



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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SEPTEMBER 2016 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	34.6	754,289,397	\$19.81
Class II	24.9	542,177,528	14.66
Class III	26.1	567,738,047	16.39
Class IV	14.4	312,474,392	14.25
Total Producer Milk	100.0	2,176,679,364	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$0.71	Protein Price	\$2.5675 /lb
Class III Price (@ 3.5% Butterfat)	\$16.39	Butterfat Price	2.3082 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$17.10	Other Solids Price	0.1096 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$17.79	Nonfat Solids Price	0.7097 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	738,637,696	\$11.42	84,352,424.88	
Butterfat	15,651,701	2.5100	39,285,769.51	
Less: Location Adjustment to Handlers			(2,766,838.53)	\$120,871,355.91
Class II— Butterfat	30,017,301	2.3152	69,496,055.29	
Nonfat Solids	46,739,925	0.7544	35,260,599.47	104,756,654.76
Class III— Butterfat	23,856,371	2.3082	55,065,275.54	
Protein	17,425,871	2.5675	44,740,923.82	
Other Solids	32,302,361	0.1096	3,540,338.75	103,346,538.11
Class IV— Butterfat	11,307,624	2.3082	26,100,257.74	
Nonfat Solids	27,431,335	0.7097	19,468,018.47	45,568,276.21
Total Classified Value				\$374,542,824.99
Add: Overage—All Classes				154,753.56
Inventory Reclassification—All Classes				100,590.17
Other Source Receipts	1,729,661 Pounds			41,086.83
Total Pool Value				\$374,839,255.55
Less: Producer Component Valuations @ Class III Component Prices				(371,784,944.47)
Total PPD Value Before Adjustments				\$3,054,311.08
Add: Location Adjustment to Producers				12,329,818.54
One-half Unobligated Balance—Producer Settlement Fund				1,010,118.16
Less: Producer Settlement Fund—Reserve				(927,543.69)
Total Pool Milk & PPD Value	2,178,409,025 Producer pounds			\$15,466,704.09
Producer Price Differential		\$0.71		
Statistical Uniform Price		\$17.10		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

Payment Dates for the Month of:

SEPTEMBER 2016

Payments TO the Producer Settlement Fund due on:	October 14, 2016
Payments FROM the Producer Settlement Fund made on:	October 17, 2016
Final payments TO a Cooperative Association must be made on:	October 17, 2016
Final payments to Producers must be RECEIVED by:	October 18, 2016

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	0.71	17.10
Newport News/Portsmouth, VA	3.20	(0.05)	0.66	17.05
New York, NY	3.15	(0.10)	0.61	17.00
Long Valley, NJ	3.10	(0.15)	0.56	16.95
Philadelphia, PA	3.05	(0.20)	0.51	16.90
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.46	16.85
Frederick, MD/New Holland, PA	2.90	(0.35)	0.36	16.75
Mt. Holly Springs, PA	2.80	(0.45)	0.26	16.65
Albany/Binghamton, NY	2.70	(0.55)	0.16	16.55
Middlebury, VT	2.60	(0.65)	0.06	16.45
Syracuse, NY	2.50	(0.75)	(0.04)	16.35
St. Albans/Swanton, VT	2.40	(0.85)	(0.14)	16.25
Watertown/Rochester, NY	2.30	(0.95)	(0.24)	16.15
Buffalo, NY	2.20	(1.05)	(0.34)	16.05
Jamestown, NY	2.10	(1.15)	(0.44)	15.95

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.71 %
	True Protein	3.07 %
	Other Solids	5.71 %

Estimated Marketwide Utilization for OCTOBER 2016:

	Skim	Butterfat
Class I	37%	19%
Classes II, III, & IV	63%	81%