payments TO a Cooperative Association must be made on:	September 18, 2017
Final payments to Producers must be RECEIVED by:	September 19, 2017

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.76	18.33
Newport News/Portsmouth, VA	3.20	(0.05)	1.71	18.28
New York, NY	3.15	(0.10)	1.66	18.23
Long Valley, NJ	3.10	(0.15)	1.61	18.18
Philadelphia, PA	3.05	(0.20)	1.56	18.13
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.51	18.08
Frederick, MD/New Holland, PA	2.90	(0.35)	1.41	17.98
Mt. Holly Springs, PA	2.80	(0.45)	1.31	17.88
Albany/Binghamton, NY	2.70	(0.55)	1.21	17.78
Middlebury, VT	2.60	(0.65)	1.11	17.68
Syracuse, NY	2.50	(0.75)	1.01	17.58
St. Albans/Swanton, VT	2.40	(0.85)	0.91	17.48
Watertown/Rochester, NY	2.30	(0.95)	0.81	17.38
Buffalo, NY	2.20	(1.05)	0.71	17.28
Jamestown, NY	2.10	(1.15)	0.61	17.18

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Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.76 %
	True Protein	3.04 %
	Other Solids	5.74 %
Estimated Marketwide Utilization for SEPTEMBER 2017:		
Class I	Skim	Butterfat
	34%	18%
Classes II, III, & IV	66%	82%

Administrative Assessment and Marketing Service Deduction

\$ 1000.85 – Assessment for order administration	\$	0.045	per hundredweight
\$ 1000.86 – Deduction for marketing services	\$	0.050	per hundredweight



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Dairy Programs

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SEPTEMBER 2017 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	33.9	739,309,050	\$19.96
Class II	24.0	522,083,427	16.80
Class III	26.3	574,051,823	16.36
Class IV	15.8	344,402,833	15.86
Total Producer Milk	100.0	2,179,847,133	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$1.53	Protein Price	\$1.6988 /lb
Class III Price (@ 3.5% Butterfat)	\$16.36	Butterfat Price	2.8559 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$17.89	Other Solids Price	0.2241 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$18.99	Nonfat Solids Price	0.6753 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	723,319,898	\$9.58	69,294,046.23	
Butterfat	15,989,152	3.0616	48,952,387.76	
Less: Location Adjustment to Handlers			(2,762,987.50)	\$115,483,446.46
Class II— Butterfat	30,521,339	2.8629	87,379,541.43	
Nonfat Solids	45,067,429	0.7811	35,202,168.76	122,581,710.19
Class III— Butterfat	24,534,999	2.8559	70,069,503.63	
Protein	17,648,909	1.6988	29,981,966.64	
Other Solids	32,875,354	0.2241	7,367,366.79	107,418,837.06
Class IV— Butterfat	12,517,029	2.8559	35,747,383.11	
Nonfat Solids	30,483,817	0.6753	20,585,721.63	56,333,104.74
Total Classified Value				\$401,817,098.45
Add: Overage—All Classes				42,196.68
Inventory Reclassification—All Classes				(147,567.00)
Other Source Receipts	394,397 Pounds			11,093.50
Total Pool Value				\$401,722,821.63
Less: Producer Component Valuations @ Class III Component Prices				(380,649,551.96)
Total PPD Value Before Adjustments				\$21,073,269.67
Add: Location Adjustment to Producers				12,188,394.53
One-half Unobligated Balance—Producer Settlement Fund				1,010,130.87
Less: Producer Settlement Fund—Reserve				(914,099.62)
Total Pool Milk & PPD Value	2,180,241,530 Producer pounds			\$33,357,695.45
Producer Price Differential		\$1.53		
Statistical Uniform Price		\$17.89		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

Payment Dates for the Month of:

SEPTEMBER 2017

Payments **TO** the Producer Settlement Fund due on:

October 16, 2017

Payments **FROM** the Producer Settlement Fund made on:

October 17, 2017

Final payments **TO** a Cooperative Association must be made on:

October 17, 2017

Final payments to Producers must be **RECEIVED** by:

