



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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AUGUST 2016 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	31.7	711,621,254	\$18.32
Class II	26.1	585,212,100	15.21
Class III	26.4	592,810,306	16.91
Class IV	15.8	355,032,858	14.65
Total Producer Milk	100.0	2,244,676,518	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$0.06	Protein Price	\$2.5738 /lb
Class III Price (@ 3.5% Butterfat)	\$16.91	Butterfat Price	2.4873 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$16.97	Other Solids Price	0.0881 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$17.35	Nonfat Solids Price	0.6841 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	696,641,722	\$9.41	65,553,986.04	
Butterfat	14,979,532	2.6398	39,542,968.57	
Less: Location Adjustment to Handlers			(2,597,582.92)	\$102,499,371.74
Class II— Butterfat	32,995,744	2.4943	82,301,284.27	
Nonfat Solids	50,003,683	0.7456	37,282,746.03	119,584,030.30
Class III— Butterfat	24,616,354	2.4873	61,228,257.31	
Protein	17,747,971	2.5738	45,679,727.76	
Other Solids	33,832,833	0.0881	2,980,672.61	109,888,657.68
Class IV— Butterfat	9,307,545	2.4873	23,150,656.68	
Nonfat Solids	31,295,241	0.6841	21,409,074.37	44,559,731.05
Total Classified Value				\$376,531,790.77
Add: Overage—All Classes				37,086.02
Inventory Reclassification—All Classes				(19,406.03)
Other Source Receipts	252,955 Pounds			1,187.28
Total Pool Value				\$376,550,658.04
Less: Producer Component Valuations @ Class III Component Prices				(388,018,593.38)
Total PPD Value Before Adjustments				(\$11,467,935.34)
Add: Location Adjustment to Producers				12,774,127.98
One-half Unobligated Balance—Producer Settlement Fund				1,140,327.54
Less: Producer Settlement Fund—Reserve				(1,099,562.42)
Total Pool Milk & PPD Value	2,244,929,473 Producer pounds			\$1,346,957.76
Producer Price Differential		\$0.06		
Statistical Uniform Price		\$16.97		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>AUGUST 2016</u>
Payments TO the Producer Settlement Fund due on:	September 15, 2016
Payments FROM the Producer Settlement Fund made on:	September 16, 2016
Final payments TO a Cooperative Association must be made on:	September 16, 2016
Final payments to Producers must be RECEIVED by:	September 19, 2016

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	0.06	16.97
Newport News/Portsmouth, VA	3.20	(0.05)	0.01	16.92
New York, NY	3.15	(0.10)	(0.04)	16.87
Long Valley, NJ	3.10	(0.15)	(0.09)	16.82
Philadelphia, PA	3.05	(0.20)	(0.14)	16.77
Agawam, MA/Baltimore, MD	3.00	(0.25)	(0.19)	16.72
Frederick, MD/New Holland, PA	2.90	(0.35)	(0.29)	16.62
Mt. Holly Springs, PA	2.80	(0.45)	(0.39)	16.52
Albany/Binghamton, NY	2.70	(0.55)	(0.49)	16.42
Middlebury, VT	2.60	(0.65)	(0.59)	16.32
Syracuse, NY	2.50	(0.75)	(0.69)	16.22
St. Albans/Swanton, VT	2.40	(0.85)	(0.79)	16.12
Watertown/Rochester, NY	2.30	(0.95)	(0.89)	16.02
Buffalo, NY	2.20	(1.05)	(0.99)	15.92
Jamestown, NY	2.10	(1.15)	(1.09)	15.82

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.65 %
	True Protein	2.99 %
	Other Solids	5.73 %

Estimated Marketwide Utilization for SEPTEMBER 2016:

	Skim	Butterfat
Class I	35%	18%
Classes II, III, & IV	65%	82%