October 18, 2017

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.53	17.89
Newport News/Portsmouth, VA	3.20	(0.05)	1.48	17.84
New York, NY	3.15	(0.10)	1.43	17.79
Long Valley, NJ	3.10	(0.15)	1.38	17.74
Philadelphia, PA	3.05	(0.20)	1.33	17.69
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.28	17.64
Frederick, MD/New Holland, PA	2.90	(0.35)	1.18	17.54
Mt. Holly Springs, PA	2.80	(0.45)	1.08	17.44
Albany/Binghamton, NY	2.70	(0.55)	0.98	17.34
Middlebury, VT	2.60	(0.65)	0.88	17.24
Syracuse, NY	2.50	(0.75)	0.78	17.14
St. Albans/Swanton, VT	2.40	(0.85)	0.68	17.04
Watertown/Rochester, NY	2.30	(0.95)	0.58	16.94
Buffalo, NY	2.20	(1.05)	0.48	16.84
Jamestown, NY	2.10	(1.15)	0.38	16.74

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.83 %
	True Protein	3.08 %
	Other Solids	5.74 %
Estimated Marketwide Utilization for OCTOBER 2017:	<u>Skim</u>	<u>Butterfat</u>
Class I	34%	18%
Classes II, III, & IV	66%	82%

Administrative Assessment and Marketing Service Deduction

\$ 1000.85 – Assessment for order administration	\$	0.045	per hundredweight
\$ 1000.86 – Deduction for marketing services	\$	0.050	per hundredweight



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

89 South Street, Boston MA 02111-2671
Mailing Address:
 P.O. Box 51478
 Boston, MA 02205-1478
 Tel.: (617) 737-7199 — Fax: (617) 737-8002
email: NortheastOrder@fedmilk1.com
website: www.fmmone.com

Albany:
 302A Washington Avenue Ext.
 Albany, NY 12203-7303
 Tel.: (518) 452-4410
 Fax: (518) 464-6468

Alexandria:
 P.O. Box 25828
 Alexandria, VA 22313-5828
 Tel.: (703) 549-7000
 Fax: (703) 549-7003

OCTOBER 2017 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	34.3	768,478,332	\$19.69
Class II	25.2	565,198,112	15.95
Class III	26.2	588,717,899	16.69
Class IV	14.3	320,507,815	14.85
Total Producer Milk	100.0	2,242,902,158	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$0.75	Protein Price	\$2.1084 /lb
Class III Price (@ 3.5% Butterfat)	\$16.69	Butterfat Price	2.6646 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$17.44	Other Solids Price	0.1853 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$18.64	Nonfat Solids Price	0.6357 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	751,730,833	\$9.92	74,571,698.63	
Butterfat	16,747,499	2.8905	48,408,645.86	
Less: Location Adjustment to Handlers			(2,917,165.92)	\$120,063,178.61
Class II— Butterfat	32,498,610	2.6716	86,823,286.50	
Nonfat Solids	49,028,781	0.7600	37,261,873.56	124,085,160.06
Class III— Butterfat	25,227,323	2.6646	67,220,724.88	
Protein	18,330,090	2.1084	38,647,161.75	
Other Solids	33,663,628	0.1853	6,237,870.24	112,105,756.87
Class IV— Butterfat	11,859,509	2.6646	31,600,847.71	
Nonfat Solids	28,463,338	0.6357	18,094,143.98	49,694,991.69
Total Classified Value				\$405,949,087.23
Add: Overage—All Classes				30,897.57
Inventory Reclassification—All Classes				(288,763.87)
Other Source Receipts	388,780 Pounds			8,397.29
Total Pool Value				\$405,699,618.22
Less: Producer Component Valuations @ Class III Component Prices				(401,268,109.74)
Total PPD Value Before Adjustments				\$4,431,508.48
Add: Location Adjustment to Producers				12,557,710.14
One-half Unobligated Balance—Producer Settlement Fund				900,230.67
Less: Producer Settlement Fund—Reserve				(1,064,767.28)
Total Pool Milk & PPD Value	2,243,290,938 Producer pounds			\$16,824,682.01
Producer Price Differential		\$0.75		
Statistical Uniform Price		\$17.44		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>OCTOBER 2017</u>
Payments TO the Producer Settlement Fund due on:	November 15, 2017
Payments FROM the Producer Settlement Fund made on:	November 16, 2017
Final payments TO a Cooperative Association must be made on:	November 16, 2017
Final payments to Producers must be RECEIVED by:	November 17, 2017

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	0.75	17.44
Newport News/Portsmouth, VA	3.20	(0.05)	0.70	17.39
New York, NY	3.15	(0.10)	0.65	17.34
Long Valley, NJ	3.10	(0.15)	0.60	17.29
Philadelphia, PA	3.05	(0.20)	0.55	17.24
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.50	17.19
Frederick, MD/New Holland, PA	2.90	(0.35)	0.40	17.09
Mt. Holly Springs, PA	2.80	(0.45)	0.30	16.99
Albany/Binghamton, NY	2.70	(0.55)	0.20	16.89
Middlebury, VT	2.60	(0.65)	0.10	16.79
Syracuse, NY	2.50	(0.75)	0.00	16.69
St. Albans/Swanton, VT	2.40	(0.85)	(0.10)	16.59
Watertown/Rochester, NY	2.30	(0.95)	(0.20)	16.49
Buffalo, NY	2.20	(1.05)	(0.30)	16.39
Jamestown, NY	2.10	(1.15)	(0.40)	16.29

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.85 %
	True Protein	3.12 %
	Other Solids	5.74 %
Estimated Marketwide Utilization for NOVEMBER 2017:		
Class I	Skim	Butterfat
	34%	18%
Classes II, III, & IV	66%	82%

Administrative Assessment and Marketing Service Deduction

\$ 1000.85 – Assessment for order administration	\$	0.045	per hundredweight
\$ 1000.86 – Deduction for marketing services	\$	0.050	per hundredweight



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Dairy Programs

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NOVEMBER 2017 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	35.1	766,319,055	\$19.66
Class II	21.7	472,825,281	15.32
Class III	26.2	570,524,470	16.88
Class IV	17.0	371,074,397	13.99
Total Producer Milk	100.0	2,180,743,203	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$0.26	Protein Price	\$2.3412 /lb
Class III Price (@ 3.5% Butterfat)	\$16.88	Butterfat Price	2.5546 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$17.14	Other Solids Price	0.1644 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$18.71	Nonfat Solids Price	0.5816 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	749,113,457	\$10.53	78,881,647.02	
Butterfat	17,205,598	2.7129	46,677,066.81	
Less: Location Adjustment to Handlers			(2,937,804.20)	\$122,620,909.62
Class II— Butterfat	31,090,459	2.5616	79,641,319.78	
Nonfat Solids	40,955,970	0.7311	29,942,909.68	109,584,229.46
Class III— Butterfat	25,305,417	2.5546	64,645,218.28	
Protein	18,055,087	2.3412	42,270,569.70	
Other Solids	32,598,024	0.1644	5,359,115.15	112,274,903.13
Class IV— Butterfat	12,522,346	2.5546	31,989,585.09	
Nonfat Solids	33,275,442	0.5816	19,352,997.05	51,342,582.14
Total Classified Value				\$395,822,624.35
Add: Overage—All Classes				15,926.44
Inventory Reclassification—All Classes				31,168.10
Other Source Receipts	1,891,730 Pounds			35,865.02
Total Pool Value				\$395,905,583.91
Less: Producer Component Valuations @ Class III Component Prices				(402,421,376.66)
Total PPD Value Before Adjustments				(\$6,515,792.75)
Add: Location Adjustment to Producers				12,111,487.79
One-half Unobligated Balance—Producer Settlement Fund				970,498.86
Less: Producer Settlement Fund—Reserve				(891,343.14)
Total Pool Milk & PPD Value	2,182,634,933 Producer pounds			\$5,674,850.76
Producer Price Differential		\$0.26		
Statistical Uniform Price		\$17.14		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

Payment Dates for the Month of:

NOVEMBER 2017

Payments TO the Producer Settlement Fund due on:	December 15, 2017
Payments FROM the Producer Settlement Fund made on:	December 18, 2017
Final payments TO a Cooperative Association must be made on:	December 18, 2017
Final payments to Producers must be RECEIVED by:	December 19, 2017

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	0.26	17.14
Newport News/Portsmouth, VA	3.20	(0.05)	0.21	17.09
New York, NY	3.15	(0.10)	0.16	17.04
Long Valley, NJ	3.10	(0.15)	0.11	16.99
Philadelphia, PA	3.05	(0.20)	0.06	16.94
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.01	16.89
Frederick, MD/New Holland, PA	2.90	(0.35)	(0.09)	16.79
Mt. Holly Springs, PA	2.80	(0.45)	(0.19)	16.69
Albany/Binghamton, NY	2.70	(0.55)	(0.29)	16.59
Middlebury, VT	2.60	(0.65)	(0.39)	16.49
Syracuse, NY	2.50	(0.75)	(0.49)	16.39
St. Albans/Swanton, VT	2.40	(0.85)	(0.59)	16.29
Watertown/Rochester, NY	2.30	(0.95)	(0.69)	16.19
Buffalo, NY	2.20	(1.05)	(0.79)	16.09
Jamestown, NY	2.10	(1.15)	(0.89)	15.99

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.95 %
	True Protein	3.17 %
	Other Solids	5.74 %
Estimated Marketwide Utilization for DECEMBER 2017:		
Class I	Skim	Butterfat
	34%	18%
Classes II, III, & IV	66%	82%

Administrative Assessment and Marketing Service Deduction

\$ 1000.85 – Assessment for order administration	\$	0.045	per hundredweight
\$ 1000.86 – Deduction for marketing services	\$	0.050	per hundredweight



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Dairy Programs

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 Alexandria, VA 22313-5828
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 Fax: (703) 549-7003

DECEMBER 2017 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	34.4	777,912,453	\$20.13
Class II	22.0	496,783,198	14.49
Class III	25.6	579,076,010	15.44
Class IV	18.0	406,447,241	13.51
Total Producer Milk	100.0	2,260,218,902	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$1.27	Protein Price	\$2.0378 /lb
Class III Price (@ 3.5% Butterfat)	\$15.44	Butterfat Price	2.4951 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$16.71	Other Solids Price	0.1070 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$18.25	Nonfat Solids Price	0.5503 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	760,537,560	\$11.55	87,842,088.18	
Butterfat	17,374,893	2.5660	44,583,975.44	
Less: Location Adjustment to Handlers			(2,904,406.51)	\$129,521,657.11
Class II— Butterfat	29,977,161	2.5021	75,005,854.52	
Nonfat Solids	43,304,376	0.6600	28,580,888.16	103,586,742.68
Class III— Butterfat	26,730,277	2.4951	66,694,714.13	
Protein	18,320,589	2.0378	37,333,696.28	
Other Solids	32,997,717	0.1070	3,530,755.72	107,559,166.13
Class IV— Butterfat	15,643,961	2.4951	39,033,247.10	
Nonfat Solids	36,291,641	0.5503	19,971,290.04	59,004,537.14
Total Classified Value				\$399,672,103.06
Add: Overage—All Classes				207,280.04
Inventory Reclassification—All Classes				59,124.87
Other Source Receipts	736,185 Pounds			31,345.96
Total Pool Value				\$399,969,853.93
Less: Producer Component Valuations @ Class III Component Prices				(383,864,563.74)
Total PPD Value Before Adjustments				\$16,105,290.19
Add: Location Adjustment to Producers				12,637,032.44
One-half Unobligated Balance—Producer Settlement Fund				888,713.39
Less: Producer Settlement Fund—Reserve				(916,906.37)
Total Pool Milk & PPD Value	2,260,955,087 Producer pounds			\$28,714,129.65
Producer Price Differential		\$1.27		
Statistical Uniform Price		\$16.71		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

Payment Dates for the Month of:

DECEMBER 2017

Payments TO the Producer Settlement Fund due on:	January 17, 2018
Payments FROM the Producer Settlement Fund made on:	January 18, 2018
Final payments TO a Cooperative Association must be made on:	January 18, 2018
Final payments to Producers must be RECEIVED by:	January 19, 2018

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.27	16.71
Newport News/Portsmouth, VA	3.20	(0.05)	1.22	16.66
New York, NY	3.15	(0.10)	1.17	16.61
Long Valley, NJ	3.10	(0.15)	1.12	16.56
Philadelphia, PA	3.05	(0.20)	1.07	16.51
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.02	16.46
Frederick, MD/New Holland, PA	2.90	(0.35)	0.92	16.36
Mt. Holly Springs, PA	2.80	(0.45)	0.82	16.26
Albany/Binghamton, NY	2.70	(0.55)	0.72	16.16
Middlebury, VT	2.60	(0.65)	0.62	16.06
Syracuse, NY	2.50	(0.75)	0.52	15.96
St. Albans/Swanton, VT	2.40	(0.85)	0.42	15.86
Watertown/Rochester, NY	2.30	(0.95)	0.32	15.76
Buffalo, NY	2.20	(1.05)	0.22	15.66
Jamestown, NY	2.10	(1.15)	0.12	15.56

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.97 %
	True Protein	3.17 %
	Other Solids	5.74 %
Estimated Marketwide Utilization for JANUARY 2018:	Skim	Butterfat
Class I	32%	16%
Classes II, III, & IV	68%	84%

Administrative Assessment and Marketing Service Deduction

\$ 1000.85 – Assessment for order administration	\$	0.045	per hundredweight
\$ 1000.86 – Deduction for marketing services	\$	0.050	per hundredweight